

Main Terms of Indexed- Rate My Safe Deposit Agreement

Interest rate (IR) on the Deposit

Type of IR: Indexed
Annual Interest rate (IR): Annual __% (Refinancing Rate less 0.5%)
Effective IR: Example: If the monthly average balance in the deposit account equals to 1,000 units and the minimum balance is 100 units, the effective interest rate of the deposit will be annual ---%.

Financial Expenses

Withdrawal charge: 0.15% GEL

Other Contract Information

Deposit amount: __ (GEL)

If the Refinancing Rate (Public Index) decreases by possible 5 (five) percentage points during the period from the opening of the deposit until the expiration of the Agreement, the Annual Effective Interest Rate on the deposit will be -- %.

Please consider that:

Your deposit is insured under the Deposit Insurance System in compliance with the Law of Georgia on Deposit Insurance System.

IF the Main Terms of the Agreement (as provided in this Preamble, including the interest rate) are revised, the customer will be notified thereof via SMS no later than 2 (two) months in advance, while price increase on other financial facilities will be communicated via SMS no later than 1 (one) month in advance.

The Client can make a complaint orally, in writing (fill out a standard Complaint Form or compose a letter of complaint on his/her own) and electronically.

Useful information for clients is available on the National Bank of Georgia's website – www.nbg.gov.ge/cp and through the hotline – +995 322 406406.

Indexed- Rate My Safe Deposit Agreement

1. Subject Matter of the Agreement

1.1 The Bank shall open for the Deposit Holder a deposit account indicated in Paragraph 2.5 hereof, into which the Deposit Holder can deposit/transfer cash without any limitation.

1.2 Pursuant to the Law of Georgia on Deposits Insurance System, from 1 January 2024, the Deposits Insurance Agency will provide up to 30 000 GEL insurance coverage for funds in all depositor accounts/deposits at all commercial banks and microbanks, irrespective of the numbers of deposits/accounts. The insurance will apply automatically to the funds in all depositor accounts at all commercial banks and microbanks, free of charge. For more details, visit the Deposits Insurance Agency's website: www.diagency.ge.

2. Terms of the Deposit

2.1 Type of deposit: Call deposit ("My Safe")
 2.2 Currency: (GEL)
 2.3 Interest rate (IR): Annual __% (The Refinancing (Monetary Policy) Rate (hereinafter the "Public Index") set by the National Bank of Georgia as of the execution of this Agreement less 0.5%).

The Annual Interest Rate will change (decrease or increase) from the 1 (first) day of the calendar month following the date of the revision of the Public Index (hereinafter the "Date of Revision") by the same amount as the Public Index (whether it decreases or increases).

Example #1:

If the Interest Rate on the deposit is 10% as of the Date of Revision and after the Date of Revision the Public Index rate decreases by 0.50%, the Interest Rate on the deposit will decrease accordingly to 9.50% from the 1 (first) day of the calendar month following the Date of Revision.

Example #2:

If the Interest Rate on the deposit is 10% as of the Date of Revision and after the Date of Revision the Public Index rate increases by 0.50%, the Interest Rate on the deposit will increase accordingly to 10.50% from the 1 (first) day of the calendar month following the Date of Revision.

The provision on the Interest Rate Revision as set out herein shall also apply if the Public Index changes on the same date on which the Deposit Agreement is executed (anytime during the same day after the Agreement has been executed). Anyway, the Interest Rate will be revised from the 1 (first) day of the calendar month following the revision of the Public Index (the Date of Revision).

Information about the Public Index (index values) is available anytime on: <http://nbg.gov.ge/>.

If the Public Index changes, the Bank will notify the Deposit Holder thereof within 10 (ten) calendar days of the Date of Revision.

2.3.1 Effective IR: Annual __%

If the Refinancing Rate (Public Index) decreases by possible 5 (five) percentage points during the period from the opening of the deposit until the expiration of the Agreement, the Annual Effective Interest Rate on the deposit will be __%.

2.3.2 Type of IR Indexed

2.4 Interest payment frequency: Once a month, on the last day of each calendar month

2.5 Deposit account number:

2.6 Account where to pay the interest:

2.7 Adding on and withdrawal: Unlimited

2.8 Minimum initial deposit for opening the account: 0 (GEL)

2.9 Minimum requirements for receiving the interest: 0 (GEL)

2.10 Withdrawal charge: 0.15% GEL

3. Interest Accrual Terms

3.1 The deposit shall accrue interest at the rate indicated in Paragraph 2.3 hereof and in compliance with the rule stipulated in Sub-Paragraph 5.1.1 hereof.

3.2 The Accrual shall start after the contractual deposit amount is put into the account.

3.3 The interest shall accrue at the rate indicated in Paragraph 2.3 on the lowest End of Day deposit account balance (the stable balance) during an accounting month and shall be paid as set forth in Paragraph 2.4 hereof.

4. Agreement Termination terms

4.1 The Bank is authorized to terminate this Agreement and/or close the deposit account if the Client breaches any contractual provision agreed with the Bank or in the absence of cash balance in the account(s) and/or transactions for 6 (six) consecutive months. (For the purpose of this Agreement, the charging/transfer of the service fee by the Bank does not qualify as a transaction.) If the account is closed, the amount available in the respective account will be returned to the Client.

4.2 The Bank may also terminate the Deposit Agreement anytime and/or close the deposit account if, the Deposit Holder gets his/her Concept/WM services (and the associated Subscription Plan/ terms & conditions) terminated/cancelled, and/or applies for the termination/cancellation thereof, anytime during the validity period of this Agreement.

4.3 According to the provision(s) hereunder, in case of termination of the Agreement, the Deposit will not accrue interest in the month in which the Agreement is terminated (irrespective of the date of termination).

5. Terms of the Agreement

5.1 This Agreement shall be herewith deemed as the Client's application to open a deposit and current (payment) account(s), by signing which the Client confirms that:

5.1.1 This Agreement is an integral part of the Agreement on Banking Transactions published on the Bank's website www.tbcbank.ge (including all amendments and additions thereto), which the Client is familiar with and agrees to.

5.1.2 He/she agrees that in order to provide efficient and uninterrupted banking service, TBC Bank is authorized to request and retrieve the necessary amount of the Client's personal data from the electronic database of LEPL Public Service Development Agency in compliance with the effective legislation.

5.1.3 He/she enters into this Agreement for his/her own needs and not on the instructions or in favour of a third party; he/she does not have any relations with shell banks and the transaction described herein is not suspicious, which means that it was not signed for the purpose of money laundering and the property (including, funds), based on which this Agreement was signed, was not acquired through criminal activities;

5.1.4 He/she agrees that the Bank will open for him/her a payment (current) and/or call deposit account(s) (in any currency) for depositing/transferring funds into the account(s) and/or for withdrawing/transferring funds from the account(s);

5.1.5 Provided a) the cost of the deposit changes materially so that it may generate loss for the Bank and/or threaten its financial stability; b) the terms and conditions of the deposit do not/ no longer comply with the Bank's current policy; c) a legislative and/or any other change occurs that deteriorates the Bank's standing, the Bank will have the right to revise unilaterally any term/condition related to the facility/service under this Agreement at any time during the validity period of the Agreement. The Bank will notify the Deposit Holder of the change(s) via SMS 2 (two) months in advance, while price increase on other financial facilities related to the deposit will be communicated via SMS 1 (one) month in advance;

5.1.6 He/she agrees that the bank may not provide him/her with information about changes that are beneficial for the Deposit Holder;

5.2 The Bank is authorized to use any means of communication (including, electronic, digital, telephone and other) to deliver notifications to the Client.

5.3 If the Deposit Holder violates contractual provisions agreed with the Bank, the Bank will be authorized to terminate the present Agreement signed with the Deposit Holder.

5.4 The Deposit Holder can make a complaint in writing, verbally or electronically. The TBC Bank Call Center can be reached at +995 322 272727 to make a verbal complaint. Written complaints can be filed by completing a standard complaint form at TBC Bank branches or service centres. Online complaints can be filed through the Internet Bank or at www.tbcbank.ge. The complaints will be discussed by the Customer Support Department of TBC Bank within maximum 1 (one) month from the date they are filed and the complainants are identified. The decisions will be communicated to the Owners of the Amount in writing and/or any other media including electronic, digital, telephone, etc. Information about the status of the complaint can be obtained through the TBC Bank branch/service Center and/or remote channels.

5.5 The Parties hereby agree that any dispute arising out of or in relation to this Agreement will be resolved through negotiations. If the Parties fail to come to an agreement, the dispute will be handled and resolved as prescribed by the Agreement on Banking Facilities between the Parties.