

**In accordance with article 8.5 of the Agreement on Banking Operations for Legal Entities (hereinafter the Agreement) posted on the web-page [www.tbcbank.ge](http://www.tbcbank.ge), JSC TBC Bank offers the following amendments to the agreement:**

**Amend paragraph 15.18 of the Agreement and replace with the following edition:**

15.18 In case, if the Bank demands insurance policy (with conditions set by the bank) by the client to use credit product, client/card holder will be obliged:

15.18.1 Take out insurance with an insurance company approved by the Bank, at rates/terms set by this company;

15.18.2 To implement the insurance in accordance with the conditions requested by the Bank.

15.18.3 To ensure the naming of Bank as the only beneficiary in the insurance policy.

15.18.4 If the term of the insurance policy is less the term of this Agreement/ additional agreement(s), submit to the Bank a renewed insurance policy not later than within 14 (fourteen) calendar days before the date of expiry of the existing insurance policy.

15.18.5 Pay the insurance premium and/or other related fees in the amount charged by the insurance company approved by the Bank. The payment of the insurance premium and/or other related fees is a mandatory payment related to the bank facility (including, a credit facility) and without the payment (or without undertaking the payment) thereof, the bank facility (including, a credit facility) will not be issued. The amount of the insurance premium and/or other related fees shall be set forth in a respective agreement and/or the insurance policy.

**Amend paragraph 15.19 of the Agreement and replace with the following edition:**

15.19 In case, if the client/card holder does not pay insurance premium/insurance fee in accordance with the rule and timeframe prescribed by this Agreement/additional agreement(s) and/or the insurance policy, the debt shall be considered delayed.

**Paragraph 15.27 be added to Article 15 to read as follows:**

15.27 The Client agrees in advance to carry out any activities related to the replacement of the insurer, to terminate or renew the existing insurance relations/agreement if required so by the Bank.

**Paragraph 15.28 be added to Article 15 to read as follows:**

15.28 If the insurance premium payable by the Client is 90 (ninety) days overdue, the Client authorizes the Bank to ensure on its own the payment of the outstanding insurance premium to the insurer, at its own discretion.

**Paragraph 15.29 be added to Article 15 to read as follows:**

15.29 If the Bank pays the insurer an outstanding insurance premium (on behalf of the Client) in compliance with Paragraph 15.28, the Bank is authorized to claim from the Client the full amount of insurance premium paid by the bank to the insurer.