

According to provision 8.5. of the Agreement on conducting banking operations for legal persons (hereinafter the Agreement), as placed on the internet web page www.tbcbank.ge, JSC TBC Bank offers to make the following amendment 1 (additions) to the Agreement:

1. The subparagraphs 17.1.5 and 17.4 of the Agreement shall be amended as follows:

17.1.5 In order to establish relations with the bank regarding the payroll offer and the module, the client shall act independently or via the person appointed by him/her, for whom the representative powers shall be concluded by the Bank in the form offered to the client.

17.4 By signing the present agreement, the client and the bank agree that for due performance of the obligations determined in article 22.2.5-22.2.10 of the agreement, representative of the bank in relations with the client's employees will be the client or by signing salary project involvement application, the client's employee nominated (appointed) by the client who will directly perform the actions given in article 22.2.5-22.2.10 on behalf of the bank. Client or the person appointed by it shall be obliged to:

2. The subparagraph 17.1.7 shall be added with the following edition:

17.1.7. When taking advantage of the payroll offer, if the funds (salary) are not transferred from the client's account to the employee's account during 6 (six) months (if there is not turnover), the employee shall lose all advantages which applied within the framework of the payroll offer. Additionally, in case if during the validity of payroll offer, the funds (salary) are not transferred from the client's account to the employees' accounts during 6 (six) months, together with termination of the discounted fees/privileges for the employees the client shall stop taking advantage of the service which it received under the payroll offer and all other discounts which the client benefited from within the framework of the aforementioned service shall be terminated.

3. The subparagraphs 17.2.11 of the Agreement shall be canceled:

17.2.11 Not later than 30 (thirty) banking days to include in the salary project and use the services described in article 17 of the present agreement.