

TBC Bank Opens New Branches

press release

Despite the global financial crisis, TBC Bank still actively continues to expand its network of branches and carries out serious investments in this direction.

Last year TBC Bank opened 26 new branches throughout Georgia spending GEL 28 million for this purpose. It should be noted that a significant part of this investment was carried out after the August war.

In the first quarter of 2009 the bank opened two new branches – one in Batumi and the other in the Varketili district of Tbilisi.

The Batumi branch is located in a historical building of the former railway station, which was built in the 19th century and represents one of the most beautiful and important architectural buildings of Georgia.

This building is especially important since it represents one of the earliest and more or less original models of the buildings serving this purpose in Georgia.

TBC Bank carried out wide-scale reconstruction of this building in 2007-2008 years. The bank allocated GEL 5 million to finance this project.

After completing the reconstruction project, the architectural monument returned its previous appearance though acquired a new function.

TBC Bank opened its Varketili branch in late February. This is the first branch of TBC Bank in this district. It provides full banking services to corporate and individual clients.

- ◆ Retail Services;
- ◆ Corporate Services;
- ◆ Investment Bank;
- ◆ The first Bank in Georgia holding ISO certificate;
- ◆ The leading Bank in modern technological services;
- ◆ Innovator in co-branded banking products development;
- ◆ Innovator in new ultramodern „Barrier Free” bank branches in Georgia;
- ◆ Leader in various segments of the financial sector: Insurance company GPI Holding, TBC Leasing, TBC Broker;
- ◆ The first Georgian company to receive international rating;
- ◆ FitchRatings: B and B;
- ◆ Moody's: B 3 and Ba3.