

**In accordance with the Agreement on Carrying out Banking Operations for Individuals uploaded on the web-page [www.tbcbank.ge](http://www.tbcbank.ge) (hereinafter referred to as “the Agreement”), JSC “TBC Bank” offers to make the following amendments (additions) to the agreement of 8.5 Article:**

**Article 16.18 be changed in the Agreement and read as follows:**

- 16.18 In the event the bank request the client a submission of an insurance policy(with conditions set by the Bank) in connection with the use of a credit product, the client/the cardholder shall be under obligation:
- 16.18.1 Take out insurance with an insurance company approved by the Bank, at rates/terms set by this company
- 16.18.2 to carry out the insurance in accordance with the requirements of the bank;
- 16.18.3 to indicate the bank as a sole beneficiary in the insurance policy.
- 16.18.4 If the term of the insurance policy is less the term of this Agreement/ additional agreement(s), submit to the Bank a renewed insurance policy not later than within 14 (fourteen) calendar days before the date of expiry of the existing insurance policy.
- 16.18.5 Pay the insurance premium and/or other related fees in the amount charged by the insurance company approved by the Bank. The payment of the insurance premium and/or other related fees is a mandatory payment related to the bank facility (including, a credit facility) and without the payment (or without undertaking the payment) thereof, the bank facility (including, a credit facility) will not be issued. The amount of the insurance premium and/or other related fees shall be set forth in a respective agreement and/or the insurance policy.

**Article 16.19 be changed in the Agreement and read as follows:**

- 16.19 In the event the client/the cardholder fails to pay the insurance premium/ insurance fee according to the terms and conditions of this agreement/ additional agreement(s) and/or the insurance policy such failure shall be deemed as a delayed payment.

**Article 16.20 be changed in the Agreement and read as follows:**

- 16.20 With the purpose of the Client's commitments guarantee, as well as the insurance continuity guarantee and/or in case of violation of commitments regarding insurance issues, the Borrower:
- 16.20.1 Agrees in advance to implement any activities related to the replacement of the insurance company upon the Bank's requirement, terminate or renew insurance relations/agreement with the insurance company;
- 16.20.2 Authorizes the Bank to process (including the provision for the insurance company in relevant time periods) information containing the Client's personal data for the purpose of relations with insurance companies;

**Article 16.21 be changed in the Agreement and read as follows:**

- 16.21 The client/the cardholder hereby consents to the right of the bank to deduct from any account of the client/the cardholder the insurance premium in accordance with conditions stipulated under paragraph 3.2 subject to monthly payment for the benefit of insurer (insurance company). If the amount is debited from a currency account(s), the equivalent will be calculated based on the exchange rate set by the Bank on the day of debiting

**Add paragraph 16.27 to article 16 to read as follows:**

- 16.27 If the insurance premium payable by the Client is 90 (ninety) days overdue, the Client authorizes the Bank to ensure on its own the payment of the outstanding insurance premium to the insurer, at its own discretion.

**Add paragraph 16.28 to article 16 to read as follows:**

- 16.28 If the Bank pays the insurer an outstanding insurance premium (on behalf of the Client) in compliance with Paragraph 16.27, the Bank is authorized to claim from the Client the full amount of insurance premium paid by the Bank to the insurer.