

TBC Bank JSC proposes the following amendments (additions) to the Agreement on Banking Transactions for Individuals (hereinafter the „Agreement“) published on www.tbcbank.ge in line with Paragraph 8.5 of the Agreement

Paragraph 5.5 of Article 5 of the Agreement be revised to read as follows:

„5.5 The Bank does not have the obligation to provide the Client with information that is beneficial for the Client.“

Revise the title of Article 7 of the Agreement to read as follows:

„7. Customer Information and Personal Data Processing.“

Paragraph 7.13 of Article 7 of the Agreement be revised to read as follows:

„7.13 The Client confirms that he/she is familiar with the „Privacy Policy“ published on the Bank’s website <https://www.tbcbank.ge/web/documents/10184/476942/PRIVACY+POLICY+EN>, which covers personal information/confidentiality issues.“

Paragraph 7.15 be added to Article 7 of the Agreement to read as follows:

„7.15 The Client declares and confirms that the Bank has the right to process the Client’s personal data (including his/her personally identifiable data, financial, contact, etc. information) for direct marketing purposes in compliance with the Privacy Policy (<https://www.tbcbank.ge/web/documents/10184/476942/PRIVACY+POLICY+EN>). Furthermore, the Client is entitled to demand, in the same way (using the same channel) in which (via which) he/she is receiving marketing offer messages, that the sending of offer messages to his/her contact address/number be discontinued. The consent hereunder is valid for an indefinite period of time (until cancellation), while after it is cancelled, the Client will stop receiving tailored offer(s) for goods and/or service(s). If the consent hereunder is cancelled, the processing of the Client’s data will be stopped no later than the 10th day from receiving a relevant demand.“

Paragraph 15.4 of Article 15 of the Agreement be revised to read as follows:

„15.4 Special terms of term (“Term”, “My Goal”, “Child“) deposit“

Sub-Paragraph 15.4.7 of Article 15 of the Agreement be revised to read as follows:

„15.4.7 After the expiration of the deposit, it will renew (be prolonged) automatically by the term indicated in the Deposit Agreement if the Parties so agree. In case of automatic prolongation, the opening date of every new deposit will coincide with the expiration date of the previous deposit, while the accrued interest (after the income tax, if applicable) will be capitalized or credited to Deposit Holder’s another account if the Deposit Holder wishes so. In case of automatic prolongation, the new deposit will have the same terms as the previous deposit of the same type. The terms set out herein will not apply to deposit agreement(s) if automatic prolongation issues described herein are regulated by the deposit agreement(s).“

Sub-Paragraph 15.4.9 of Article 15 of the Agreement be revised to read as follows:

„15.4.9 The interest rate on the Child Deposit is fixed for one year from the opening date (agreement execution date). After one year passes from the opening date (agreement execution date), the interest rate on the deposit will change to equal the standard interest rate on Child Deposits effective at the bank at the time. The rule for interest rate revision envisaged herein shall apply upon the expiration of each one-year period from the opening date (agreement execution date) (annually, throughout the effective term of the Child Deposit). “

Sub-Paragraph 15.4.10 of Article 15 of the Agreement be revoked.

Sub-Paragraph 16.26.6 of Article 16 of the Agreement be revised to read as follows:

„16.26.6 To secure the Client’s obligation(s) under any Additional Agreement (any credit facility) executed within the scope of this Agreement, block in the Client’s bank account(s) the amount of funds equal to a scheduled payment on any given credit facility (restrict the availability of the amount) at any time on the due date under the Repayment Schedule. Furthermore, the Bank reserves the right for the purpose set out herein, to block the overdue amount(s) in the Borrower’s Co-Borrower’s and/or the Client’s Surety’s account(s) as soon as the payment on a credit facility(ies) goes overdue. “