

Managing foreign exchange risk

To manage your currency risk exposure associated with exchange rate fluctuations, we offer you specially developed financial instruments.

FX Forward

FX forward is an agreement to buy or sell a certain amount of foreign currency at pre-agreed rate of exchange, on a certain future date.

- Conversion is available in all major currencies;
- The minimum conversion amount required – USD 500,000 or its equivalent;
- Agreement period – 7 days to 3 months;
- Forward conversion can be made either on a single forward date or it can be divided on several forward days, according to your request;

FX Swap

FX swap is the simultaneous purchase and sale of one currency for another with two different value dates (spot to forward).

- Conversion is available in all major currencies;
- The minimum conversion amount required – USD 100,000 or its equivalent;
- Agreement period: 7 days to 3 months;

Non-deliverable forward

Non-deliverable forward is the same type of agreement as FX forward, except that you are not obligated to make conversion on the forward date. Instead, you can only take a difference between the agreed upon exchange rate and the spot rate at the time of settlement, for an agreed upon amount.

- Non-deliverable forward can be made on USD/GEL currency pair;
- The minimum conversion amount required – USD 50,000 or its equivalent;
- Agreement period: 7 days to 3 months;