

## **TBC Bank to Host the Tops of Word's Leading Financial Institutions**

### Press release

Tbilisi, April 28, 2009 - Today at 14:00, high ranking officials of the leading financial institutions: IFC, EBRD and FMO will visit TBC Bank.

In spite of tense political situation in the country, Timothy Krause (IFC), Paul-Henri Forestier, Sabina Dziurman (EBRD) and Elvira Eurlings (FMO) arrived to Georgia and today they will visit TBC Bank to express their support towards the Bank. Tomas Lubeck, IFC Regional Head will attend the meeting as well.

On April 7, TBC Bank successfully completed negotiations with International financial institutions. IFC, EBRD, and FMO have partnered to provide TBC Bank with a financial package of up to USD 161 million.

TBC Bank has already received the first part of the transaction, which will strengthen TBC Bank's capital base and help the Bank to reach high-level of liquidity. Another part will support the bank in increasing its activities in the small and medium-sized enterprises sector.

As a result of this transaction, TBC Bank's shares are held by six major financial institutions: IFC, DEG, EBRD, FMO, U.S. large bank and U.K. investment emerging markets managers.

All this institutions are minority shareholders, Georgians remain single largest shareholders.

- ◆ Retail Services;
- ◆ Corporate Services;
- ◆ Investment Bank;
- ◆ The first Bank in Georgia holding ISO certificate;
- ◆ The leading Bank in modern technological services;
- ◆ Innovator in co-branded banking products development;
- ◆ Innovator in new ultramodern „Barrier Free” bank branches in Georgia;
- ◆ Leader in various segments of the financial sector: Insurance company GPI Holding, TBC Leasing, TBC Broker;
- ◆ The first Georgian company to receive international rating;
- ◆ FitchRatings: B and B;
- ◆ Moody's: B 3 and Ba3.