

In accordance with the paragraph 8.5 of the Agreement on implementation of the bank operations of the legal entities allocated at the website www.tbcbank.ge (hereinafter referred as the “Agreement”), JSC TBC Bank offers to introduce the following modifications (amendments) into the Agreement:

1. To modify the paragraph 8.19 of the Agreement and to develop in the following edition:

8.19 The parties agree upon that the notification and/or any other official communication by and between them are carried out in writing and/or via email. The parties agree upon that the communications by and between them and the court, and/or by and between them and the arbitration institution, and/or by and between them and the arbiters are carried out in writing and/or via email. The parties agree upon that any official notification due to the Agreement hereof, among them on refusal of the Agreement, cancellation of the Agreement and/or defining of the additional term for implementation of the liabilities, and also on increase of the interest rate by the bank unilaterally shall be considered as implemented if submitted to the party in writing and/or via email to the address indicated in the part of the details of the parties in the Agreement hereof. The client agrees upon that the court or the arbitration (arbiter) shall implement summoning of the client, submission of the notification, transfer of the documents related to the proceedings of the court or the arbitration, submission of the decision (judgment) / repayment order / submission of the arbitration decision shall be implemented in writing and/or via email to the address indicated in the part of the details of the parties in the Agreement hereof. If the parties receives the notification via email to the address indicated in the in the part of the details of the Agreement part of the Agreement hereof, receipt (submission to the party) shall be confirmed with the extract implemented with the appropriate technical means and/or the confirmation provided by the appropriate technical means. The client agrees upon that the notification allocated electronically to the email indicated in the part of the details of the parties in the Agreement hereof (if receipt (submission to the party) is confirmed with the extract of the appropriate technical means and or the confirmation provided with the appropriate technical means) is considered as submitted. The client undertakes the liability to get familiarized with the correspondence allocated at the indicated email address no later than in one month.