



Agreement on Carrying out Banking Operations for Individuals

1. SUBJECT OF THE CONTRACT

- 1.1 The Bank (TBC Bank JSC, Identification No. 204854595; Banking license No. 85; Supervisory authority: National Bank of Georgia; Address: 2 Sanapiro Street, Tbilisi) will open account(s) for the Client, process his/her banking transactions and provide services envisaged in this Agreement on terms and conditions set forth herein.
- 1.2 For receiving the services described herein the Client applies to the bank by filing a relevant written/electronic application (including, through remote channels of the Bank) or in any other form hereunder/offered by the Bank to the Client/agreed between the Bank and the Client to simultaneously confirm that he/she is thoroughly familiar with and agrees to the provisions of this Agreement, as well as all amendments and additions thereto, whereby he/she joins the mentioned Agreement; For taking a decision, the Bank is entitled to require of the Client the submission of any additional information and/or documents. The Bank reviews the Client's application and in case of taking a positive decision, it starts the provision of service under the application for the Client within 2 (two) business days of receiving the application.
- 1.2.1 The Bank may refuse to provide a service to the Client and/or to process banking transaction(s) without explaining the reason(s) to the Client. The Client's completion/submission of the application and provision of additional documents do not obligate the Bank to render any or all of the services hereunder to the Client and/or validate/complete the banking transaction performed/initiated by the Client.
- 1.3 Opening of the account(s) shall be performed on the basis of the client's application and other necessary documents determined by the legislation (after submitting those to the bank). The client shall be fully responsible for the authenticity of the documents supplied to the bank.
- 1.4 Under the rules and procedures established by the Bank, the account(s) can be remotely opened, (through the application made by telephone, , by signing an application on opening an account/ confirming an SMS message, internet-banking, various remote/electronic communication channels, or/and other means of communication) in case the customer has already opened the account in the bank. Before the relevant documents become available (before submitting them to the bank) for the remotely opened accounts, only the transfer operations are allowed to be performed, except for the cases stipulated by the legislation.
- 1.5 Under the law of Georgia On Deposit Insurance System, from 1 January 2024 funds available in the deposit/account of all deposit holders, regardless of the number of the deposits/accounts at each commercial bank and micro bank are insured and will be reimbursed by the Deposit Insurance Agency up to 30 000 GEL. The funds available in all accounts of all deposit holders at the commercial banks and micro banks are automatically insured without charging an additional fee. For more information, please visit LEPL Deposit Insurance Agency's website: www.diagency.ge
- 1.6 Useful information for customers is available on the National Bank of Georgia's website www.nbg.gov.ge/cp and via hotline – 032 2 406 406.
- 1.7 During the validity term of the Agreement, service/products terms/information hereunder is provided and/or the communication with the Client is carried out in the English language unless otherwise agreed additionally by the Parties regarding the execution of relations in another language.

2. Deposit and transfer of funds on the account and performance of other banking operations

- 2.1 The funds may be transferred into the client's account in cash or through non-cash operations.
- 2.2 In the event the client identification data as stated in an incoming bank order does not fully coincide with the information on the client held with the bank, the funds received will be transferred by the bank to "indefinite

account". The bank shall further carry out all necessary investigations in order to determine the recipient of the funds and in case of correction of the inconsistency within two documentary data above will transfer the funds to the client's account. If it becomes impossible to correct the data accordingly, the funds shall be returned to a remitting party.

- 2.3 If the bank transfers funds erroneously to the client's account, the client shall inform the bank and return the funds to the bank promptly after receipt of information on such transfer. The client shall otherwise be held accountable in accordance with this agreement and relevant legislation.
- 2.4 The Bank ensures that deposits and/or transfers to the Client's accounts, the Client's transfer(s) to a different account or the Client's cash payment(s) to the recipient's accounts are cleared and settled no later than the next/subsequent banking day.
- 2.5 Rules of banking operations performed by a client and confirmed via SMS code are determined in accordance with provisions of Article 13.
- 2.6 The Bank may refuse to process the Client's order/instruction and notify the Client thereof in any form whatsoever, including in the following cases:
 - 2.6.1 The Client's complete identification is not possible;
 - 2.6.2 The order/instruction has been drawn up/set up in violation of the rules effective at the Bank or contains inaccurate information (instructions);
 - 2.6.3 The amount indicated in the order/instruction exceeds the amount the Client has transferred to the Bank and/or the Bank's limits;
 - 2.6.4 The Bank has doubts that the Client is attempting an unlawful transaction;
 - 2.6.5 The refusal is envisaged in the law.

3. CHARGING-OFF FUNDS FROM AN ACCOUNT

- 3.1 The bank generally debits funds from an account at the consent, permission, instruction or demand of the client pursuant to the terms and conditions of this agreement.
- 3.2 However, funds can be debited from the client's account without further consent from the client under the following circumstances:
 - 3.2.1 for payment of commission fees and/or fines, in accordance with the current tariffs of the bank;
 - 3.2.2 For refunding of the amounts transferred by mistake or/and through breaching of the requirements of the legislation, or/and suspicious amounts;
 - 3.2.3 for payment of funds against settlement of the outstanding debts or obligations of the client towards the bank (the settlement amount in different currencies shall be determined in accordance with the commercial exchange rate established by the bank at the time of carrying out the respective transaction); In addition, the customer accepts that the bank is not liable to write off the amounts from the customer's account(s) without the order of the customer, for the purpose of meeting any liability of the customer;
 - 3.2.4 in other cases provided by the current legislation and/or agreement, arrangement and/or other kind of document between the client and the bank (for instance: in case of availability of encashment order).
- 3.3 A banking order issued by the client to the bank can be cancelled only with the consent of the bank and only if such order has not been fulfilled yet and if such cancellation does not contradict to the existing Georgian legislation or the nature of the obligation towards which it has been issued.
- 3.4 The Bank shall have the right to refuse performing the Customer's order and inform the Customer thereof in any form whatsoever, including if:
 - 3.4.1 it is impossible to fully identify the client;
 - 3.4.2 the order is formulated or issued in breach of the established in the bank rules or contains inaccurate information (instructions);
 - 3.4.3 the amount indicated in the order exceeds the actual funds available in the account or the limits established by the bank;
 - 3.4.4 the bank suspects that the order is designated for effecting an unlawful operation.

- 3.4.5 the above said has been provided for by legislation or the client has a monetary obligation (liability) before the bank.
- 3.5 For the purposes of withdrawal of funds from an account, generally the outgoing cash order / check (both standard or special) is used.
- 3.6 In order to withdraw funds from an account the client is entitled to use special form of outgoing cash order (hereinafter the "special order") received in advance from the bank and to be filled in by the client.
- 3.7 The client shall be under obligation to:
- 3.7.1 maintain safety of the special orders;
 - 3.7.2 not to permit transfer of the special orders to third parties without first filling it in;
 - 3.7.3 follow the rules on filling in of the special orders.
 - 3.7.4 to immediately notify the bank of the loss of a special order(s)
- 3.8 Funds can be withdrawn from the account on the basis of a special order within 180 (one hundred eighty) calendar days from the execution thereof by the client.
- 3.9 The bank may not issue the amount, if the signature put on the special order cannot be matched with the sample of the customer's signature.
- 3.10 Under this contract, the customer authorizes the bank to convert and/or transfer funds between the customer`s accounts without the need for the customer to submit to the bank an additional order, if necessary, when the bank performs procedures by the customer's assignment.
- 3.11 The special order filled in violation of the procedures for filling a special order shall be considered incorrectly filled in. If a special order is filled in incorrectly or any amendment is made to the text of the special order, the latter shall be considered invalid, and the bank may not execute the request of the customer or the person providing the special order to cash out the amount. The same procedure applies, if a special order, according to the bank, is damaged.

4. COMMISSIONS FOR BANKING SERVICES

- 4.1 Financial relations between the client and the bank are subject to the bank tariffs and agreements between the client and the bank. The client shall pay the bank respective commission fees for account management, operations effected from such an account and performing services stipulated hereunder in accordance with current tariffs or fees established by the bank (service, commission and other kind of fees) or as may be determined under additional agreement between the parties.
- 4.2 Upon cancellation of any of the services stipulated hereunder the service fees (commissions) already paid by the client to the bank shall not be refunded.
- 4.3 The bank shall have the right to offer to the client the Tariff Plan, which implies obtaining the right to utilize several banking services simultaneously and with privileged prices in exchange for paying fixed commission. The client can register for Tariff Plan by way of filling in special application form. By filling in the application on Tariff Plan the client will automatically express its consent to utilization of services listed in Tariff Plan. Thus, submission of the application (as stipulated in paragraph 1.2 hereof) for each service will no longer be required. In case of cancellation of the Tariff Plan for different reasons, all additional benefits related to the use of the Tariff Plan (including, the increased interest accrued on a savings account) will be cancelled
- 4.3.1 If the Subscription Plan fee remains outstanding for 6 (six) months, the Bank may cancel cards included in the Plan and revise the tariffs/rates on other product(s)/service(s) under the Plan to equal the standard tariffs/rates effective at the Bank for respective product(s)/service(s).
- 4.3.2 The Bank is authorized not to satisfy the Client's request for the cancellation of the Tariff Plan if the Client does not completely fulfill/settle the obligations/liability related to the use of the product(s)/service under the Tariff Plan, including the application on Tariff Plan.

5. OBLIGATIONS AND RIGHTS OF THE PARTIES

- 5.1 The client shall be under obligation:

- 5.1.1 to notify the bank promptly of any change and amendment to the documents and information provided to the bank, as well as to notify the bank in writing of change of persons entitled to manage the accounts or receive information from the accounts and attach the relevant documents to the notification. Prior to the receipt of the notification on the amendment and the attached documents the bank shall perform operations based on the documents and signature samples formerly supplied to the bank;
- 5.1.2 to promptly notify the bank in writing or through the internet-banking or contacting the Call Center of the bank (to the following number: +99532 272727) of any change as to the address, phone number, e-mail address and/or other contact information;
- 5.1.3 upon opening of each new account to supply to the bank the documents required thereby in accordance with the client's tax/entrepreneurial standing;
- 5.1.4 to use account designated for entrepreneurial purposes solely in case of relevant tax/entrepreneurial standing. The client shall otherwise not be entitled to use the account for entrepreneurial purposes;
- 5.1.5 If requested by the Bank, immediately supply/present/transfer to the Bank the information related to the client and the banking transactions performed by the latter, a signed original of any and all documents (invoice, agreement, letter and/or etc.) or a properly certified copy thereof (the client shall be held responsible for the authenticity, accuracy and legality of the information/document(s));
- 5.1.6 to comply with the conditions of this agreement;
- 5.1.7 to comply with the procedures described in the sources disseminated by the bank;
- 5.1.8 to pay the commission fees on time;
- 5.1.9 to sign and submit to the bank in no later than 3 (three) calendar days after receipt of the request from the bank any kind of document necessary for the latter to effect its rights and carry out the obligation(s) of the client hereunder;
- 5.1.10 Fully reimburse any and all costs related to conclusion, attestation, registration, execution and cancellation of this agreement and any other agreement signed within the scope hereof and/or the costs incurred by the bank due to the client's default on obligations assumed by this agreement (including the client notification costs).
- 5.1.11 To act according to the rules under the Bank's Employee Discrimination, Violence and Harassment Policy (<https://www.tbcbank.ge/web/en/web/guest/employee-protection-policy>) in relations with the Bank.
- 5.2 The Client is aware of the possible consequences of providing false, imprecise, incomplete and/or unconfirmed information
- 5.3 The bank shall be under obligation:
 - 5.3.1 to provide the client with information on the status of the client's account upon its request;
 - 5.3.2 to perform the client's instruction according to this agreement and relevant legislation;
 - 5.3.3 to observe the conditions of this agreement.
- 5.4 The client shall be prohibited from using any service provided hereunder for illegal purposes, including for a purchase of goods or service that are prohibited under the laws of Georgia.
- 5.5 The Bank does not have the obligation to provide the Client with information that is beneficial for the Client;
- 5.6 By signing an application on opening an account/ confirming an SMS message the Client confirms that the information provided therein is true and correct, and fully expresses the account/card holder's will
- 5.7 By signing an application on opening an account/ confirming an SMS message, the Client agrees that the Bank will open a current (payment) and/or call deposit account (in any currency) for transferring money to/from the deposit account an/or for the purpose of credit repayment. This means that by signing an application on opening an account/ confirming an SMS message, the Client agrees to all terms and conditions related to the account in question, including standard tariffs
- 5.8 Policy for the prevention of tax evasion:
 - 5.8.1 Parties declare and guarantee that:
 - 5.8.1.1. Each of them as well as their related persons shall conduct their activities in good faith and lawful conduct, observing high standards of ethics. Parties have zero tolerance policy towards corruption, tax fraud, facilitation of

tax evasion in any form and any other kind of criminal acts and keep the above-mentioned issues under permanent control.

- 5.8.1.2. Parties, as well as persons connected to them: authorized persons, representatives, shall not participate in any activities, which may facilitate of (direct or indirect) corruption, tax fraud and tax evasion in any form.
- 5.8.1.3. None of them or their Associated Persons have been found guilty and/or accused in corruption, tax fraud and facilitation of tax evasion cases.
- 5.8.1.4. A breach of any provision of the above Policy may lead to the termination of both this contract and any previous agreement between the Parties. However, such termination does not relieve the infringing party and/or member of its authorized person, representative, , of the liability and the corresponding sanctions, as provided by the legislation (Including potential criminal responsibility). In addition, the Parties confirm that a Party shall not be liable for an action of an authorized person, or an associated person, if the person was not acting on behalf and by order of the Party.
- 5.8.1.5. These representations and warranties shall remain in force until the Parties to this Agreement duly and timely fulfill the provisions of this Agreement and/or all other agreement(s) previously concluded by the Parties, in spite of full or partial termination of such agreement(s).
- 5.8.1.6. Any party shall immediately inform the other side of the circumstance(s), which may result in a contradiction and/or violation of these guarantees, as well as the occurrence of any events or circumstances that may endanger due full and due fulfillment of the obligations under the Agreement(s).

6. RESPONSIBILITIES OF THE PARTIES

- 6.1. The parties shall be responsible for full and timely compliance with their duties hereunder in accordance with this agreement and the laws of Georgia.
- 6.2. – The Bank is responsible to the Client for administering banking transactions accurately and in a timely manner. If the Bank breaches transaction deadlines, it will incur a penalty equal to 0.5% of the transaction value per each banking day overdue, or as envisaged by law.
- 6.3. If the obligation set forth in Paragraph 2.3 hereof is not fulfilled in due time / the Client fails to return the amount that has been wrongly transferred to his/her account within 5 (five) business days of the Bank's notification thereof, the Client shall pay the Bank a penalty equal to 0.05% of the amount at issue per day of delay, pursuant to Paragraph 2.3 hereof.
- 6.4. Payment of the fine does not release the breaching party from performing the duties stipulated hereunder.
- 6.5. The bank is not responsible:
 - 6.5.1. for the failure to perform an instruction (including when international transfers are made by the clients):
 - 6.5.1.1. in the event it is caused by any action and/or fault of receiving and/or intermediary bank indicated by the client in "payment order" or any other document or by any reason beyond the bank's control;
 - 6.5.1.2. Embargo is imposed upon the state, on the territory of which the service bank of the amount recipient (addressee) operates or/and any other restriction is applied, which delays the process of receipt of the amount by the addressee;
 - 6.5.1.3. Correspondence bank (through which the transfer is made) refuses to perform the operation or/and the amount to be transferred is detained/blocked for the purpose of enhancing the illicit income legalization and/or for any other purposes.
 - 6.5.2. for consequences caused:
 - 6.5.2.1. by performing of operations upon the client's instruction
 - 6.5.2.2. by malfunction in the client's or any other person's personal computer, telephone set and/or other equipment or hardware (its separate parts or accessories), as well as by malfunction of a software program;
 - 6.5.2.3. by telecommunications operator, internet provider and/or any other person;
 - 6.5.2.4. by incorrect or incomplete filling in of the order and/or the application by the client;

- 6.5.2.5. by incorrect or inaccurate information provided by the client to the bank;
 - 6.5.2.6. by non-performance of its obligations hereunder by the client;
 - 6.5.2.7. by non-utilization of its rights granted hereunder by the client;
 - 6.5.2.8. by failure on the part of the client to carry out the recommendations issued by the bank.
- 6.6. The parties are relieved from the responsibility for non-compliance with their duties stipulated by this agreement if it is caused by direct influence of insurmountable obstacles, in particular: flood, earthquake, fire, strike, military actions, blockade, acts or actions of the state bodies, etc (force-majeure circumstances). If force-majeure circumstances arise, the parties shall inform each other immediately about such circumstances. The parties shall postpone execution of their obligation hereunder until the eradication of the respective force-majeure circumstances.

7. CUSTOMER INFORMATION AND PERSONAL DATA PROCESSING

- 7.1 The client declares that at the moment of receipt of its application by the bank as per paragraph 1.2 hereof the information submitted to the bank by the client (including information on its entrepreneurial activity, its status as a taxpayer) is authentic, accurate, complete and exhaustive. The client shall immediately notify the bank of any change in its identification data, contact information, status or entrepreneurial activity.
- 7.1.1 The client declares and confirms that:
- 7.1.1.1 he/she is duly authorized to conclude and execute this contract;
 - 7.1.1.2 he/she is not involved in any court proceedings (as a plaintiff, defendant or a third party) that endangers fulfillment of a customer's obligations, or the customer's property and/or assets;
 - 7.1.1.3 he/she will not refuse to fulfill the obligations provided for by this contract, also will not transfer his/her obligations to a third party. In addition, this provision does not stipulate that the customer/borrower shall personally fulfill the obligations, and does not exclude the bank's right to accept the performance proposed by a third party and for these purposes, the customer/borrower agrees that the bank provide the third party with information on the current liabilities/duties of the customer/borrower.
 - 7.1.1.4 Upon concluding this contract, he/she is not mislead, cheated or exposed to the violence or threat applied against him/her;
 - 7.1.1.5 he/she is aware that provision of false and/or incorrect (irrelevant to the truth) to the bank is subject to punishment under the Criminal Code of Georgia and constitutes sufficient grounds for the termination of this contract.
 - 7.1.1.6 Anytime before the execution of this Agreement and/or during the validity period hereof, the Client and/or the Persons affiliated therewith (including, for the purposes of this paragraph, any person that, according to the Bank's assessment and inter alia, with regard to the purpose of the sanction(s), may have an influence on the person in question, or his/her/its decision(s), and/or directly or indirectly hold and/or control that person by way of close business, personal or other connections:
 - 7.1.1.6.1 Are/will not be included in the list of the sanctioned persons (hereinafter the List of the Sanctioned Persons) by the United Nations (UN) and/or the European Union and/or the United Kingdom (United Kingdom of Great Britain and Northern Ireland) and/or the USA and/or Georgia and/or any other state and/or international organization (hereinafter jointly and individually referred to as the Authorized Person(s)), and/or is not/will not be subjected to a sanction (for the purposes of this paragraph, a sanction inter alia includes restriction, policy, prohibition, or other requirements set by the Authorized Persons).
 - 7.1.1.6.2 Are not/will not be residents of a state subjected to the Authorized Person(s) comprehensive trade sanctions/restrictions.
 - 7.1.1.6.3 Has not entered/ will not enter into any deal (including, will not support the signing of a deal), whether directly or indirectly, including through third party mediation, with any person and/or association that is/will be included in the Sanction List/is subjected to a sanction and/or is a resident of a state and/or operates on the territory subjected to comprehensive trade sanctions/restrictions.
 - 7.1.1.6.4 Has not entered/ will not enter into any deal (including, will not support the signing of a deal), whether directly or indirectly, including through third party mediation, with regard to the

party/property/asset/goods/services subjected to comprehensive and/or targeted and/or sectoral sanctions/restrictions.

- 7.2 The bank shall be under the obligation to keep in confidence the information connected with banking operations and accounts of the client and which became known to the bank as a result of business dealings with the client, except for the cases stipulated by the legislation, or if the information concerns usual banking operations and bringing out of such information does not violate the client's interests (in accordance with Article 863 of Georgian Civil Code). This duty of the bank remains in force after the termination of this agreement.
- 7.3 The bank shall not be responsible for consequence(s) resulting from receipt of information by other party sent by the bank according to contact information supplied to the bank by the client.
- 7.4 The client announces his/her consent that the Bank is authorized in accordance with rules and regulations of the legislation with the aim of providing effective and unhindered service to the client and for the execution of this aim to receive from the Public Services Development Agency electronic data base the necessary for the bank client's personal information.
- 7.5 The Client hereby consents authority of The Bank to transfer any application or the documents related to the transactions affected with the clients (including personal information) to the State archive or commercial organization working in this field for storage, provided that such institution ensures archiving and safe storing of the documents in accordance with the international standards.
- 7.6 The Client hereby consents, for simplifying service provided by the bank, through quick payment terminals, with identification based on birth date and personal number, to receive of limited information about the bank products of the Client, current (monthly) loan due payments without showing total outstanding payments, information about accounts/plastic card(s) by showing final 4 digits of account(s) / plastic card(s) number(s).
- 7.7 The Client hereby consents, for simplifying service provided by the bank, through the quick payment terminals, with identification based on plastic card and/or pin code of the Client, to receive information about the Client's bank products, current loan(s) outstanding payments, total loan outstanding payments, information about account(s) and plastic card(s) and amounts available thereon, make transfers between own accounts and for payment of different services or fees, also information about the proposals made by the bank for the Client (including credit products) and accept (confirm) desirable offers by fulfilling the bank-established procedures. Prior to accepting the offers, the Bank may set additional mechanisms (requirements) for the client identification, at its own discretion. If the client ignores these additional mechanisms (requirements), he/she will not be able to accept (confirm) the offered bank product (including credit product).
- 7.8 The Client hereby consents, for simplifying service provided by the bank, through ATM(s) to receive information about offers the bank has made to the client (including on credit products) and accept (confirm) desirable offers by fulfilling the bank-established procedures valuably, by means of identification of the client's plastic card and/or PIN code at ATM. Prior to accepting the offered bank product (including credit product), the bank may set additional mechanisms (requirements) for the client identification, at its own discretion. If the client ignores these additional mechanisms (requirements), he/she will not be able to accept (confirm) the bank product (including credit product)
- 7.9 The bank shall not be under the obligation for client's personal information (private number and birth date or plastic card and/or PIN code) being received by a third person via ATM or quick payment terminal
- 7.10 The Client hereby consents authority of The Bank:
- 7.10.1 If the customer fails to timely and/or duly fulfill the obligations undertaken before the bank, to ensure the management of distressed assets, it shall transfer to the company responsible for the management of distressed assets which is in a contractual relationship with the bank, any information on the Customer, and any contract concluded with the Customer which, in turn, assumes the obligation to keep confidentiality of the information provided by the bank.
- 7.10.2 Transfer any information/data about the Client and any deal made with the Client, including any information/data about the Client as the Borrower, Surety, Pledgor, Owner of the Mortgaged Item and/or any deal made with (any of) them (including if the Borrower, the Pledgor and the Owner of the Mortgaged Item are different persons) to the Bank's auditors, consultants, advisors, international financial institutions and other individuals or legal persons

performing similar functions (hereinafter jointly referred to as the “Contractor”), as necessary / within the scope of responsibility(ies)/terms and conditions of the agreement with the Contractor and/or if requested by the Contractor, inter alia, to enable the Contractor to conduct an audit/assessment/inspection/analysis of the Bank and/or the Bank’s clients. The Contractor shall process the information/data/deals for the purposes of the agreement made with the Bank/the Client. The Contractor, on his/her/its part, shall keep the information provided by the Bank confidential.

- 7.10.3 Supply information (including the Customer’s personal data) necessary for offering and providing various products and services to the Customer (including those related to insurance, valuation and measurement) to International Insurance Company IRAO JSC (ID 205023856), Insurance Group GPI Holding JSC (ID 204426674), Insurance Company Unison (ID 404393152) and/or the members of TBC Bank Group PLC (#10029943), including TBC Insurance JSC (ID 405042804), TNET LLC (ID 402116474), Marjanishvili 7 LLC (ID 402168998), Space International JSC (ID 402178442) and/or TBC Capital LLC (ID 204929961). The latter, on their part, undertake to keep the information provided by the Bank confidential.
- 7.10.4 Supply information (including the Client’s personal data) necessary for the provision of banking/payment services to the Client (including banking/credit offer(s)/ the Client’s confirmation of various banking/credit facilities) via Remote Channels/payment tools (ATMs, payment kiosks, etc.) to third parties (including online payment service provider(s) who perform personal identity verification in compliance with the law of Georgia to facilitate the provision of the aforementioned services and who undertake to keep the information/data supplied by the Bank confidential.
- 7.10.5 To ensure simple, efficient and timely communication with the Client, without requesting an additional consent from the Client, supply any amount of client data (including the Client’s personal data / confidential information constituting banking secrecy) without limitation (as required in each specific case) to Georgian Post LLC and/or other courier/postal service provider(s). The latter, on their part, undertake to keep the information provided by the Bank confidential deliver the Bank’s mail to the addressee.
- 7.10.6 In order to provide efficient and uninterrupted banking service to the client, to transfer personal information about the Client necessary for the accomplishment of the mentioned goal, to research companies with relevant reputation, which on their part undertake to keep confidential the information supplied by the Bank.
- 7.11 The Client releases the Bank from the obligation of observance of confidentiality of information, received/provided on the basis of p.p. 7.4 – 7.5 and 7.10 of this Agreement and refuses to recover the damage, caused by disclosure of the information, described in the above mentioned paragraphs by the Bank or its transfer to the third person(s).
- 7.12 The Parties agree that the Client’s consent given to the Bank via various remote banking channels/electronic/digital communication channels (ATM, quick payment kiosks, internet banking, mobile banking, www.tbccredit.ge, the call centre, confirmation by an SMS code sent to the Client’s mobile phone) for processing his/her private data (including the Bank’s retrieval and processing of the data from the databases of LEPL Public Service Development Agency, Credit Info Bureau, Revenue Service, etc.) has the same legal effect as a printed letter of consent signed by the Client.
- 7.13 The Client confirms that he/she is familiar with the „Privacy Policy“ published on the Bank’s website <https://www.tbcbank.ge/web/documents/10184/476942/PRIVACY+POLICY+EN>, which covers personal information/confidentiality issues.
- 7.14 The Client represents and warrants that it has read the Bank’s Employee Discrimination, Violence and Harassment Policy published on the Bank’s web-site (<https://www.tbcbank.ge/web/en/web/guest/employee-protection-policy>), fully agrees thereto and is aware of possible legal consequences of the breach of the Policy under Article 17 hereof.
- 7.15 **The Client declares and confirms that the Bank has the right to process the Client’s personal data (including his/her personally identifiable data, financial, contact, etc. information) for direct marketing purposes in compliance with the Privacy Policy (<https://www.tbcbank.ge/web/documents/10184/476942/PRIVACY+POLICY+EN>). Furthermore, the Client is entitled to demand, in the same way (using the same channel) in which (via which) he/she is receiving marketing offer messages, that the sending of offer messages to his/her contact address/number be discontinued. The consent hereunder is valid for an indefinite period of time (until cancellation), while after it is cancelled, the Client will stop receiving tailored offer(s) for goods and/or service(s). If the consent hereunder is**

cancelled, the processing of the Client's data will be stopped no later than the 7th business day from receiving a relevant demand.

8 VALIDITY OF THE AGREEMENT AND OTHER CONDITIONS

- 8.1 This agreement shall come into effect upon confirmation by the bank of receipt of the application stipulated in paragraph 1.2 of this agreement and shall continue to be in force indefinitely.
- 8.2 The client may at any time close its account or discontinue using any or all of the services provided for hereunder by giving the bank an advance written notice thereof 10 (ten) calendar days before closure of the account or discontinuation of using the relevant service. In such case, the client shall pay the bank all the commission fees and other payables related to the respective account and/or service within no later than 5 (five) calendar days upon serving the bank with an advance written notice of closure of the account and/or discontinuation of using the relevant service.
- 8.2.1 The customer shall, before termination of the contract, be obliged to fully transfer the balance(s) available on the account(s) and/or notify the bank of the alternative bank details available at any other commercial bank to which the bank will be able to disburse the balance available on the customer's account. If the customer fails to fulfill the obligations assumed under this paragraph, the bank may: (a) disburse, without any additional approval of the customer, the balance(s) available on the account(s) to any other bank account of the customer the details of which have become known to the bank when delivering the service, or from a public source and/or (b) transfer the balance(s) available on the account(s) to the bank's transit account and/or (c) limit the customer's access to the account(s), using banking services, to refuse to provide the service.
- 8.3 The bank may at any moment:
- 8.3.1 terminate the validity of this agreement subject to delivery of 10 (ten) calendar days advance written notice to that effect to the client;
- 8.3.2 change the conditions, characteristics of and/or fees (in the event of change of established fees by the bank) for services stipulated by this agreement, offer to the client or discontinue providing any and all services provided for hereunder;
- 8.3.3 Close the Client's account if the Client breaches its obligation under the Agreement and/or if there has been zero cash balance in the account and/or no transactions have been carried out by means of the account for 6 (six) consecutive months. (For the purpose of this Agreement, the charging/transfer of the service fee by the Bank does not qualify as a transaction.) Customer account(s) will also be closed if the account(s) feature transaction(s)/deal(s), whether successfully completed or initiated, that relate to the purchase/ import/ export/ transportation of goods from/ to / via a sanctioned country; involve goods produced in a sanctioned country and/or the use of any means of transportation (whether by air, water, etc.) registered in a sanctioned country. The Client's account with the Bank will also be closed in other cases envisaged by law. If the account is closed, the amount available in the respective account will be returned to the Client, in which case the provision under 8.2.1 (the Bank's right) will be enforced.
- 8.3.4 Open settlement (current, card, sales or any similar) account and/or checking account for the customer in any currency without latter's additional approval if it turns out that the customer does not have such account and/or there is a necessity of opening it additionally (for the purpose of fulfillment of credit payment/ liabilities, putting/transferring onto deposit account(s) and/or moving/transferring amount(s) from deposit account(s), incoming transfer operations in the currency, different from the currency, existing in the settlement account(s), reflection (incoming transfer) of the relevant currency account(s), etc.). In this case, this Agreement and/ or any application, signed by the customer to join this agreement shall be deemed as customer's application on opening of the relevant account.
- 8.3.5 Block the Client's bank account(s) - restrict active transactions on/from the account(s) (cash payment/withdrawal, transfer to/from the account(s), conversion, etc.) if bank transactions have not been carried out on/from the account(s) for 1 (one) year (for the purpose of this Paragraph, debiting the Client's account(s) for the settlement of the Bank's service fees/payments related to credit facilities does not qualify as a transaction). Furthermore, if the bank account(s) is/are blocked for reasons mentioned herein, the Client will not be entitled to banking product(s)/service(s) (registration, use of the product(s)/service(s), etc.) until he/she fully performs actions

prescribed by the Bank. The Bank may also block the Client's account(s) in other cases envisaged by the laws of Georgia.

- 8.3.6 Block the Client's account(s) – restrict active transactions (inpayments, outpayments, incoming and outgoing transfers, conversions, etc.), inter alia, the Client's access (fully or partially) to the funds in his/her account if the Bank has started the examination envisaged in the Law of Georgia on Facilitating the Prevention of Money Laundering and the Financing of Terrorism and/or the related legal acts, a relevant international sanction has been applied against the Client, as well as if there are legitimate doubts that the funds may have been obtained through illegal means or may be intended for unlawful activities.
- 8.3.7 Based on its unilateral decision, restrict the Client's active operations on its accounts (payments to the account, cash withdrawal, incoming and outgoing transfers, currency conversion, etc., including the Client's access to the cash balance(s) in its account(s) whether completely or partially) and/or close the Client's account(s) and/or terminate this Agreement without prior notice (including regardless of the Notice of Termination period envisaged in this Agreement and applicable hereto) on the grounds of/due to non-compliance of the Client/ the Client's activity with the Bank's unilateral requirements/rules defined/envisaged in the Bank's internal policy/procedure/document.
- 8.4 This agreement may at any time be terminated subject to the parties' agreement or in other cases stipulated by the current legislation.
- 8.5 The bank retains the right to introduce amendments to this agreement through 10 (ten) calendar days advance placement of relevant information on the web-site of the bank at www.tbcbank.ge and/or at the premises of the bank's branches and service centers.
- 8.6 In the event stipulated under paragraph 8.5 hereof the client shall have the right to terminate this agreement at any time within 10 (ten) calendar days from the placement of respective information on the bank's web-site and/or bank's branches and service centers, in accordance with the procedures set forth in paragraph 8.2 hereof. If the client exercises (enjoys) the right granted by this paragraph, it shall within 5 (five) calendar days upon giving the bank a written notice of termination of this agreement return all credit products (fully cover all credit limits, overdrafts, bank credits and/or other credit products) received under this agreement and pay the bank all the commission fees, interest rates, penalties and other payables related to the services and products under this agreement. This agreement shall be valid until full implementation of all obligations imposed on the client hereby;
- 8.7 In the event the client fails to use its right stipulated under paragraph 8.6, the amendments proposed by the bank shall be deemed to be accepted by the client and the agreement amended accordingly. The bank shall have the right to make amendments to this agreement immediately after placement hereof on the web-site in case such an amendment does not worsen the client's condition.
- 8.7.1 The parties agree that if the bank makes changes to the terms of this contract or any additional contract concluded based on the above contract in favor of the customer, the bank shall not be obliged to give a prior notification to the client of the changes.
- 8.8 All notifications must be delivered in writing or otherwise as indicated in this Agreement. A written notification must be delivered to the Party to the address last known to the sender. The Bank may also use other means of communication (including electronic, digital, telephone, SMS texts, Push Notifications (directly sent to the Client's mobile phone number. A detailed description of Push Notifications (including activation/deactivation) is provided in the Bank's different information channels (including the Bank's website: <https://www.tbcbank.ge/web/en/web/guest/sms-banking>)), etc.):
- 8.8.1 The parties agree that an electronic communication submitted to the email address that has been indicated by the borrower in (a) this contract and/or (b) any document provided/submitted by the borrower to the bank and/or (c) any public source, shall be considered for the borrower as the notification officially served on;
- 8.8.2 If a notification to the party is submitted to an e-mail address, the receipt (serving on the addressee) must be confirmed by a receipt generated by respective technical means and/or by the verification provided by respective technical means. The customer agrees that the email submitted to the e-mail address indicated in the subparagraph 8.8.1. of this Agreement (if the receipt (serving on the addressee) can be confirmed by a receipt generated by respective technical means and/or by the verification provided by respective technical means) shall be considered served on him/her;

- 8.8.3 A notification shall be considered received/served on even if the notification is returned to its sender because of absence of location of the addressee of the notification at the address it has been sent, the addressee refuses to accept the notification or avoids to accept it;
- 8.8.4 A notification shall also be considered received/accepted, when it is sent and served on in any form and with any means determined by legislation;
- 8.8.5 The Client declares and confirms that they agree to receive information/notifications subject to sending/delivery via SMS texts in the form of Push Notifications. Furthermore, Push Notifications shall have the same legal effect as stipulated in this Agreement for SMS texts;
- 8.8.6 The Client confirms that the Bank has provided them with full information regarding the alternative way (Push Notifications) of receiving the service (the SMS Service) envisaged in Article 13 of the Agreement. Notification of customers by means of push messages/notifications is fully subject to service terms and conditions envisaged in Article 13 of the Agreement. Furthermore, the Client is entitled to choose at their own discretion the channel/source of notification/information (SMS/Push Notifications).
- 8.9 Any issues not directly governed by this agreement shall be settled in accordance with the current legislation of Georgia.
- 8.10 Any dispute and disagreement between the parties are to be resolved by negotiations. In case an agreement between the parties is not reached, such dispute shall be considered in accordance with the paragraphs 8.16-8.21.
- 8.11 Information placed on the web-site of the bank, the information protected in the bank's database (in computer programs) as well as electronic and printed out copies of those information prepared by the bank and signed by the director of the bank or his/her lawful representative shall have evidentiary purpose and shall confirm the existence of those dealings which are stipulated by the given agreement.
- 8.12 This agreement supersedes any other agreements that may have existed between the parties concerning the subject matter of the present agreement.
- 8.13 In the event any provision hereof is declared or become void, such event shall not affect other provisions of the agreement.
- 8.14 Customer service terms and conditions, tariffs, interest rates and the Bank's recommendations are described/provided in information materials spread by the Bank (including leaflets, brochures, the information on the Bank's website, etc.). In case of discrepancy between the content of the information materials and this Agreement, provisions hereunder will prevail.
- 8.15 Text of this agreement is placed on the bank's web-site www.tbcbank.ge. Upon request of the client the signed version of this agreement shall be delivered.
- 8.16 The Parties agree that any disputes arising out of or in relation to this Agreement shall be taken to the court for examination and final resolution if the total value of the subject matter(s) in dispute in a single adjudication between the Borrower and the Bank is less than GEL 7 000 (seven thousand) or the equivalent in foreign currency (based on the official (NBG) exchange rate as of the date of the claim).
- 8.17 If the place of execution of this Agreement or any agreement signed within the scope hereof is eastern or southern Georgia (Shida/Inner Kartli, Kvemo/Lower Kartli, Mtskheta-Mtianeti, Kakheti, Samtskhe-Javakheti, the Temporary Administrative Unit of South Ossetia), the Parties agree that any dispute arising out of or in relation to this Agreement shall be taken to the permanent court of arbitration for consideration and final decision in accordance with the following rule: 1) if the total value of the subject matter(s) in dispute in a single arbitration between the Customer and the Bank is from 7 000 (seven thousand) GEL to 50 000 (fifty thousand) GEL or the equivalent in foreign currency (according to the official (NBG) exchange rate on the date of filing the claim), the dispute shall be discussed by the House of Arbitration LLC (ID 411322359); 2) If the value is above 50 000 (fifty thousand) GEL or the equivalent in foreign currency (according to the official (NBG) exchange rate on the day of filing the claim), the dispute shall be taken to the permanent court of arbitration "Tbilisi Arbitration Institute" (ID 205273005). Furthermore, in the case described herein, under the arbitration agreement, the Parties also agree that the arbitration venue shall be the city of Tbilisi.
- 8.17.1 If this Agreement or any other agreement concluded within the scope hereof has been executed on the territory of western Georgia (the Autonomous Republic of Ajara, Guria, Imereti, Racha-Lechkhumi and Kvemo (Lower

Svaneti, Samegrelo, Zemo (Upper) Svaneti and the Autonomous Republic of Abkhazia), the Parties agree that any dispute arising out of or in relation to this Agreement shall be taken to the permanent court of arbitration, House of Arbitration LLC (ID 411322359) for consideration and final decision if the total value of the subject matter(s) in dispute in a single arbitration between the Customer and the Bank is greater than 7,000 (seven thousand) GEL or the equivalent in foreign currency (according to the official (NBG) exchange rate on the day of filing the claim). Furthermore, in the case described herein, under the arbitration agreement, the Parties also agree that the arbitration venue shall be the city of Kutaisi.

- 8.18 The Parties agree upon and set arbitration rules and procedures in accordance with provisions hereunder (the arbitration clause). Arbitration rules and procedures shall comply with the regulations of the permanent arbitration institution unless this Agreement provides for other arbitration rules and procedures or sets different and/or additional arbitration rules and procedures as compared to those envisaged by the regulation of the permanent arbitration institution. Furthermore, the process of arbitration shall follow the version of the arbitration agency regulations effective as of the date of admission of the claim. The arbitration shall follow the legal norms provided for by the Law of Georgia. The language for arbitral proceedings shall be Georgian, and the dispute must be decided by a sole arbitrator. If the value of the subject matter in dispute does not exceed GEL 30 000 (twenty thousand) or its equivalent in foreign currency based on the NBG official exchange rate on the day of submitting the arbitration claim, the arbitration will be conducted without hearing (a form of arbitration proceeding) in compliance with the regulations of the arbitration institution. Before the commencement of arbitral proceedings or at any stage thereof until the final arbitral award is issued, the Party may file a motion to the permanent arbitration institution or the arbitral tribunal, once appointed, to issue interim measure(s). The interim measures issued by an arbitration institution (or an arbitral tribunal) are binding and enforceable under the Writ of Execution issued by the arbitration tribunal. The Parties agree that the interim measures are binding and do not require the Party to apply to a court for recognition and enforcement thereof. Unless specified by the regulations of the permanent arbitration institution and/or the applicable legislation, decisions on arbitral proceedings relating to the issuance of arbitral award shall be made by the Chair of the permanent arbitration. The arbitral award shall enter into force upon its issuance and may not necessarily include motivation.
- 8.19 If the aforementioned permanent court(s) of arbitration has/have been closed or suspended by the time of filing the arbitration claim, the dispute shall be taken to the court of law for consideration and final decision. If agreements made between the Parties provide for different rules for arbitration, in the case of a dispute, the Parties shall be guided by the arbitration provision envisaged in the most recent agreement between them;
- 8.20 If a dispute arising out of this Agreement is subject to court jurisdiction on any grounds whatsoever (including based on the agreement between the Parties, a provision hereof, etc.) and will be heard in the court, the Parties agree that pursuant to Paragraph 268.11 of the Civil Procedure Code of Georgia, if the Bank wins the claim related to the dispute arising out of this Agreement, the judgement made by the Court of First Instance shall be executed immediately.
- 8.21 The parties agree that they shall communicate with the court of law and/or the court of arbitration and/or the arbitrators in writing including by electronic mail (electronically). The Parties agree that any official notification associated with this Agreement, including refusal, cancellation/voidance or termination hereof, as well the granting of an additional/remedial term for the fulfilment of liabilities and the Bank's unilateral decision on interest increase, shall be considered carried out if delivered to the Party in writing including by electronic mail to the email address indicated in Details of the Parties hereunder or provided by the Client by any source/channel. The Client agrees that the court or the arbitral tribunal (arbitrator) shall summon the Client and deliver court/arbitration notice, documents related to court or arbitral proceedings and the judgment/ arbitral award in writing including by electronic mail to the email address indicated in Details of the Parties hereunder or provided by the Client by any source/channel. If a notification is sent to the Party by electronic mail at the email address indicated in Details of the Parties hereunder or provided by the Client by any source/channel, the receipt thereof (delivery to the Party) shall be confirmed by an extract from the device and/or a confirmation received by means of the device. The Client agrees that the notification sent by email to the electronic mail address indicated in Details of the Parties hereunder

or provided by the Client by any source/channel shall be deemed delivered if the receipt (delivery to the Party) is confirmed by an extract from the equipment and/or a confirmation received by means of the device;

- 8.22 In the event the client has any obligations towards the bank, in order to secure observation of such obligations, the bank will transfer into its ownership mortgaged and/or pledged property or effect realization thereof. In the event market value of mortgaged and/or pledged property is less than aggregate amount of secured claim at the moment of transfer of ownership title on mortgaged and/or pledged property to the bank (as to the mortgagee and/or pledgee) or the amount received from realization of mortgaged and/or pledged property does not fully cover the secured claim, the secured obligations shall be deemed satisfied within the amount equal to the market value or the amount received from the realization of mortgaged and/or pledged property, as the case may be.
- 8.22.1 The bank may claim executing a writ for any property of the customer (any item and intangible assets of the customer), irrespective of whether the customer's obligation (bank's claim) is secured with the right in rem (mortgage, pledge) or not.
- 8.22.2 The Bank will sell mortgaged/pledged property in line with the rules provided for in Mortgage/Pledge Agreements (including via Specialist, based on the Writ of Execution issued by a notary, through direct acquisition, etc.)
- 8.23 Unless the customer preliminarily refuses in writing, it shall be deemed that the customer agrees to the participation in the bank's incentive events and to the terms of those events, including the condition that in the case of winning in the incentive event, that information and the customer's personal data will be publicized through the bank's various channels.
- 8.24 If the Client is dissatisfied with the Bank's services, he/she/it can make a complaint orally, in writing or electronically. The Complaint Letter Template is available at the Bank's branches and service centres. Electronic complaints can be submitted using internet bank or on the Bank website www.tbcbank.ge. Complaints can also be made via TBC Bank's Call Center +99532 2 272727. Customer complaints will be discussed within maximum one month of complaint receipt date and, as necessary, customer identification. Complaints are handled by the Complaints Management Team of TBC Bank's Customer Support Department. The decision on the complaint will be communicated to the Client in writing and/or by any other means of communication agreed with the Client (telephone, email, digital) and/or in the way in which the complaint was made. The Client can check the details of complaint handling at any branch/service center and/or remote channels.
- 8.25 The Customer represents and warrants that he/she agrees that information (including information under/requested by relevant legal act(s) of the National Bank of Georgia) and/or statement (in the form and on the terms defined by the Bank) on any transaction performed by the Client is obtained by the latter via different remote channels (including Call Centre, internet banking, mobile banking, etc.) hereunder and/or at any Branch and Service Centre of the Bank.
- 8.26 The Client agrees that the Bank is entitled to make a unilateral decision at its own discretion regarding provision of services to the Client / execution of a deal related to bank/credit products based on the Power of Attorney (POA) presented/submitted to the Bank. If the POA presented/submitted to the Bank does not comply with the requirements/rules set by the Bank (unilaterally) and described in its internal policy/instructions/process/document, the Bank is not obliged to explain to the Client the reason for refusing services / executing deals related to bank/credit products based on the POA.
- 8.27 Pursuant to the Law of Georgia on Payment Systems and Payment Services, customers are entitled to lodge a dispute against the Bank with the NBG Dispute Resolution Commission (hereinafter the "Commission") within the term envisaged by the Law of Georgia/this Agreement, if the Bank has not satisfied their claim or has satisfied it partially (and/or has not responded to their complaint). The customer right to dispute hereunder arises if the value of the subject matter of the dispute does not exceed 50 000 GEL (or the equivalent in foreign currency, as of the date on which the disputed activity took place or the customer lodged a complaint). Furthermore, customers are entitled to apply to the court directly, without first applying to the Commission. A dispute can be submitted to the Commission no later than 6 (six) months from the date on which it was filed with the Bank. The Committee will discuss the dispute envisaged herein free of charge. The Commission will start its activities on 1 December 2023. The Commission Regulations (including the rules and procedure for lodging a dispute) are provided in NBG Council's Resolution #2 of 26 July 2023 ("NBG Dispute Resolution Commission Regulations").

8.28 If the statement/representation made pursuant to Paragraph 7.1.1.6 of this Agreement is found untrue and the Client's activity qualifies as a breach/evasion of sanction and/or according to the Bank's assessment, the aforementioned fact exposes the Client and/or person(s) affiliated with the Client to a sanction risk and/or has resulted in sanctioning any of the aforementioned persons, along with actions stipulated herein, the Bank will be authorized to act pursuant to the sanctions imposed by the Authorized Person(s) mentioned in Paragraph 7.1.1.6.1 hereof and take any and all measures set and/or required by the Authorized Person(s) and/or Entities/Bodies, inter alia, prevent the Client from using/disposing of and managing any funds/assets.

9 INTERNET BANKING

9.1 Description of the service

- 9.1.1 Internet banking service implies an ability for the client to manage and receive remotely the following services from the bank by means of using the special Internet-site of the bank <https://www.internetbanking.ge>:
- 9.1.1.1 Obtain the banking information;
 - 9.1.1.2 Register for the use of various banking service;
 - 9.1.1.3 Perform various banking operations within the limits;
 - 9.1.1.4 Change the contact information (including phone number, email address, etc.);
 - 9.1.1.5 Change client's data (including business status, a legal address etc.);
 - 9.1.1.6 Open and / or close settlement (current) and / or deposit account (accounts);
 - 9.1.1.7 Apply for various banking facilities (including credit facilities) / apply for banking deal(s) (including those related to credit facilities) (submit an application to the Bank).
 - 9.1.1.8 Request to modify and / or cancel the registered service / product;
 - 9.1.1.9 Receive information about various banking facilities (including credit facilities) and if the Client wishes so, confirm their acceptance / conclude banking deal(s) (including those related to credit facilities).
- 9.1.2 The Client can use internet banking to perform various banking transactions and/or activities (including, acceptance/confirmation of the acceptance of a credit facility) as well as conclude banking deal(s) (including those related to credit facilities) in line with rules, requirements, terms and conditions set forth in this Agreement as well as those effective at the Bank at the time of performing the transaction/activity).
- 9.1.3 To enable the Client to accept (confirm the acceptance of) a banking facility (including a credit facility) / conclude banking deal(s) (including those related to a credit facility) via internet banking, the Bank has the right to introduce at its own discretion tools/measures (requirements/rules), including those aimed at client identification and unless these measures/requirements/rules are complied with, the Client will not be able to accept (confirm the acceptance of) the offered banking facility (including a credit facility) / conclude banking deal(s) (including those related to credit facilities).
- 9.1.4 The Client shall apply for internet banking by filing a respective application as described in Paragraph 1.2 hereof. To sign up for internet banking, reset his/her password and/or perform other actions related to internet banking, the Client can contact the Bank (or the Bank can contact the Client for the same purpose) via other means of communication (Remote Channel(s)) as specified by the Bank.
- 9.1.5 Lost/forgotten user names and/or passwords can be restored according to the rule described in paragraph 9.1.4 of this agreement.

9.2 Identification of the client

- 9.2.1 The client will be provided with data placed in sealed envelope necessary for utilization of internet banking (hereinafter referred to as "Identification Data"), through utilization of which the client shall be identified when logging onto the website of the bank. Failure to properly input such data in special "log in" field on the website will result in denying the access to the account and inability to carry out banking operations and registering for services

- 9.2.2 for the purposes of securing information and operations of the client, the bank shall have the right to create additional mechanisms for the identification of the client, e.g. require the use of codes created (generated) by special devices and/or other codes provided to the client by the bank for the provision of some services.
- 9.2.3 The bank and the client shall be under obligation to maintain confidentiality of the Identification Data.
- 9.2.4 In the event of loss of the Identification Data, the client shall immediately inform the bank of such occurrence (in any form stipulated by the present agreement) to ensure receipt of renewed Identification Data.
- 9.2.5 In furtherance of the client's notification on loss of the Identification Data, the bank shall ensure suspension of access to the client's accounts by the internet banking until receipt of new instructions from the client.
- 9.2.6 In the event of opening of a new account with the bank by the client, internet banking will be extended to such account automatically through use of the existing Identification Data.
- 9.2.7 The client hereby declares and confirms that the client shall familiarize itself fully with the terms and conditions of appropriate services before registering for such services; the use of the Identification Data mentioned in paragraph 9.2.1 of the present agreement, and the expression of the will for registration will be deemed to be the client's consent and acceptance of all conditions of those services for which it will be registered through the internet banking website.
- 9.2.8 The Client acknowledges and confirms that any notification/instruction (including a payment order), any statement/ request/ confirmation (including those related to opening/closing an account and/or prepayment of a credit, cancellation and/or revision of a registered service/facility, acceptance (confirmation of the acceptance) of a banking facility (including a credit facility) offered by the Bank, revision of client data and any other statement/request/ confirmation) submitted by the Client to the Bank via internet banking, or any deal (including those related to credit facilities) concluded by and between the Bank and the Client via internet banking has the same legal force as a printed copy of a document composed in writing that bears the signature of (is certified by) a person duly authorized to use the account (the Client).
- 9.2.9 Through the internet contact with the bank the client gives an order and grants the right to the bank to:
- 9.2.9.1 provide an access and provide the client with the banking information;
- 9.2.9.2 carry out banking operation upon the client's relevant instructions within the limits established for internet banking services.
- 9.2.10 If the Bank requires, the Client shall submit to the Bank a signed physical copy of a deal/transaction concluded/ confirmed through internet banking (including a deal related to credit facilities) in a form/in a way acceptable to the Bank.
- 9.3 The client shall be under obligation:
- 9.3.1 to use only a modern version of the Internet browser, which uses at least 128 (One Hundred Twenty-eight) bit data encrypting engine for the purposes of accessing the internet banking;
- 9.3.2 To keep any necessary information for using the internet banking, identification data and the equipment ("DigiPass Token" etc.), as well as all types of codes related to those equipment given to him by the bank, in a safe conditions and not allow such ones to be used by the third person;
- 9.3.3 To change the password upon the first usage of internet-banking and keep its confidentiality;
- 9.3.4 The customer should often change the password, not to transfer the password, code and/or the device transferred/delivered to him/her by the bank ("Digipass Token", "Digipass Nano" and other), installed program modules/applications, identification code to the third parties, not to store this data in the memory of computer or other device (for example, mobile phone), not to transfer codes generated by the device transferred to him/her by the bank and/or other codes to the disposal of any third parties;
- 9.3.5 Before direct use of the internet-bank to be made sure, that the address indicated in subparagraph 9.1.1 of this agreement is really written in the web-site address column and to double-check the genuineness (authenticity/originality) of this address through the safety certificate;
- 9.3.6 In case of loss, or exposure of the password, or equipment (including transfer under the disposal of any third person), to notify immediately the bank with regard to the aforementioned;

- 9.3.7 Not to trust the notifications received to the e-mail address, the authors of which request on behalf of the bank to provide/update the personal/or/and banking data.
- 9.4 The bank shall have the right:
- 9.4.1 to make the information about the client's accounts available to it through internet banking;
- 9.4.2 to perform the operations permitted by the bank for the internet banking upon the client's instructions;
- 9.4.3 to establish restrictions unilaterally on any active operation of the client (transfer, exchange) and to require additional validation parameters necessary for performance such operations (the maximum sum of a single transfer, the maximum amount of total transfer funds for the certain period, a maximum quantity of transfers, necessity for dual confirmation by separate individuals representing the client, etc.).
- 9.4.4 For customer security purposes, block/suspend access to the Client's internet banking account as well as provision of any services to the Client through internet banking if the Bank suspects that the Client's internet banking account is being accessed/used by an unauthorized person.
- 9.5. The Bank bears no responsibility for any consequence(s) if notifications/transaction details, any piece of information or documents containing the information sent by the Bank to the Client via internet banking are accessed by a third party.
- 9.6. The Bank bears no responsibility for any consequence(s) of accepting notifications/transaction details, any piece of information or documents containing the information sent by a third party to the Bank from the Client's internet banking account, as well as for the consequence(s) of its (the Bank's) subsequent actions or inactivity.
- 9.7. The Client hereby agrees that all of the Client's requests (instructions) placed via his/her internet banking account for obtaining banking information, registration for services, editing his/her registered data (including contact details) or performing transactions, as well as any deal concluded via internet banking and/or any communication/activities performed for this purpose will be stored in the Bank's electronic database and have evidential power (i.e. can be used as evidence) in the event of a dispute. The Parties agree that such records shall be deemed the Bank's property.

10 AUTOMATIC TRANSFERS

10.1 Description of the service

- 10.1.1 Automatic transfer service implies a transfer by the bank of the funds from the client's account without further consent of the client, on the basis of fixed amount determined by the client in its application form or of information provided by the client's creditor to the bank on the client's debt.
- 10.1.2 The parties agree that the payment order created (generated) by the bank for the purposes of automatic transfer services shall have the legal force equal to the document having been printed on the paper and executed by the person(s) authorized to manage of the account.
- 10.1.3 The bank shall carry out the automatic transfer services in accordance with requirements and conditions stipulated in this agreement, the application on registration for automatic transfer service and the sources disseminated by the bank.
- 10.1.4 For the purposes of obtaining automatic transfer services the client shall apply to the bank with the application as per paragraph 1.2 of this agreement.
- 10.1.5 The client is under obligation:
- 10.1.5.1 to indicate one or more of its accounts in the application form on registration for automatic transfer services (one of them mandatorily being a GEL account);
- 10.1.5.2 to register its foreign currency account as an auxiliary account in the event automatic transfer services are used for payment of funds determined in foreign currency (in its equivalent in national currency);
- 10.1.5.3 to always maintain a balance for automatic transfer services on its account(s) indicated in the application;
- 10.1.5.4 to pay commission fees in accordance with the current tariffs existing at the bank at the time of transfer.
- 10.1.6 The client shall have the right:
- 10.1.6.1 to be informed on automatic transfers effected on its accounts through the services indicated in the sources of the bank;

- 10.1.6.2 to make relevant amendments to the data provided in the initial application on registration for automatic transfer services;
- 10.1.6.3 to discontinue using of automatic transfer services in the form stipulated in this agreement.
- 10.1.7 The bank shall be under obligation:
- 10.1.7.1 to provide the client with automatic transfer in accordance with the terms and conditions stipulated in sources disseminated by the bank;
- 10.1.8 The bank she have the right:
- 10.1.8.1 to refuse carrying out of transfer (payment) in the event of insufficient funds in the client's account(s);
- 10.1.8.2 to refuse carrying out of transfer in cases determined under current Georgian legislation or in the event of outstanding debt towards the bank;
- 10.1.8.3 to determine the rules of notification of the client on performance of transfer or unilateral termination or partial termination of automatic transfer services without informing the client thereupon in the event of inability to perform any of automatic transfer services for the client related or any other reason, through sources disseminated by the bank (including booklets, brochures, the web site of the bank, etc.).

11 TELEPHONE SERVICES

11.1 Description of the service

- 11.1.1 Telephone banking service implies ability for the client to manage and receive remotely the following services from the bank by means of using telephone connection:
 - 11.1.1.1 to have access to the banking information;
 - 11.1.1.2 to register for various banking services and to make amendments to the registered data;
 - 11.1.1.3 to carry out various banking operations within the established limits.
 - 11.1.1.4 Changing contact information (including telephone number, email address, and etc.);
 - 11.1.1.5 Opening and/or closing of settlement (current) and/or savings (deposit) account(s);
 - 11.1.1.6 Submitting the requests (submitting of applications to the Bank) to receive/cancel different banking products (including loan).
 - 11.1.1.7 Representing the application about receiving back the sum withheld in ATM.
- 11.1.2 Telephone services cover all Bank accounts of the Customer. In the event, if customer does not wish to receive telephone services for one of his/her accounts, Customer shall notify the Bank on the above in the written form or other forms (including notification via the telephone service center) envisaged under the present Agreement.
- 11.1.3 For the purposes of obtaining telephone banking services the client shall address the bank with the application as per paragraph 1.2 of this agreement.

11.2 Identification of the client

- 11.2.1 The Bank will use pre-defined questions/procedures for Customer identification purposes or, for the efficient provision of services and for the purposes indicated in paragraph 11.3.7, voice authentication will be applied, provided the Customer consents thereto. Customer identification is to be performed before providing the telephone service as well as before any other banking services / customer registration for various Bank products (electronic services). Without the identification procedure, Customer will not be able to receive the telephone service described in sub-paragraph 11.1.1 of the present Agreement (except for the case considered under sub-paragraph 11.3.3 hereof). During each telephone conversation with the Bank (each time the Customer receives telephone services), the Customer will undergo identification procedure/give correct answers to questions pre-defined by the Bank or undergo voice authentication).
- 11.2.2 The bank shall have the right to refuse rendering of the telephone service to the person who is not willing to go through or will fail the identification procedure.
- 11.2.3 If the Bank's respective representative suspects that the inquiry or transaction is being attempted by a third party (a party other than the Customer), the Bank has the right to refuse to follow the telephone instruction/ refuse to provide the service.~

- 1.2.4 In case the client opens a new account with the bank, the telephone banking will be extended to such account through use of the existing procedures. In such event no new agreement will be executed between the bank and the client and terms and conditions of this agreement will apply to the new account.
- 11.2.5 With the purpose of client identification, the Bank is authorised, at its own discretion, to establish additional mechanisms (requirements), non-performance of which shall result in inability of the client to receive services described in subparagraph 11.1.1 hereof.
- 11.3 **Declarations, instructions and consents of the client**
- 11.3.1 Contacting the Bank via the phone, following the undergoing of relevant identification/ verification procedures, the Customer assigns to the Bank and provides the Bank with the following rights:
- 11.3.1.1 provide with the information on the client's accounts;
- 11.3.1.2 carry out banking operation upon the client's relevant instructions within the limits established for telephone services.
- 11.3.2 The Client hereby agrees that all telephone conversations with the Client (including all of the Client's applications/statements/requests for banking information, service registration, editing of the registered data, banking (including a credit) product(s) and/or transaction(s)) shall be recorded in the Bank's electronic database and in case of a dispute can be used as evidence. A telephone conversation recording shall be deemed to be an asset owned by the Bank since it is generated. It shall be stored according to the rules and for a period of time set by the Bank and the Bank is obliged to provide the Client with access to the record in a form acceptable to the Bank within 10 (ten) business days of receiving the Client's request letter (this obligation of the Bank only applies to records made from 1 January 2011).
- 11.3.3 **Bank has right to contact the Customer on the phone registered with the Bank with the objective to provide service or/and to offer product(s) (including credit products) and to register such products or/and to offer the Customer to record his/her voice for provision of service envisaged under the article 11 of the present Agreement.**
- 11.3.4 **The client is entitled**
- 11.3.4.1 **At any time Customer has right to request the Bank to stop contacting him/her on the phone for provision of Bank service or/and offering and registration of the product(s) or reject future use of his/her voice. For the registration of the above request, Customer shall carry out one of the following actions:**
- 11.3.4.1.1 **To visit the branch of the bank;**
- 11.3.4.1.2 **To verify the demand with the telephone service-center;**
- 11.3.4.1.3 **By means of the internet bank to send to the bank notifications from the relevant personal parameters page.**
- 11.3.5 **The bank is liable no later than in 10 (ten) business days upon receipt of the client's demand as indicated in the subparagraph 11.3.4.1 of the Agreement to cease implementation of the telephone calls to the client with the purpose to offer and to register the service rendering and/or the products use.**
- 11.3.6 The Bank ensures safety of biometry of Customer's voice and is responsible for its use for the purposes agreed between the parties. Recording of Customer's biometric data will be conducted following the undergoing of complex identification process. Customer, at any time, can request to change/delete/ destroy the voice recording except for cases envisaged under the legislation of Georgia.
- 11.3.7 The objective of processing the biometry of Customer's voice is to ensure high standard of Customer safety and protection of ownership, maximal protection of confidential information by means of modern, safe technologies. In terms of maximal ensuring of safety measures, biometric data of Customer's voice are stored in encrypted format and access to the encrypted data is restricted.
- 11.3.8 Parties agree that Bank transaction carried out via the use of voice authentication, has legal power equal to the signature on the material document.

12 PLASTIC CARDS

12.1 **Service Description**

- 12.1.1 Visa Card Services refers to the execution of banking transaction by the Client or a person indicated by him/her in writing (hereinafter referred to as the „Cardholder“) by means of a VISA card or a MasterCard issued by the Bank (hereinafter referred to as the „Card“), excluding a business card. Card transactions are protected by the 3D Secure service (Terms of Use/Detailed Conditions of the Service are available on the Bank’s web-site: <https://www.tbcbank.ge/web/ka/web/guest/3d-security-service>).
- 12.1.2 Under this agreement customers may receive one or several plastic cards, the type of which is defined by the customer through the application signed in conjunction with every concrete card, which forms an integral part of this agreement. The Card can be handed to the Client provided the Client confirms the Delivery and Acceptance Certificate by an SMS code, which shall have the same legal force as a hard-copy document signed by the Client
- 12.1.3 Upon issuing a card, a client's mobile phone number shall be registered, under the client's consent, in the SMS service of the bank(the terms and conditions of the service are given in the information material distributed by the Bank).
- 12.1.4 Rules for using the card are set forth in details on the web-sites of “Visa” and “MasterCard” international payment systems
(https://www.visa.com.ge/ka_GE/support/consumer/visa-rules.html; <https://www.mastercard.us/en-us/business/overview/support/rules.html>).
- 12.1.5 Card owner is a person, in whose name the card is issued (it could be the Customer or any person named by the Customer). Card owner is identified through the first name, surname indicated on the surface of the card, through a signature sample printed on it and a secret personal identification code (pin-code).
- 12.1.6 Period for using the card is fixed as per the term indicated on the card. Card validity expires after expiry of the last day of the month indicated on the card.
- 12.1.7 For using the card, the customer is obliged to pay the service fee to the bank under the rates fixed by the bank.
- 12.1.8 Customer is authorized to have several card accounts and use several cards related to one card account (for the purposes of this paragraph the card account is considered to be the combination of all accounts with a common account number opened in different currencies).
- 12.1.9 The Bank is authorized to conduct periodically incentive projects/programs for payment cards / banking products, which involves loyalty points accrual and redemption opportunities at vendor(s)/service provider(s) if the Client buys goods/services with payment card(s) at TBC Bank JSC POS terminals/e-commerce checkout.
- 12.1.10 The Bank determines independently to which goods/services its loyalty program (if any) will apply and the information will be published on the Bank’s website www.ertguli.ge. The website also provides a list of/information about partner companies as well as information about the ongoing incentive project/program, and rules/procedures for loyalty points accrual and redemption.
- 12.1.11 Redemption of the accrued loyalty points refers to the Client’s payment of the price on goods/services purchased with their accrued loyalty points through the transfer of the points to the Client’s current/card account(s) (conversion of the points into GEL), as well as, under the incentive project/program, the Client’s payment of the price on goods/services purchased at TBC Bank JSC’s partner vendor(s)/service provider(s) (including electronic/online stores) with the accrued loyalty points, by scanning the QR code with their mobile bank scanner (via TBC Bank JSC POS terminal / e-commerce service) (hereinafter the “Redemption of Loyalty Points”).
- 12.1.12 The Client is aware that the conducting of the incentive project/program referred to in Paragraph 12.1.9 hereof, as well as the accrual and/or redemption of loyalty points under the incentive project/program (including satisfaction of the Client’s request to transfer the points to their current/card account) is not the Bank’s obligation and does not engender the Client’s right to require the Bank to satisfy its obligations in relation to the incentive project/program/points accrual/redemption. Therefore, the Bank may, at its discretion, not credit loyalty points to the Client’s loyalty points balance and/or restrict the redemption of the accrued points (including in case of a suspicious transaction). The Bank is also entitled to exercise its right described herein if the Client is using its payment card (which, if used as prescribed herein, accrues loyalty points) for business/entrepreneurial purposes.

- 12.1.13 Rules and procedures published on the website indicated in Sub-Paragraph 12.1.10 of this Agreement shall be an integral part of this Agreement.
- 12.1.14 The Client represents and warrants that they have read the rules and procedures provided in Sub-Paragraph 12.1.10 hereof, agree to them and acknowledge them as an integral part of this Agreement.
- 12.1.15 The Bank is authorized to make changes and amendments to the rewards project(s)/ program(s), rules and procedures related to the plastic cards, including to change the title of a project/ program, the scheme for accrual and redemption of points, also to terminate the rewards project/ program unilaterally, at its own discretion, by publishing relevant information on the Bank's website - www.ertguli.ge.
- 12.1.16 The Bank is entitled to automatically include cardholder(s) (of debit/credit cards) in the ongoing incentive project/program, whereas the Client is entitled to withdraw from the project/program at any time by notifying the Bank accordingly via the Bank's branch, Call Center, and internet bank.
- 12.1.17 The Bank is not responsible for transactions carried out with contactless payment cards under a certain value that do not require PIN verification
- 12.2 Procedures related to the card
- 12.2.1 For the performance of operations through the card relevant card account(s) will be opened by the Bank.
- 12.2.2 Customer/Card owner is authorized to use the amount available at his/her card account with the deduction of the card service fees and minimum balance (if any). In case the amount is overspent, the Customer/Card owner will be obliged to pay the bank the commission fees related to such overspending.
- 12.2.2.1 When the limit is overdrawn ("overdraft" – the Customer's/Cardholder's use of funds in excess of the limit agreed between the Bank and the Customer/Cardholder), including when the automatic overdraft stipulated herein and/or an unauthorized overdraft occurs, the Bank will notify the Customer/Cardholder thereof via an SMS text. The Bank will not be responsible for the Customer's/Cardholder's failure to receive information sent/to be sent by the Bank to the Customer/Cardholder or for any consequence(s) of third party access to the information if information delivery is prevented by the fault of the Customer/Cardholder and/or the Customer/Cardholder has changed his/her contact information/data (mobile number, address, email, etc.) and has not reported it to the Bank.
- 12.2.3 For the purposes of risk mitigation, the use of the card and the card account might be additionally limited through setting relevant limits by the bank.
- 12.2.4 Under the written consent/request of the Customer it is allowed to produce and issue additional cards related to the card account. The additional card shall be produced for the person (card owner) named by the customer and the request shall be signed by the customer as well as by such other person (card owner).
- 12.2.5 The Bank is authorized to link different currency accounts to a single plastic card or different cards to a single bank account. Currency priority is defined by the Client. Information about balance/balances in the account/accounts is indicated in the priority currency at the commercial exchange rate set by the Bank on the given date.
- 12.2.6 In order to obtain the card (whether main or additional one), the card owner shall present the relevant application to the bank, pay in or transfer the minimum balance (if any) to the account and the annual service fee of the card, under the rates fixed by the bank.
- 12.2.7 After the amount(amounts) under subparagraph 12.2.6 hereof is/are transferred to the card account, within the period determined by the Bank, the latter will produce and hand over to a client or a card holder the card and the PIN – Code together with relevant documents and / or information materials.
- 12.2.8 In case the customer or the card owner does not receive the card within 90 (ninety) calendar days after the date the card was produced, bank shall be entitled to destroy the card and in this case:
- 12.2.8.1 The commission fees paid by the customer shall not be refunded;
- 12.2.8.2 Minimum balance (if any) at the card and other amounts will be refunded to the customer under the rule stipulated by the subparagraph 12.4.6.1 of this agreement.
- 12.2.8.3 The rate package, together with all of its provisions shall be automatically closed in case the card account is the main account for the rate package and the customer/card owner does not have any other alternative account which can be fixed as the main account (current/card) for the rate package.

- 12.2.9 In case the account owner (customer) and the card owner is not the same person, then, with respect to the additional card:
- 12.2.9.1 Account owner (customer) can freely perform the following actions: receive a new card, request changes in the currency priorities, open additional card account(s), cancel additional card, close card account, block/unblock additional card, and receive additional card detained by the ATM, Changing card Pin code (the customer shall present the relevant application to the Bank.);
- 12.2.9.2 Card owner can freely perform the following actions: receive a new card, block additional card, unblock (if the card has been blocked due to entering wrong pin-code only), receive additional card detained by the ATM (when the additional card owner has forgotten the additional card in the ATM or if such additional card has been detained due to malfunction of the ATM), Changing card Pin code (the customer shall present the relevant application to the Bank.);
- 12.2.9.3 The request to produce a new, additional card shall be submitted jointly by the account owner (customer) and the card owner.
- 12.2.9.4 The Client can open, renew and close a card or carry out any operations related thereto by means of an SMS confirmation code, which shall have the same legal force as a hard-copy document signed by the Client
- 12.3 Available amounts at the card account, non-sanctioned and automatic overdraft
- 12.3.1 Minimum balance (if any) is the amount, which is blocked at the card account during the validity term of the card. Amount of minimum balance (if any) is set as per the card type, in consideration of the “Visa” and “MasterCard” international payment system recommendations and in compliance with the rules and provisions established by the bank. In case the amount available at the card account turns out to be less than the minimum balance (if any) as a result of any of the transactions, the card owner will be obliged to immediately pay in or transfer to the card account the amount sufficient for filling up the minimum balance (if any).
- 12.3.2 Amounts at the card account can be disposed within the limits set by the bank whereas the minimum balance (if any) can be freely disposed only in case of cancellation of all cards related to the account, in compliance with the rules established by the bank.
- 12.3.3 If the funds on the card are used (in a cash and/or noncash transaction) in a currency different from the card account currency, the amount will be debited from the card account by way of conversion. Within the Bank’s network, conversion will be done at the Bank’s commercial rate as of the time of transaction authorization (or, in case of the Ertguli Credit Card, at the rate set by the Bank for the card payment system as of the settlement date (the date the amount is settled to the client’s account(s))), while outside the network, Visa and MasterCard rates will be applied. For the purposes hereof, the „Bank’s Network“ refers to TBC Bank JSC and the Partner Banks (a list of the Partner Banks is available on <http://www.tbcbank.ge/web/en/web/guest/card-conversions>). Relevant examples are provided on <http://www.tbcbank.ge/web/en/web/guest/card-conversions>.
- 12.3.4 Non-sanctioned overdraft is the negative balance (indebtedness) generated at the card account without approval (permission) from the bank, except for the cases stipulated by the sub-p aragraph 12.3.6 of this agreement.
- 12.3.5 In case the non-sanctioned overdraft is generated, customer will be obliged to immediately fill in the sum up the amount of the minimum balance(If any).
- 12.3.6 Automatic overdraft is the credit resource received by the customer from the bank the rights on utilization of which shall be granted to the customer if the requirements of the bank established in compliance with its credit policy are met.
- 12.3.7 In case automatic overdraft is utilized, customer shall be obliged to refund the used amount (received as credit) in compliance with the provisions stipulated by the bank for the repayment of automatic overdraft.
- 12.3.8 In case of an unauthorized overdraft, the Bank may charge the Customer and if so, the Customer shall pay the Bank interest on an unauthorized overdraft at an annual rate effective at the Bank as of the date on which the unauthorized overdraft occurs, calculated on the basis of a 365 (three hundred and sixty five)-day year. The upper limit for the interest rate on an unauthorized overdraft shall be 48% per annum, accruable from the date on which it occurs until the actual date on which it is paid off.
- 12.3.9 In case, if the card is linked to several accounts for different currencies and an credit/overdraft is authorized on one of them, and if one of the accounts is credited, the Bank is authorized to administer a conversion transaction

unilaterally (on a pre-authorization basis) only in the case envisaged in paragraph 3.2.3 of the Agreement, while in other cases the Client shall carry out a cross-account conversion on his/her own in order to settle his/her outstanding credit/overdraft.

12.3.10 If the card is linked to several different currency accounts and the unarranged overdraft occurs in any currency account, the balance in any account linked to the card or funds paid in/transferred to any account will be converted (at the commercial exchange rate set by the bank as of the transaction date) and the unarranged overdraft will be settled. Furthermore, to settle the unarranged overdraft occurred in any of the account(s), the Bank is entitled to draw the required amount by direct debit (without the Client's further consent) from the Client's any other account with the Bank (according to the rule under paragraph 3.2.3 hereof).

12.3.11 When the Client performs a card transaction via ATM, POS, E-Commerce or a payment terminal at the Bank's branch, the Bank will immediately place an authorization hold on the transaction amount. If conversion is required for placing an authorization hold, the commercial exchange rates set by the Bank will be used. For transactions denominated in a currency other than GEL/USD/EUR/GBP, VISA or MasterCard exchange rates (possibly with an extra fee charged by the Bank) and rules will additionally apply. A description and examples are available on <https://www.tcbank.ge/web/ka/web/guest/card-conversions>. VISA/MasterCard transactions will be posted to the Client's account after some time. Information about the transactions performed by the Client can be checked via various remote channels.

12.3.12 If the payment order amount on the Client's card transaction (excluding the Ertguli Credit Card) exceeds the balance in the corresponding currency account (or there is a zero balance in the account), the payment order amount will be nevertheless fully deducted from the corresponding currency account (if any). If the card transaction amount placed on hold matches the transaction amount, before debiting, the amount necessary for processing the transaction will be collected from the corresponding currency account. Conversion between different currency accounts, according to the preferred currency order set on the account, will be done at the Bank's commercial rate as of the time of payment. Relevant examples are provided on <http://www.tcbank.ge/web/en/web/guest/card-conversions>. If the card transaction amount placed on hold (excluding the Ertguli Credit Card) does not match the transaction amount, during the processing, a negative balance equal to the difference will occur in the corresponding currency account. The negative balance will be zeroed out from the first preference currency account. If the balance in this account is not sufficient, the negative balance will be covered from the next preference currency account. Conversion between different currency accounts shall be carried out at the commercial rate set by the Bank at the time of payment. Relevant examples are provided on: <http://www.tcbank.ge/web/en/web/guest/card-conversions>.

12.4 Suspension or cancellation of validity of the card and the card account

12.4.1 Validity of the card will be suspended upon card owner's request, or if the card is lost or stolen. The card owner must immediately notify the bank in a written form or by telephone (to the following number: +99532 272727) about the loss of the card. The bank shall ensure that the validity of the card is suspended, and according to the method defined by the card owner the card data shall be entered into the following:

12.4.1.1 Local Stop List which ensures that the card is blocked within maximum 1 (one) banking day only for authorized transactions;

12.4.1.2 International Stop-list which ensures that the card is completely blocked (for unauthorized transactions) within maximum 14 (fourteen) banking days.

12.4.1.3 For the purposes of this contract, the "stop-list" shall be an international or local list of the cards for which performance of transactions is limited and to which a special regime of services applies.

12.4.1.4 For the purposes of this Agreement, "authorization" ("authorized transaction") means confirmation of a transaction (including, the transaction performed via Digital Wallet) by a PIN code and/or by the security code indicated on the back of the card and/or by the 3D security code and/or by the combination of these details and/or by any other mechanism determined by the Bank that is transferred directly to the Customer/Card holder and the confidentiality/secure maintenance of which shall be the responsibility of the Customer/Card holder;

- 12.4.1.5 For the purposes of this Agreement, "unauthorized transaction" means a transaction which has not been performed with the permission of the Customer/Card holder (is not authorized)/which has been performed by the Customer's/Card holder's intentional breach and/or gross negligence of the terms/requirements hereunder with regard to the holding/use/security and confidentiality of the card and/or by the Customer's/Card holder's or a third party's performance of a fraudulent action/transaction. For the unauthorized transaction named/identified by the Customer/Card holder (including an unauthorized cross-border payment operation/transaction) to be considered as authorized, the Customer/Card holder is liable to present to the Bank sufficient evidences for the confirmation thereof after the study/analysis of which the Bank will be able to establish the status of the authorized transaction. In other cases (including, in the case of the Customer's/Card holder's default on the presentation and/or the presentation by the breach of the terms (if any) hereunder of sufficient evidences to the Bank), the transaction shall be deemed unauthorized.
- 12.4.2 If any of the provisions defined under this agreement or under the rules of using the card is breached by the card owner, the bank shall be entitled at any time to suspend or block the validity of the main as well as the additional card.
- 12.4.3 Card owner must refund the losses originated during the term indicated on the card due to unauthorized transactions through the blocked card only if the card has not been blocked by entering it into international Stop-list.
- 12.4.4 Card owner is authorized to dispute the transaction performed through the card blocked by entering it into international Stop-list.
- 12.4.5 Card owner must pay the commission fee for entering the card into Stop-list.
- 12.4.6 The bank shall be authorized to close the card account in the following circumstances:
- 12.4.6.1 Upon receipt of a written request/ SMS confirmation from the customer or 30 (thirty) calendar days after the date of expiry of the validity of the card, if during the mentioned period the customer's written application to extend the validity of the card is not submitted to the bank. In such cases, the card account will be considered to be closed and the amounts deposited in the account will be returned to the client upon identifying the client's request thereon only after all outstanding debts to the bank are fully repaid. For the purpose of transferring the amounts (balance) from the card account, the condition under subparagraph 8.2.1 of the Agreement (the Bank's authority) will become effective. If the card account is the main account for the Tariff Plan and the client does not hold any other alternative account which can be indicated as the main account (current/card account), the mentioned card account is indicated as the loan repayment/fee drawing (deduction) account, the account is linked with the current deposit account and transactions (incoming transfers) are carried out within 30 (thirty) days from the cancellation of the plastic card, the card account will not be closed.
- 12.4.6.2 In case of termination of the agreement between the bank and the VISA or MasterCard (if this is the case the bank is obliged to notify the card owner within 5 (five) banking days about the closure of the card account).
- 12.4.7 Transactions performed through the card shall be controlled by the bank using a special software – monitoring module, meaning that the bank shall be entitled to temporarily suspend the validity of the card whenever suspicious transactions are identified (monitoring). The card owner has the right to refuse his/her card to be monitored for a certain period of time, which should be requested in the application.
- 12.5 Obligations and rights of the parties
- 12.5.1 Customer/card owner is obliged to:
- 12.5.1.1 The integrity of the envelope shall be examined which contains the PIN – code;
- 12.5.1.2 Keep documented confirmations for every transaction within the period of 6 (six) months after the date such transaction were performed and submit them to the bank, if necessary.
- 12.5.1.3 If a card operation(s)/transaction(s) is/are not accepted and/or adjustment of a card operation(s)/transaction(s) is requested, apply to the Bank in writing within 13 (thirteen) months of performance of an unauthorized operation (transaction/debiting of an account by the amount of operation/execution of incorrectly performed operation ("incorrectly performed operation " is defined in line with the Georgian legislation) (transaction/debiting of an account by the amount of operation) unless the time limit hereunder is breached by the Customer/Card holder by objective reason(s)/beyond the Customer's/Card holder's control, and not due to

unreasonable delay (the burden of proof lies with the Customer/Card holder). Though the Customer/Card holder fails to observe the time limit(s) set for the complaint, the Bank will spare no efforts to assist the Customer/Card holder in refunding the amounts transferred as a result of an unauthorized or incorrectly performed operation. The Customer shall pay the additional service fee set for the problem investigation by VISA and Mastercard. The Bank will discuss the operation claimed (complaint filed) by the Customer and take a decision within 20 (twenty) business days of the filing. If the complaint cannot be reviewed/a relevant decision cannot be taken within the mentioned term due to reasons beyond the Bank's control, the Bank will inform the Customer of the reason for the delay and the extension of the term of reviewing/ resolving the complaint that should not exceed 55 (fifty five) business days. The Customer's complaint is reviewed according to the following procedure: twice a week, the Bank makes a list of customers 1) who have filed a card transaction complaint/application on non-acceptance/problem transaction; 25-28 calendar days have elapsed from the Bank's acceptance of the applications and no refund followed within the card security limit; 2) whose applications have been sent for review to international payment systems but the investigation has not been completed. Furthermore, if the amount of the claimed amount is refunded by the Bank to the Customer/Card holder hereunder, the Bank is entitled to block the amount refunded to the Customer/Card holder before the complaint is reviewed and resolved. At the same time the Bank is not liable to refund the amount of the operation claimed by the Customer/Card holder if the Bank has a reasonable doubt about the Customer's/Card holder's fraudulent action or the breach by Customer/Card holder of the obligations related to the card/card operations hereunder deliberately or by gross negligence;

12.5.1.3.1 If unauthorized cross-border payment operations (transactions) performed via a card is/are not accepted, apply to the Bank in writing within 75 (seventy five) days of the performance of the operation (transaction/debiting of an account by the operation amount) unless the time limit hereunder is breached by the Customer/Card holder by objective reason(s)/beyond the Customer's/Card holder's control, and not due to unreasonable delay (the burden of proof lies with the Customer/Card holder). For the purposes of this paragraph, a cross-border payment operation is an operation that is performed by using the card instrument (plastic card) issued in Georgia and the receiver's provider (acquirer) is a foreign payment service provider. The amount of the claimed operation is subject to compensation by the Bank only if the complaint is filed to the Bank within the term hereunder or a third party's fraudulent action is obvious and/or the case communicated by the Customer/Card holder is similar by its substance and/or circumstances to the case/cases reviewed by the Bank within the last 180 days within the frames of which the Customers/Card holders will be compensated the amount of unauthorized operation.

12.5.1.4 The card or the PIN code shall not be given or disclosed to the third parties;

12.5.1.5 Refund the expenditures incurred by the bank with respect to additional paid services by VISA and MasterCard, in case such services exist.

12.5.1.6 compensate the Bank for the damage related to the unauthorized payment operation that is caused by the Customer's/Card holder's fraudulent action and/or the Customer's/Card holder's intentional breach and/or gross negligence of the terms/requirements hereunder with regard to the holding/use/security and confidentiality of the card.

12.5.2 Bank is entitled to:

12.5.2.1 Ensure that the merchant/service provider (including a casino, betting shop, etc.) processes payments above the minimum balance (if any) within 30 (thirty) days of the execution of the card transaction, and ensure that the respective amount is cleared/settled to the card account no later than the following banking day after the completion of the processing of the card transaction.

12.5.2.2 Block the card (suspend operations) if the bank has doubts that non-sanctioned and/or illegal operations are performed and/or have been already performed through the card or at the card account.

12.5.3 Bank is not responsible for:

12.5.3.1 The disputes arising between the card owner and the service outlet.

12.5.3.2 Non-sanctioned use of the card due to the facts caused because of the customer/card owner, including the period when the request of the customer/card owner to cancel the monitoring of the card remains valid.

- 12.5.3.3 For the transactions performed using the lost/stolen card, unless the Card holder has timely blocked the lost/stolen card, or for the transactions performed by a third party, if they are authorized or for unauthorized transactions (in line with Paragraph 12.4.1.5 hereof).
- 12.5.4 In case of collection order or arrest placed on any of the accounts of the customer/card owner, the credit limit and/or overdraft allowed at the customer's/card owner's account is considered to be automatically cancelled. In case of fulfillment or cancellation (revoking) of the collection order or lifting (revoking) the arrest, the bank will be entitled to unilaterally restore the credit limit and/or overdraft.
- 12.5.5 Validity of paragraph 12.5.4 of the Agreement is applicable to all types of plastic cards as well as to any credit facility related to any plastic card.
- 12.5.6 In case the customer is employed by enterprise/organization, which is involved in the salary project of the bank, the customer/card owner grants the authority, under this agreement, to the director of the enterprise/organization (person with representative authorities) to perform the following actions on behalf of the customer/card owner:
- 12.5.6.1 Sign and submit to the bank the application for issuing/renewing a salary plastic card and/or allowing the overdraft/credit limit, and/or the payment order, under which the amounts transferred in national currency into customer's/card owner's salary account shall be converted (conversion) into foreign currency under the rate fixed by the bank;
- 12.5.6.2 Receive(accept) from the bank and hand over to a client / card holder a plastic payroll card , the PIN - code and/or the telephone code.
- 12.5.7 The director (person with representative authorities) of the enterprise/organization employing the Customer/Card holder shall be entitled to assign the authorities described in paragraph 12.5.6 of this agreement to the accountant of the enterprise/organization and/or other person.
- 12.5.8 The Customer/Card holder is entitled to request the Bank the compensation for the authorized payment operation (transaction) initiated by the receiver (a person in whose favour the payment operation (transaction) is performed), if during the authorization of the payment operation (transaction) the exact amount of the transaction was not specified or the amount of the transaction exceeds the amount that could have been reasonably expected by the Customer/Card holder given the previous spending characteristics and/or relevant circumstances of the transaction (the burden of proof lies with the Customer/Card holder). If the transaction amount exceeds the amount that could have been reasonably expected by the Customer/Card holder given the previous spending characteristics and/or relevant circumstances of the transaction, though the mentioned circumstances are resulting from the currency exchange, the Customer/Card holder is not entitled to require of the Bank the compensation of the transaction amount hereunder if the currency exchange rate was earlier agreed between the Customer/Card holder and the Bank/the Customer's/Card holder's payment service provide.
- 12.5.9 In the cases under paragraph 12.5.8 hereof, the Customer/Card holder is entitled to request the Bank the compensation within 8 (eight) weeks from the debiting of the payment account(s).
- 12.5.10 The Customer/Card holder is not entitled to request the compensation under paragraph 12.5.8 hereof if the Customer/Card holder gave his/her consent to the Bank/the Customer's/Card holder's payment service provider to the performance of the payment operation and/or the information on the future payment operation (if any) is supplied to the Customer/Card holder in the form/according to the procedure agreed between the Parties or is otherwise made available by the Bank or the receiver of the payment operation (transaction) amount 2 (two) weeks before the due date of the payment obligation in the form/according to the procedure agreed between the Parties.
- 12.6 **A Digital Card**
- 12.6.1 Digital Card Services refer to banking transactions performed by the Client with a virtual VISA card (hereinafter referred to as the "Digital Card") via the Bank's remote channel(s) (including internet banking/ mobile banking). By adding a digital card to Apple Pay / Google Pay, the Client will be able to make payments at POS terminal(s) and/or withdraw cash at ATM(s) that support Apple Pay within set limits. Furthermore, when abroad, the Client will be able to withdraw cash by means of a Digital Card only at ATM(s) that support Apple Pay / Google Pay.

- 12.6.2 Existing clients can apply for and activate a Digital Card in their existing card account (or open a new card account where to activate A Digital Card) remotely via internet banking and/or mobile banking and/or via channel(s) specified by the Bank.
- 12.6.3 A Digital Card can be used for a period of time (the validity period) indicated in remote channels that support a Digital Card (including internet banking / mobile banking). The Client can also view full Digital Card details (the Digital Card number, Identification Number) via these channels (including internet banking / mobile banking).
- 12.6.4 To use a Digital Card, the Client shall pay a fixed service fee defined by the Bank.
- 12.6.5 Terms of Use / Conditions for a Digital Card are detailed in compliance with VISA international Payment System procedures in the information material drawn up by the Bank published on the Bank's web-site: (<https://www.tcbank.ge/web/ka/web/guest/first-digital-card-from-tbc>). Procedures and Rules of VISA international Payment Systems are described on: https://www.visa.com.ge/ka_GE/support/consumer/visa-rules.html.
- 12.6.6 A Digital Card is protected by the 3D Secure service (Terms of Use/Detailed Conditions of the Service are available on the Bank's web-site: <https://www.tcbank.ge/web/ka/web/guest/3d-security-service>).
- 12.6.7 All terms/provisions of this Agreement apply to Digital Card Services, which are substantially compliant with (does not contradict) virtual card services due to its specificity.

13 SHORT MESSAGE SERVICE (SMS SERVICE)

13.1 Description of the service

- 13.1.1 The SMS banking is a remote banking service allowing a client to: obtain information about his/her operations performed on the client's bank accounts; request and obtain the necessary banking information, or carry out banking operations using the mobile phone number specified in the application submitted to the Bank, based on confirmation via SMS code sent to the mobile phone number specified in the application/by confirming the document published at the link supplied to the Client by the Bank via SMS, in accordance with the limits and rules defined by the Bank, receive information about various bank products (including credit product(s) offered by the Bank/ applied for by the Client and if he/she agrees, confirm the acceptance of the offered bank product (including a credit product) (in accordance with the rules/standards effective at the Bank), and likewise, confirm his/her personal data/any information (including, the change in his/her personal data available at the Bank/any information).
- 13.1.2 The sms service is activated automatically for the client who addresses the bank to get the bank service (service/product) or/and the benefit of the above named service (service/product), for it, the client's phone number should be registered in the bank. To cancel the sms service or change the phone number is required to fulfill one of the below listed procedure:
- 13.1.2.1 Visit the Bank's branch;
- 13.1.2.2 Call the call center;
- 13.1.2.3 Send a message to the Bank through Internet Banking from the relevant personal application.
- 13.1.3 The SMS service is regulated under provisions of this agreement, including exceptions stipulated under this Article 13.
- 13.1.4 This Article 13 shall apply to all existing and future accounts of the client with the bank. In the event of opening the new account by the client at the bank, the SMS service shall be provided in accordance with the terms and conditions of this agreement. In such case, new agreement shall not be concluded between the bank and the client and new account shall be subject to the terms and conditions of the present agreement.
- 13.1.5 The client agrees that The Bank shall be authorized to deliver information (including client's personal information) required for provision of short message service (SMS service) to the client to the telecommunication (mobile) operator(s) that have contractual relations with The Bank" and undertake the obligation to protect confidentiality of the information provided by the Bank.

13.2 Rights and Obligations of the Parties

- 13.2.1 The client shall:

- 13.2.1.1 send an SMS to the cell phone number of the bank according to terms and conditions disseminated by the bank in its sources;
- 13.2.1.2 not allow third party use of his/her cell phone and/or SIM card;
- 13.2.1.3 Forthwith report the loss of the telephone device and/or SIM card and/or the changed and/or lost phone number to the Bank at +99532 2272727, in writing or via internet banking.
- 13.2.1.4 Have sufficient amount on the account (accounts) for the service fee
- 13.2.2 The client is entitled :
- 13.2.2.1 At any time to demand from the bank to cease sending of the SMS of the advertisement character (goods and/or service offerings). In order to verify the indicated demand the client shall implement one of the below listed actions:**
- 13.2.2.1.1 To visit the branch of the bank;**
- 13.2.2.1.2 To verify the demand with the telephone service-center;**
- 13.2.2.1.3 By means of the internet bank to send to the bank notifications from the relevant personal parameters page.**
- 13.2.3 The bank shall be under obligation:
- 13.2.3.1 Based on the Client's report on the loss of his/her telephone device and/or SIM card made orally (by phone), in writing or via internet banking, ensure that the SMS service is suspended until the Client applies for the resumption of the service. If the Client reports orally (by phone), he/she must undergo the customer identification procedure as set forth in 11.2 of the Agreement.
- 13.2.3.2 The bank is liable no later than in 10 (ten) business days upon receipt of the client's demand as indicated in the subparagraph 13.2.2.1 of the Agreement to cease sending to the client the SMS of the advertisement character (goods and/or service offerings)**
- 13.2.4 The bank shall have the right:
- 13.2.4.1 to refuse carrying out the client's instruction in the event of insufficient funds standing to the client's account and/or incorrect (in breach of this agreement or provisions stipulated in sources disseminated by the bank) notification sent to the bank or existence of any outstanding debts towards the bank;
- 13.2.4.2 to send to the client advertising messages (goods and/or service offerings);**
- 13.2.4.3 to send to the client messages on credit amounts (loan, overdraft, credit limit and/or other credit products), payment date, liabilities and/or effected automatic transfers (the bank shall not be under obligation to send the above notifications and in any event, regardless whether the client has received the above notification or not, he/she is under obligation to pay on time the credit (loan, overdraft, credit limit and/or other credit products) as well as other related payables (interest, fines, commissions, etc.).
- 13.2.4.4 Send to a client any type of short text messages (paid, as well as free of charge). If the client does not use paid SMS services, the client shall not pay the cost of short text messages sent by the initiative of the bank.
- 13.2.4.5 Close a current account based on the Client's SMS confirmation, which shall have the same legal force as a hard-copy document signed by the Client
- 13.3 The Parties agree that confirmation of banking operations by Client via SMS code sent to the mobile phone number specified in Client's application and/or SMS confirmation (the Client's acceptance of an agreement/ document available at the link provided via SMS) of various bank products (including credit product(s) offered by the Bank/ applied for by the Client/of his/her personal data available at the Bank/any information (including, the change in his/her personal data available at the Bank/any information) has an equal legal effect of a written document, which is printed on paper and signed by the client. Therefore, the parties agree, that confirmation of banking operations by Client via SMS code and/or SMS confirmation (the Client's acceptance of an agreement/ document available at the link provided via SMS) of various bank products (including credit product(s) offered by the Bank/ applied for by the Client/of his/her personal data available at the Bank/any information (including, the change in his/her personal data available at the Bank/any information) cannot be a prerequisite to the dispute between the parties.
- 13.4 . After performance of banking operation by Client confirmed via SMS code, Client has the right to require the Bank to transfer the printed copy of the information on banking operation(s) (payment order) performed by Client. having an equal legal effect of bank operation(s) performed by the Client.

- 13.5 The bank guarantees reliable protection of the electronic banking document (payment order) confirmed by the Client via SMS code.
- 13.6 The Client agrees to the opening of another account by entering an SMS verification code

14 MOBILE BANKING SERVICE

14.1 Description of the service

- 14.1.1 The mobile bank service enables the client to apply the program module/application (hereinafter referred to as the Program) downloaded into his/her own mobile phone or the bank's mobile version opened in the Internet browser of the client's mobile phone to:
- 14.1.1.1 to have access to the banking information;
- 14.1.1.2 to register for utilization of various banking services and to make amendments to the registered data;
- 14.1.1.3 to carry out various banking operations within the established limits;
- 14.1.1.4 Receive information about various banking facilities (including credit facilities) offered by the Bank to the Client and if the Client wishes so, accept/confirm the acceptance of the offered banking facility (including a credit facility) / conclude banking deal(s) (including those related to a credit facility).
- 14.1.1.5 QR code banking transactions including cash withdrawal from ATM and/or the payment for goods/services to merchant(s)/ service provider(s).
- 14.1.2 To receive mobile bank services, the client must download and activate software (hereinafter referred to as the Software) to the memory of his/her own mobile phone from the website (or other application) indicated in the bank's information material, or enter the Internet bank mobile application from the mobile phone browser.
- 14.1.3 The mobile service is regulated under provisions of this agreement, including exceptions stipulated under this Article.
- 14.1.4 This Article 14 shall apply to all accounts of the client with the bank;
- 14.1.5 The Client can use mobile banking to perform various banking transactions and/or actions, including acceptance (confirmation of the acceptance) of a credit facility and/or conclude banking deal(s) (including those related to a credit facility) in line with rules, requirements, terms and conditions set forth in this Agreement as well as those effective at the Bank at the time of performing the transaction/activity;
- 14.1.6 To enable the Client to accept (confirm the acceptance of) a banking facility (including a credit facility) / conclude banking deal(s) (including those related to a credit facility) via mobile banking, the Bank has the right to introduce at its own discretion tools/measures (requirements/rules) and unless these measures/requirements/rules are complied with, the Client will not be able to accept (confirm the acceptance of) the offered banking facility (including a credit facility) / conclude banking deal(s) (including those related to credit facilities).

14.2 Identification of the client

- 14.2.1 To receive banking services, the Client shall sign up/in with their username and password.
- 14.2.2 The Client shall keep their username and password confidential and not allow third party access thereto.
- 14.2.3 Before transferring their mobile phone to a third party, they must delete the app downloaded on the mobile phone.
- 14.2.4 If the Client loses their phone, they must forthwith notify the Bank thereof.
- 14.2.5 In case of third party disclosure of the username and password on account of the Client, the Bank shall be relieved of any responsibilities whatsoever for the consequences.
- 14.2.6 If the Client reports username and password disclosure or the loss of the mobile phone orally (by phone), in writing or by internet bank notification, based on the report, the Bank shall suspend the internet Bank service on the Client's account until the Bank receives the Client's next instruction either orally (by phone), or in writing or via internet bank. In case of an oral instruction, customer identification shall be carried out based on the Bank predesigned questions (aimed at verifying personal as well as product/operation information),

14.2.7 In case of opening a new account, the mobile bank service will be provided after the client undergoes authentication by means of their username and password. In this case, the Bank and the Client will not enter into a new agreement, as the terms and conditions of this Agreement will apply to the new account

14.3 Declarations, instructions and consents of the client

- 14.3.1 The Client agrees in advance that they will register as a consumer of the electronic services in question only after having studied the service terms and conditions in detail and that the confirmation of their intention to register for the services by means of their username and password shall be deemed their consent to the terms of service they register for.
- 14.3.2 The Client hereby agrees that all of the Client's requests (instructions) submitted via mobile banking for obtaining banking information, registration for services, editing his/her registered data (including contact details) or performing transactions as well as any deal concluded via mobile banking and/or any communication/ activities performed for this purpose will be stored in the Bank's electronic database and have evidential power (i.e. can be used as evidence) in the event of a dispute. The Parties agree that such records shall be deemed the Bank's property.
- 14.3.3 While carrying out utility payments through the mobile banking the client shall be under obligation to follow the fill in format of subscriber's number, the bank shall otherwise have right to cancel the transaction and return the paid funds onto the client's account.
- 14.3.4 The Client acknowledges and confirms that any notification/instruction (including a payment order), any statement/ request/ confirmation (including those related to opening/closing an account and/or prepayment of a credit, cancellation and/or revision of a registered service/facility, acceptance (confirmation of acceptance) of a banking facility offered by the Bank (including a credit facility), revision of client data and any other statement/ request/ confirmation) submitted by the Client to the Bank via mobile banking, or any deal(s) (including those related to credit facilities) concluded by and between the Bank and the Client via mobile banking has the same legal force as a printed copy of a document composed in writing that bears the signature of (is certified by) a person duly authorized to use the account.
- 14.3.5 The Bank bears no responsibility for any consequence(s) if notifications/transaction details, any piece of information or documents containing the information sent by the Bank to the Client via mobile banking are accessed by a third party.
- 14.3.6 The Bank bears no responsibility for any consequence(s) of accepting notifications/transaction details, any piece of information or documents containing the information sent by a third party to the Bank from the Client's mobile banking account, as well as for the consequence(s) of its (the Bank's) subsequent actions or inactivity.
- 14.3.7 If the Bank requires, the Client shall submit to the Bank a signed physical copy of a deal/transaction concluded/ confirmed via mobile banking (including those related to credit facilities) in a form/in a way acceptable to the Bank.

15 DEPOSIT SERVICE

15.1 Description of the service

- 15.1.1 Deposit service implies opening of a deposit account upon the client's (hereinafter the "depositor") application and accrual of interest on the funds standing to the credit of such deposit account.
- 15.1.2 The depositor is entitled to term and demand deposit as well as its modified services.
- 15.1.3 Depositors are required to open a settlement account (current, card, sales or other) for having deposit service.
- 15.1.4 If the Client agrees, an application for the termination of a deposit can be confirmed by the Client's SMS code, which shall have the same legal force as a hard-copy document signed by the Client

15.2 Calculation of Interest on the Deposits

- 15.2.1 The interest shall accrue to the deposit to be calculated be calculated on 365 days in a year basis in accordance with each particular deposit agreement executed by the parties and sources disseminated by the bank (including booklets, brochures, information placed on the web site of the bank, etc.).
- 15.2.2 The interest shall accrue to the funds held on the deposit account commencing with the next working day after the date of crediting the funds.

15.3 Obligations and Rights of the bank

- 15.3.1 The bank is under obligation:
- 15.3.1.1 to accept funds and pay the interest accrued thereon in accordance with the terms and conditions of this agreement;
- 15.3.1.2 upon the expiration of the term of the deposit or in no later than 7 (seven) calendar days from the depositor's request (according to the type of the deposit), to pay to the depositor all the funds standing to the deposit account, including the accrued interest, such payment to be performed in the same currency as the funds held in the deposit account.
- 15.3.2 The bank shall have the right:
- 15.3.2.1 to use, freely, on his/her own behalf and in its sole discretion, the funds standing to the credit of the deposit account;
- 15.3.2.2 to withhold and transfer to the state budget income tax payments (if any) on the amounts payable to the depositor in accordance with the applicable rules, in the amount and within the periods as determined by the laws of Georgia
- 15.3.2.3 in case there exists a matured obligation of the depositor arising by operation of law or of any agreement with the bank, to cover such obligations from the depositor's any deposit account and/or to terminate the deposit agreement without further consent or authorization of the depositor.
- 15.3.2.4 Open settlement (current, card, sales or any similar) account and/or checking account for the customer in any currency without latter's additional approval if it turns out that the customer does not have such account and/or there is a necessity of opening it additionally (in this case this agreement and/or any application signed by the customer to join this agreement shall be deemed as customer's request to open settlement (current, card, sales or any similar) account and/or checking account).
- 15.3.2.5 Amount placed at the settlement (current, card, sales or any similar) and/or checking account for opening it and/or the amount that is paid in and/or transferred to the mentioned account for the purpose of supplementing it shall be transmitted automatically (without prior consent of the customer) to the savings (deposit) account of the customer and/or the savings (deposit) account of any person indicated in the payment/transfer bill;
- 15.3.2.6 Transmit the sums received for transferring them to the customer's time deposit account (in case the deposit account number is indicated in the bill of transfer) to the customer's current (settlement and/or checking) account first and then retransmit them to the savings account of the customer under the paragraph 3.2 of this agreement.
- 15.4 Special terms of term ("Term", "My Goal", "Child") deposit
- 15.4.1 In the event of the term deposit the interest shall accrue to the balance maintained on the deposit account;
- 15.4.2 Accrued interest on the term deposit shall be paid to the account indicated by the depositor in advance, on monthly basis or upon expiry of the term of deposit in accordance with the agreement executed by and between the depositor and the bank.
- 15.4.3 In the event the depositor chooses to receive accrued interest on monthly basis, the accrued interest shall be credited to the client's account on each date of the month when the deposit was opened.
- 15.4.4 In the event the funds indicated by the depositor in the application are not deposited within 1 (one) day from the submission thereof, the agreement between the bank and the depositor shall automatically be cancelled.
- 15.4.5 In the event of premature withdrawal of the funds from the deposit, the bank shall recalculate the interest accrued to the funds at the interest rate that is lower as compared to the standard interest rate.
- 15.4.6 In the event of premature withdrawal of the funds from the deposit as per paragraph 15.4.5 above, the depositor shall pay to the bank a breaking fee, which shall equal to the funds representing the difference between sums to be accrued under standard terms and recalculated as per paragraph 15.4.5.
- 15.4.7 After the expiration of the deposit, it will renew (be prolonged) automatically by the term indicated in the Deposit Agreement if the Parties so agree. In case of automatic prolongation, the opening date of every new deposit will coincide with the expiration date of the previous deposit, while the accrued interest (after the income tax, if applicable) will be capitalized or credited to Deposit Holder's another account if the Deposit Holder wishes so. In case of automatic prolongation, the new deposit will have the same terms as the previous deposit of the same type. The terms set out herein will not apply to deposit agreement(s) if automatic prolongation issues described herein are regulated by the deposit agreement(s).

- 15.4.8 The Bank has the right to notify the Client about the expiration of the Deposit by SMS (as described in Sub-Paragraph 13.2.4.2 of the Agreement) or otherwise as envisaged in the Agreement. The SMS notification will be sent to the Deposit Holder's mobile phone number indicated in the Deposit Holder's Application submitted to the Bank at opening the Deposit. The Client shall inform the Bank if they change the mobile phone number. Otherwise, the Bank does shall not be held responsible for the consequences.
- 15.4.9 The interest rate on the Child Deposit is fixed for one year from the opening date (agreement execution date). After one year passes from the opening date (agreement execution date), the interest rate on the deposit will change to equal the standard interest rate on Child Deposits effective at the bank at the time. The rule for interest rate revision envisaged herein shall apply upon the expiration of each one-year period from the opening date (agreement execution date) (annually, throughout the effective term of the Child Deposit).
- 15.5 **Special conditions on Demand Deposit**
- 15.5.1 In case of saving deposit the interest shall accrue on the balance existing on deposit account at the end of operation day.
- 15.5.2 In case of "my safe" deposit interest shall accrue on the least balance existing on the deposit account commencing from the first day of calendar month until (inclusive) the last day of the same month.
- 15.5.3 Accrued interest on the demand deposit (meaning the saving and the "my safe" deposits) shall be credited to the indicated account of the depositor's on the monthly basis, on the last day of each calendar month. In the event the last day of the calendar month is a holiday, the accrued interest shall be credited on the following working day.
- 15.5.4 The depositor can freely, without any restrictions deposit onto the demand deposit account and/or withdraw/transfer the funds therefrom (within the depositor's account).
- 15.5.5 The Bank may unilaterally revise the interest accrual method applied to the call deposit and/or the amount of interest, of which the Bank shall notify the Deposit Holder via SMS 2 (two) months before the change takes effect

16 GENERAL CONDITIONS OF CREDIT PRODUCTS

- 16.1 On the basis of this agreement the client/the cardholder is entitled to use various credit products.
- 16.1.1 Under this Agreement and a particular credit facility agreement the Bank is authorized (and not obliged) to disburse a credit (fully or partly) or service the client with any credit facility.
- 16.1.2 For the disbursement of credit facility/ies (including individual tranches), the Customer must satisfy respective condition(s) precedent / requirement(s) (if any) (whether or not these condition(s) precedent / requirement(s) are directly set out in any given credit facility agreement) and the Parties and/or their representatives must come to an additional agreement, at least orally.
- 16.1.3 Proceeding from the circumstances listed in these subparagraphs (16.1.1 – 16.1.2), the Bank is authorized not to issue the credit facility(ies)/terminate the issuance of any tranche of the credit facility(ies) at its own discretion without explaining the reasons to the client (including in case a specific credit facility agreement is signed between the parties).
- 16.2 General provisions of the credit product are defined by this article, while specific conditions are defined and regulated by the agreement on the corresponding credit product concluded by the Parties. Other types of credit product are issued generally under the agreement between the bank and the customer on the provision of the credit products which does not exclude the possibility to issue any of the credit precuts directly on the basis of this agreement.
- 16.3 Customer must submit the application to the bank in order to receive the credit product (several products are allowed to be received on the basis of application made via electronic means of communication (telephone, internet, electronic mail, and etc.)). The bank shall consider the application of the customer and shall decide whether to approve or deny the request for issuing the credit product (the bank is not obliged to comment on the reasons of denial).
- 16.3.1 Client may, at any time, make a request through any remote channel/means of electronic communication of the Bank for receiving a copy of credit product agreements (including a copy of agreement on credit products

obtained through remote channels) signed between the client and the bank and visit the Bank's branch / service center for taking the copy.

- 16.4 After receiving the credit product the customer (borrower) shall be obliged to return it and pay the interest fee as per the conditions agreed with the bank.
- 16.4.1 Interest is accrued to the Client's outstanding liability towards the Bank and is calculated according to the actual days of use of the facility based on a 365 day calendar
- 16.5 The client's financial obligations are generally performed by way of the funds accumulated on his/her account(s)
- 16.6 In the event the client has no current account at the bank, application on credit products shall at the same time be deemed as application on opening of a current account. The bank shall open current account for the client prior to performing any of the credit services.
- 16.7 The amount that is given to the bank by the customer/card owner to pay off the credit product or the amount existing on the card owner's/customer's account shall be used to pay off insurance premium first, then the surcharge for delays (if such exist), the interest, and finally, the principle. The customer shall authorize the bank on the following:
 - 16.7.1 Change the rule given in the paragraph 16.7 of this agreement;
- 16.8 In the event of failure to pay monthly payments on time the client/the cardholder shall be under obligation to pay to the bank the delayed payment fee, whether fixed or on daily basis, which amount shall be determined in accordance with tariffs existing at the bank at the time of the occurred delay.
- 16.9 Penalty shall not apply to credit product, if the date of depositing the amount (payment) happens to be on the non-banking day. In this case, client will be liable to deposit the payable amount (to pay) on the relevant account on the next banking day.
- 16.10 In the event the client/the cardholder does not cover the credit obtained through utilized credit product, accrued interest, fines (if any), insurance premium within the term agreed with the bank or fails to pay on time any commission determined by the bank, the bank shall have the right:
 - 16.10.1 to satisfy its claim by way of arresting bank accounts and/or realization of any of the client's/the cardholder's assets (this right shall not in any manner restrict the right of the bank under paragraph 3.2 hereof), irrespective of whether the customer's obligation (bank's request) is secured with the right in rem (mortgage, pledge). Besides, the bank is authorized, at its discretion, to execute in the first place a writ/payment of the asset and intangible property of the Customer, which is not the object of a security of the Customer's liabilities.
 - 16.10.2 to request at any time that the client/the cardholder to enter into a mortgage or pledge agreement with the bank in order to secure the payment of liabilities incurred by way of credit line (in such event the client/the cardholder shall execute the relevant agreement in no later than 5 (five) working days from the request. Subject to the agreement the client/the cardholder shall mortgage or pledge the property subject to transfer of title thereupon to the bank, which shall not have a value less than aggregate amount of utilized credit product, accrued interest and fines and shall provide the registrations of the bank's rights at the public registry. Expenses for execution of the agreement(s) and registrations of relevant rights shall be borne by the client/the cardholder);
 - 16.10.3 Require to be transferred the object of mortgage and/or pledge and after such transfer, assign the object of mortgage and/or pledge through direct sale or in any other manner prescribed by the Civil Code of Georgia, and after payment of all the costs related to sale, use the obtained amount for disbursement of funds under credit. If the funds obtained from the sale of the object of pledge cannot fully pay the borrower's indebtedness, the bank may apply execution upon any client's/borrower's property (any thing and intangible property of the client);
- 16.11 In case the client/the borrower fails to pay monthly payments, accrued interest, fines or insurance premiums on time or in the event of any other material grounds the bank shall have the right to terminate unilaterally the credit and/or the relevant agreement and request the client/the borrower payment of all outstanding credits together with associated payables (interests, fines, etc.).
- 16.12 To apply for early repayment and/or termination of a bank credit, loan, overdraft, credit limit and/or any credit product under any agreement made with the Client/Borrower, (hereinafter referred to as the "Credit" for the purposes of Articles 16.12-16.17), including full or partial prepayment and/or refinancing of the credit, the Client/the Borrower shall submit to the Bank a respective application in writing (whether as a hardcopy or

electronically). The Bank will satisfy the Client's/the Borrower's application on the day it is received (provided there are sufficient funds in the Client's/the Borrower's account(s)), or on the following banking day if the Client's/the Borrower's application was filed during non-banking hours. Despite the aforementioned, the Bank may satisfy the Client's/the Borrower's application within 5 (five) calendar days of receipt due to various (including, technical) reasons and/or for the need to establish some facts. Provided there are sufficient funds in the Client's/the Borrower's account(s), from the date of receipt of the Client's/the Borrower's application until full or partial prepayment of the loan, the credit will not accrue interest. Furthermore, in cases stipulated by the law, when prepaying fully or partially on a credit (in excess of 2 000 000 GEL or its equivalent in foreign currency) the Client/the Borrower shall submit a respective application to the Bank 14 (fourteen) calendar days prior to the planned date of prepayment, in which case the Bank has the right to continue interest accrual on the credit until the credit is fully or partially prepaid.

- 16.13 In case of prepayment of the part of the loan, the bank shall be authorized to unilaterally change the schedule (draft a new schedule) of payment of the loan, in which case, the Client/borrower shall become obliged to pay off the loan according to the new schedule of the bank. The new schedule shall be drawn up one of the following principle: 1)the payable amount(principal amount (remainder of the credit) will be equally distributed over the remaining period until the loan is fully repaid; or 2) the period, remaining till full repayment of the credit will be reduced and the amount, payable in periodicity, envisaged by the schedule will remain unchanged.
- 16.14 In the event of submission of application on advance payment, the client/the borrower shall be under obligation to further supply the bank with all necessary information/documents directly or indirectly proving with the ability to determine the fact of refinancing or absence of other refinancing arrangements.
- 16.15 In the event the agreement provides for refinancing fees and the bank suspects the fact of a possible refinancing of such credit, the bank shall have the right to request at any time from the client/the borrower the delivery of any kind of information/documents within no later than 2 (two) banking days from the date of the receipt of the client's/the borrower's application of advance payment of the credit.
- 16.16 Refinancing of the credit shall mean advance repayment (payment before the agreed term) of the credit at JSC "TBC bank" carried out directly and/or indirectly, personally and/or through other person(s) by way of the funds obtained directly and/or indirectly, personally and/or through other person(s) from any other financial institution (commercial bank, microfinance organization, credit union and/or other entities).
- 16.17 The parties hereby agree on the following:
- 16.17.1 the bank shall not be under obligation to prove the fact of refinancing and shall have the right to make decision on imposition of the refinancing fee and/or relevant commission to the client/the borrower on the basis of information held by the bank derived from any kind of source whatsoever. The client/the borrower shall bear the burden of proof on the absence of the refinancing;
- 16.17.2 fees and/or commissions on refinancing and advance repayment shall be determined by the agreement(s) executed between the parties;
- 16.17.3 in the event the client/the borrower proves the non-existence of refinancing through the court, the bank shall be under obligation to reimburse to the client/the borrower solely the commissions and/or fees deducted without authorization of the client/the borrower. The client/the borrower hereby waives his/her right of claim in connection with the damage occurred as a result of the bank's actions (in breach of the bank's obligations hereunder).
- 16.18 In the event the bank request the client a submission of an insurance policy(with conditions set by the Bank) in connection with the use of a credit product, the client/the cardholder shall be under obligation:
- 16.18.1 Take out insurance with an insurance company approved by the Bank ,at rates/terms set by this company
- 16.18.2 to carry out the insurance in accordance with the requirements of the bank;
- 16.18.3 to indicate the bank as a sole beneficiary in the insurance policy.
- 16.18.4 If the term of the insurance policy is less the term of this Agreement/ additional agreement(s), submit to the Bank a renewed insurance policy not later than within 14 (fourteen) calendar days before the date of expiry of the existing insurance policy.

- 16.18.5 Pay the insurance premium and/or other related fees in the amount charged by the insurance company approved by the Bank. The payment of the insurance premium and/or other related fees is a mandatory payment related to the bank facility (including, a credit facility) and without the payment (or without undertaking the payment) thereof, the bank facility (including, a credit facility) will not be issued. The amount of the insurance premium and/or other related fees shall be set forth in a respective agreement and/or the insurance policy.
- 16.19 In the event the client/the cardholder fails to pay the insurance premium/ insurance fee according to the terms and conditions of this agreement/ additional agreement(s) and/or the insurance policy such failure shall be deemed as a delayed payment.
- 16.20 With the purpose of the Client's commitments guarantee, as well as the insurance continuity guarantee and/or in case of violation of commitments regarding insurance issues, the Borrower:
- 16.20.1 Agrees in advance to implement any activities related to the replacement of the insurance company upon the Bank's requirement, terminate or renew insurance relations/agreement with the insurance company ;
- 16.20.2 Authorizes the Bank to process (including the provision for the insurance company in relevant time periods) information containing the Client's personal data for the purpose of relations with insurance companies;
- 16.21 The client/the cardholder hereby consents to the right of the bank to deduct from any account of the client/the cardholder the insurance premium in accordance with conditions stipulated under paragraph 3.2 subject to monthly payment for the benefit of insurer (insurance company). If the amount is debited from a currency account(s), the equivalent will be calculated based on the exchange rate set by the Bank on the day of debiting.
- 16.22 The client grants the bank an unconditional right to provide the guarantor(s) and/or any persons, whose property acts as the security for client's liabilities with the information on the client's liabilities with the bank and upon request, provide them with copy(s) of the corresponding agreements between the Bank and the client (including the bank loan agreement).
- 16.23 TBC Bank JSC (address: 7 Marjanishvili street, Tbilisi) will collect/process all credit/non-credit and other relevant information about the Client that involves data supply and retrieval to/from CIB in compliance with procedures and terms envisaged by the Georgian legislation. Data described herein are processed for assessing the Client's creditworthiness and will be accessible to creditor(s) and data receiver(s)/provider(s) connected to CIB, in compliance with rules envisaged by the Georgian legislation. At the request of the Client, the Data Processor is obliged to correct, update, complete, block, delete or destroy the data if they are incomplete, inaccurate, outdated, or were collected and processed unlawfully.
- 16.24 For the purpose of decision to be made with regard to the client's credit and/or performing the liabilities of the client towards the bank (including repayment of the credit), the bank shall have the right to request and obtain any kind of private information on the client through third person(s) and administrative entities.
- 16.25 In case the customer violates any commitment under the agreement between him/her and the bank, or if it is necessary to protect business reputation of the bank and/or its legal interests, the bank shall be entitled to submit to the court/arbitration/National Bureau of Enforcement the information about the customer and/or use it like any document signed by the customer.
- 16.26 Bank is entitled to:
- 16.26.1 Draw an amount from any of the Client's accounts by direct debit, without the Client's further consent in order to settle any of his/her liabilities before the Bank anytime after such a liability arises (the Client's account(s) in the same currency as the Client's liability will be debited on a priority basis to settle the liability). If the currency of the liability is different from the currency of the Client's account, the equivalent amount is established based on the Bank's exchange rate at the moment of drawing. Besides, the Client acknowledges that the Bank is not obliged to draw funds from the Client's account(s) by direct debit in order to settle any of his/her liabilities.
- 16.26.2 Transfer service fees payable to the National Agency of Civil Registry, Service Agency of the Ministry of Internal Affairs and/or other administrative bodies and/or other fees related to loan issuance (including insurance premium) from any account of the customer to the account of the corresponding person without customer's subsequent approval (without notice);
- 16.26.3 Write off corresponding amount from any account of the customer, convert it into national currency, transmit it to customer's GEL account and retransfer the amount to the account of the corresponding person at any time

without his/her subsequent approval (without notice) in order to repay for the item or services purchased by the customer through the loan issued by the bank.

- 16.26.4 If a scheduled payment (on any credit facility) under any additional agreement executed within the scope hereof becomes overdue for 14 (fourteen) days, inform thereon the person(s) indicated in the Client's credit facility application (family members, referees, contact persons, etc.). Furthermore, the Bank is authorised to reach out to person(s) (family members, referees, contact persons, etc.) indicated in any credit facility application of the Client (including for credit facilities already closed/cancelled) and/or person(s) who have deposited/transferred cash to the Client's account(s) exclusively for the purpose of establishing the Client's whereabouts/ contact information, to which the Client agrees in advance.
- 16.26.5 In the case of overdue payment of the amount, specified in the schedule of any additional contract (any credit product) concluded on the basis of this Contract for 2 (two) days, to block the bank accounts of the borrower and/or the client's guarantor(s) – limit active operations to/from accounts (withdrawal, transfer, conversion of amount, etc.). Only performance of incoming transfer/ amount depositing operations will be possible on the account(s).
- 16.26.6 To secure the Client's obligation(s) under any Additional Agreement (any credit facility) executed within the scope of this Agreement, block in the Client's bank account(s) the amount of funds equal to a scheduled payment on any given credit facility (restrict the availability of the amount) at any time on the due date under the Repayment Schedule. Furthermore, the Bank reserves the right for the purpose set out herein, to block the overdue amount(s) in the Borrower's Co-Borrower's and/or the Client's Surety's account(s) as soon as the payment on a credit facility(ies) goes overdue.
- 16.27 If the insurance premium payable by the Client (the insured) is overdue, the Client authorizes the Bank (the beneficiary) to ensure on its own the payment of the outstanding insurance premium to the insurer, at its own discretion, though no later than within 90 (ninety) days.
- 16.28 If the Bank pays the insurer an outstanding insurance premium (on behalf of the Client) in compliance with Paragraph 16.27, the Bank is authorized to claim from the Client (the insured) the full amount of insurance premium paid by the bank to the insurer.
- 16.29 The insurance shall be deemed terminated/suspended (at the Bank's discretion) if the insurance premium payable by the client (the insured) is 90 (ninety) days overdue. Despite the aforementioned, the Bank (the beneficiary) is authorized to update the insurance (unilaterally resume the insurance terms) in case the client's liability before the bank is fully settled. However, the insurance claims for the cases occurring during the overdue period shall not be compensated.
- 16.30 If the Client has to service several liabilities at a time (pay several credit payments on the same date), on each such occasion (each time before he/she makes such payments), the Client can file an application to any branch/service centre of the Bank and request a permission to pay the liabilities in a preferred order. If the Client does not exercise this right, the Bank will deduct the payments in the following order: first, he/she will deduct credit card/overdraft payment(s), then unsecured credit payment(s) and last - secured credit payment(s). Furthermore, in each case, the Bank reserves the right to revise unilaterally the order of payments to be charged.

17 Provisions for Credit relations and/or Termination of the Agreement

- 17.1 Bank is entitled to terminate its relations with the customer and/or the validity of any, several or all additional agreements and/or require the customer to refund the principle, interest and surcharge (if such exists) in case any of these circumstances are taking place:
- 17.1.1 Customer breaks any obligation either under this agreement, any additional contract signed on the basis of this agreement or any document signed with the bank;
- 17.1.2 The Client breaches his/her payment liability under the Schedule attached to any Additional Agreement executed within the scope of this Agreement. Furthermore, in the case of the Seasonal Schedule, which does not envisage monthly payments but "seasonal payments" due on the date(s) (during a year) agreed between the Client and the Bank, the Bank will have the right to exercise any of the measures set out in Paragraph 17.1, if the Client breaches

any of his/her liabilities under the Seasonal Schedule (by being late even once on his/her scheduled payment) and fails to settle the overdue payment withing an additional two weeks' notice;

- 17.1.3 Any prerequisite, additional condition and/or the claim of the bank made to the customer is not fulfilled (violated);
- 17.1.4 Customer undertakes any commitment without prior written consent of the bank;
- 17.1.5 Customer makes use of credit product received under any additional agreement inappropriately (violates its purpose of use);
- 17.1.6 Customer's capital reduces significantly;
- 17.1.7 Significant changes take place in the property of the customer without prior written consent of the bank;
- 17.1.8 Significant changes of the customer, his/her surety, founders of any party and/or guarantor of any contract signed for securing this agreement, as well as changes in management or executive/supervisory board take place without prior written consent of the bank;
- 17.1.9 Significant part of customer's assets (twenty percent or more) is alienated without prior written consent of the bank;
- 17.1.10 Property and/or financial conditions of the customer, his/her surety or any party and/or guarantor of any contract signed for securing this agreement is deteriorated or the risks that such circumstances will be occurred are becoming real;
- 17.1.11 Any party to the contract signed for securing this agreement, or its successor, violates any provision of the corresponding agreement;
- 17.1.12 Collateral(s) of this agreement are destroyed, damaged and/or depreciated for which the bank shall not become liable;
- 17.1.13 Enforcement procedures are commenced against the customer;
- 17.1.14 Any banking account or property (any item or nonmaterial property) of the customer is arrested or any action is made towards the property of the customer to enforce the claim, decision and/or tax liabilities;
- 17.1.15 Any rights, obligations and/or limitations (including tax lien/mortgage, arrest, and etc.) are enacted against any property of the customer being encumbered with security interest or mortgage for the purpose of securing this agreement, and/or any item and/or nonmaterial property of the customer;
- 17.1.16 The Client, his/her Surety, any Party to any agreement securing this Agreement and/or the Guarantor thereof faces the threat of bankruptcy/liquidation, the bankruptcy proceedings have been started at the court and/or any of the Parties mentioned herein have made a windup decision on their own;
- 17.1.17 Any authorized entity deprives customer of any asset or its significant part, or performs nationalization of such an asset and/or if any other form of expropriation is taking place;
- 17.1.18 Any application and/or information submitted to the bank by the customer turns out to be significantly wrong or incorrect (untrue);
- 17.1.19 Customer commits any action which aims at misleading the bank;
- 17.1.20 Any circumstances that may call into question the fulfillment of any obligation(s) of the customer, his/her surety, or the party to any contract signed for securing this agreement, or timely payments by the customer.
- 17.1.21 The Client breaches the Bank's Employee Discrimination, Violence and Harassment Policy (<https://www.tbcbank.ge/web/en/web/guest/employee-protection-policy>).
- 17.2 The customer shall be obliged to notify the bank immediately whenever any of the circumstances listed in the subparagraph 17.1.1-17.1.20 is taking place;
- 17.3 In cases described in the paragraph 17.1 of this agreement (regardless of whether any of the circumstances listed in the paragraph 17.1 of this agreement is taking places due to customer's fault) the customer shall be obliged to return immediately (or within the period defined by the bank) the principle amount to the bank together with the interest accrued, surcharge (if such exists) and fulfill all financial commitments taken before the bank;
- 17.4 Whenever any of the circumstances described in the paragraph 17.1 of this agreement are occurred the bank shall be entitled to place customer under strict monitoring regime without customer's subsequent consent (without notice), which means that the bank is fully authorized to send its representative to the customer (any

- of premises belonging to the customer) in order to collect the whole or the part of the amount payable to the bank directly from the customer (including cash register) through monitoring customer's actual revenues;
- 17.5 In cases described in the paragraph 17.4 of this agreement the customer shall be obliged to secure immediate access for the bank representative to examine mortgaged item and collateral and/or any of customer's assets (property) and/or study customer's financial status, which shall not exclude the possibility of application of any other rights granted to the bank under this agreement and/or the legislation.

18 CREDIT LIMIT

- 18.1 Allowing credit limit to the card account implies the rights to be granted to the owner of the plastic card for utilization of credit resources within the amount defined by the credit limit.
- 18.2 Card owner submits the application to the bank in order for the credit limit to be allowed at the card account. The application must include the maximum amount of credit limit desired by the card owner; currency of the limit and the term within which the card owner is ready to repay the credit limit; annual interest rate (as per the rates established by the bank), and other information.
- 18.3 Upon receipt of application from the card owner the bank shall study the possibility of allowing the credit limit and in case the positive decision is made the bank authorizes the card owner to use the credit limit allowed at his/her card account as per the conditions established by the bank, about which the card owner shall be properly notified through any forms provided by this agreement. At the same time, the customer shall be obliged to contact the call center of the bank (at the telephone number +99532 2272727) within 3 (three) business days after the date of submitting the application to the bank to make inquiries about the credit limit allowed at his/her card account.
- 18.4 Card owner shall be obliged to pay service fee to the bank for utilizing the used credit limit the annual rate of which is determined under the rates established by the bank for utilization of the credit limit fixed as of the moment of using it, recalculated based on 365 (three hundred and sixty five) days of the calendar year. Interest shall be accrued on the used part of the credit limit from the date of its generation up to the date of its full repayment (factual payment).
- 18.5 Commitment of the card owner to pay off the monthly payable amount to the bank shall arise from the moment of using the credit limit or any of its part. The monthly payable amount generally includes insurance premium, part of the used credit limit and the interest accrued on the used credit limit.
- 18.6 The monthly payable amount shall be paid:
- 18.6.1 Before the day of month indicated in the Cardholder's application for the respective credit facility - in the case of a credit card limit and overdraft.
- 18.6.2 Following the rules established by the bank, in case of credit card "Ertguli".
- 18.6.3 The amount deposited/transferred to the account for the settlement of the liability before the Bank, shall be held in the account for at least 30 (thirty) minutes, otherwise the liability will not be deemed fulfilled (the outstanding liability will not be deemed settled);
- 18.6.4 If the client transfers and/or withdraws the amount from the account for the settlement of the liability before the Bank, for the purpose of refunding (transferring/depositing) the amount to the account, at least 30 (thirty) minutes shall pass from the outgoing transfer/withdrawal transaction to the incoming transfer/deposit transaction, otherwise the liability will not be deemed fulfilled (the outstanding liability will not be deemed settled);
- 18.7 Bank is authorized to perform the following:
- 18.7.1 In case of a significant change of circumstances, due to which the Bank decided to allow/increase the credit limit and/or in case of violation of obligations under this Agreement or the application on allowance/increasing of credit limit by the cardholder, at any time without prior notice unilaterally cease/cancel action of the card or cancel/reduce/terminate the right of credit limit usage and/or through the notice to the cardholder to demand the cardholder to return used amount (credit) together with accrued interest and penalty no later than 14 (fourteen) calendar days after receiving the notice by the cardholder.

- 18.7.2 On its own initiative without prior notice to the cardholder to allow the credit limit to the cardholder's card account. On its own initiative or on the basis of cardholder's application without changing the Agreement on credit limit allowance unilaterally increase the limit already allowed to the card account or the validity of credit limit, on which the general conditions of Agreement on credit limit allowance will spread, the cardholder declares his consent to it by signing the application on credit limit allowance/credit limit change.
- 18.8 Commission fee shall be paid by the customer as per the rates established by the bank for the allowance of the credit limit on the card account, as well as for increasing the amount of the credit limit or receiving formation related it.
- 18.9 The Customer may have a maximum 55 (fifty-five) day grace period. During the grace period, the Client is not required to settle the outstanding credit amount (the credit amount used) for 25 (twenty-five) days from the subsequent Billing Date. Therefore, the amount does not accrue interest. The Client is also entitled to an interest free period. In this case, he/she shall pay off the outstanding credit amount (the credit amount used) as of the Billing Date in full or in parts until the Final Due Date indicated in the Additional Agreement. If the Client fails to use the Interest Free Period option, in the subsequent Billing Period the Interest Free Period option will only apply to the part of the outstanding credit amount used after the previous Billing Period. More details regarding the use of the Interest Free Period are provided in the respective Additional Agreement. See examples on the Grace Period and the Interest Free Period at: bit.ly/ertguli-examples.
- 18.10 The Parties agree that the "TBC Prime Card"/ held by the client, will be changes by the "Ertguli" credit card, without change/ replacement of the relevant plastic credit card and formalization of new contract and/or introduction of change into the Contract, related to the use of "TBC Prime Card" credit card. For the purpose of elimination of any doubt, the Parties agree that the plastic credit card, which is nominated / mentioned as "TBC Prime Card" is regarded as "Ertguli" credit card and the terms of the Contract of the credit card, related to "TBC Prime Card", formalized with the client, together with the Present Contract, apply to it. Consequently, the "Ertguli" credit card, mentioned in this Contract, implies the credit card, which is nominated/ mentioned as "TBC Prime Card" on plastic cards.
- 18.11 Guidelines and terms specific to the use of Ertguli credit card(s) are also provided in information materials distributed by the Bank and published on the Bank's website indicated in this Agreement.
- 18.12 Expiration of the "Ertguli" credit card and/ or the term of the credit limit does not exempt the Customer from his/her obligations under the present Agreement and the respective credit card agreement, including from payments under the respective Additional Agreement and from other outstanding credit liabilities.
- 18.13 The Bank is authorized to abolish of the "Ertguli" credit card at any time, unilaterally and automatically replace is with identical or similar credit product. Besides, automatic replacement means unilateral coverage of client's liabilities, related to the "Ertguli" credit card by the Bank and allowing the relevant credit limit on identical or similar credit product. The client will be notified about automatic replacement and, is necessary, will be required to formalize the relevant contract; the client is authorized to refuse/ to disapprove replacement of the "Ertguli" credit card with other identical or similar product; in such case, the Bank is authorized to demand from the client, by notification, return of the used amount (credit) together with the accrued interest and fine not later than during 14 (fourteen) days from receipt of notification by the card holder.
- 18.14 The Bank is authorized to include credit cards of JSC "TBC Bank" into encouraging projects/ programs mentioned in p. 12.1.9 of the Present Contract (including the "Ertguli" credit card). Consequently, the regulations, provided in p.p. 12.1.9-12.1.16 shall fully apply to credit cards.
- 18.15 The client acknowledges that, together with the payments provided by the Present Contract, any other contract, covered by this Contract and credit card contract, he/ she is obliged to make any other due payment, arisen towards the Bank, including unpaid credit indebtedness, accrued interest(s) to it, fine(s), penalty (penalties) (as well as card service commission amounts) and any other financial expense(s).
- 18.16 The Bank is authorized, at its own discretion, to write off/ cut off the credit indebtedness and any financial expense (including interest, fine amounts, annual interest rate, etc.) related to the credit card from the credit limit, inter alia, cashing limit.

- 18.17 The Parties agree that the credit limit used by the Client will be repaid from amounts transferred to the Bank and/or available in the Client's account(s) in the following order of priority: penalties/fines, accrued interest, fee(s), cash transactions/withdrawals (including ATM withdrawals and transactions performed via internet banking, mobile banking or in a branch), non-cash transactions (including those performed via POS terminals and e-commerce) and finally, transfers for refinancing a credit liability towards a different financial institution (a transfer carried out on the Client's instruction when he/she visits a branch/service centre). .
- 18.18 The Client confirms that he/she is closely familiar with the terms and conditions / tariffs of the Ertguli credit card published on <https://www.tbcbank.ge/web/ka/web/guest/ertguli-card>.
- 18.19 The Client acknowledges and confirms that in order to satisfy any liability towards the Bank under a respective credit card agreement, the Client shall deposit funds into the credit limit account, which shall not prevent the Bank from drawing funds from any of the Client's accounts without the Client's further consent (by direct debit) to settle any liability towards the Bank.
- 18.20 Under the Additional Agreement signed in reliance on this Agreement, if the Client's payment on the Ertguli Card is 2(two) days overdue, the Bank is entitled to restrict/block the card from being used.

19 LOMBARD LOAN

- 19.1 Lombard Loan is a loan granted by the bank against security, in particular, the client's (hereinafter the Borrower) and/or any third person's movable things (jewellery)
- 19.2 At any time before expiration of the term of Lombard Loan or the sale of security (pledged jewellery) upon the date of repayment of Lombard Loan, the term of Lombard Loan may be extended for the period agreed by the parties if the Borrower has paid the interest rate accrued and the prolongation commission by the moment
- 19.3 The bank may at any time:
- 19.3.1 Cancel the provision in paragraph 19.2 of this agreement by giving a notice to the borrower;
- 19.3.2 Revalue (reduce the price of) the items pledged in order to secure the Lombard Loan and require the borrower to repay the Lombard Loan before the scheduled term (in advance) in the amount equal to the price difference or to present collateral security (pledge of jewellery).
- 19.4 If the bank exercises any of the rights under paragraph 19.3 of this agreement, the borrower shall meet the requirements of the bank within the term specified thereby
- 19.5 Despite the name "Lombard Loan", the bank may enjoy the right under paragraph 16.10 of this agreement if the borrower fails to fulfill any obligation assumed hereby in a timely manner.

20 Card Security Service

- 20.1. The Card Security Service is a banking facility aimed at protecting customers – the Cardholders – from the consequences of a third party's unlawful use of the card at ATMs, POS terminals and via the Internet in Georgia as well as abroad, and/or from an error that may occur during a transaction carried out by the Client, pursuant to terms and conditions envisaged in this Agreement and the Card Security Service Application. The service applies to payment card(s) selected/indicated in the Card Security Service Application and the account(s) linked thereto
- 20.2. Under this Service, the Bank will refund the Cardholder for an unlawful use of the card and/or the failed transaction pursuant to terms and conditions envisaged in this Agreement and the Card Security Service Application and within respective refund limits
- 20.3. To have a plastic card of the Bank is an essential condition for getting the card security service.
- 20.4. The Client can confirm the Card Security Service Application and changes thereto by an SMS code, which shall have the same legal force as a hard-copy document signed by the Client.
- 20.5. For getting the service mentioned in this Article the owner of the card states his/her desire with the representatives of the Bank; the bank's service center/branch, where he/she fills an appropriate application, or through the bank's telephone service, where the relevant registration takes place.
- 20.6. Amount of limit for the Card Security Service and the commission fees for the service stipulated by the limits are given at the web-page of the Bank, in the leaflets, booklets, brochures, application for receipt of the service and other various informational channels/materials.

- 20.7. Commission fee for the Card Security Service shall be determined according to the amount of limit for the Card Security Service.
- 20.8. The card security service becomes valid immediately after the card security service fee is deducted from the cardholder's account (or upon charging the tariff plan price if the tariff plan covers the card security service). Each subsequent fee will be charged after 1 (one) calendar year has passed from the date of drawing the fee in the previous calendar year
- 20.9. The card security service fee will be deducted from the account linked to the respective card (to which the security service applies) by direct debit (without the Client's further consent). Furthermore, if there is insufficient balance in the account to which the card security service applies, the Bank may draw the amount from any other account of the Client (may debit any other account of the Client). For the purpose of charging the fee, the term of the security service shall be deemed started on the card security service registration date (the effective date thereof) and continue until the expiry date of the card. If the Client buys the card security service less than 1 (one) calendar year before the card expires, the Bank will provide the card security service until the expiry date of the card in return for the annual fee charged
- 20.10. Service corresponding to the Card Security Service shall be deemed as suspended, if the annual commission fee cannot be deducted from the customer's account for any reason. The service shall be reactivated from the day when the commission fee is deducted from the cardholder's account.
- 20.11. During the period when the Card Security Service is suspended, illegal transactions carried out with the respective card shall not be reimbursed.
- 20.12. The number of refunds under the card security service:
- 20.12.1. In the case of failed transactions: max. two refunds per card annually, from the effective date of the card security service (within the respective security service limit), but not more than 6 refunds annually for all cards of the Client.
- 20.12.2. In the case of an unlawful third party use of the card: The card security service applies on a one-time basis and terminates upon the first event of an unlawful use of the card. Furthermore, if the Client has already used the maximum number of failed transaction refunds, an unlawful third party use of the card is not subject to refund
- 20.13. In case of cancellation, loss of or damage to the card prior to its expiration, the Card Security Service linked to the card shall also be subject to cancellation.
- 20.14. The card security service is valid until the card expiry date, with exclusions provided for in this Agreement and/or the Card Security Service Application. The card security service terminates upon the cancellation of the card irrespective of causes thereof. Furthermore, the Bank may cancel the card security service in the events provided for in this Agreement (including in Paragraphs 20.19; 20.20; 20.21) and/or the Card Security Service Application
- 20.15. Amount of the limit for one Card Security Service shall apply to one card only. It is unacceptable to apply several limits of the Card Security Service to a single card.
- 20.16. The Bank's authority under paragraph 12.5.1.3 hereof to block the amount(s) compensated to the Customer will not apply to the amount(s) compensated by the Bank to the Customer within the amount limits under the service when using the card security service.
- 20.17. The Cardholder claim review period and terms of refund / other important terms:
- 20.17.1. The Client authorizes the Bank to file a claim (initiate a dispute) on behalf of the Client in the Visa and/or MasterCard international network(s) against a transaction/ unlawful action performed with the Client's payment card. Furthermore, the Client agrees that if the claim is satisfied, VISA and/or MasterCard may refund the claimed amount to the Bank and the refund may remain with the Bank.
- 20.17.2 The Client is aware that unless the dispute initiated by the Bank in the Visa and/or MasterCard international payment network(s) against a transaction/ unlawful action performed with the Client's payment card has a successful outcome, Visa / MasterCard will not refund the claimed amount(s) to the Bank. Furthermore, if there is evidence of the Client's guilt / implication in the transaction / unlawful action performed, the Bank may claim back the refund it has

issued to the Client. Unless the Client agrees to return the refunded amount, the Bank may suspend/cancel the card security service for all of the Client's cards;

20.17.3. The Client authorizes the Bank to contact the merchant and claim the refund of the Client's payment (to the Bank) in line with terms and conditions envisaged in this Agreement and the Card Security Service Application, provided the Client is disputing over Services not Provided / Merchandise Not Received or Not as Described or Defective Merchandise (service);

20.17.4. The Client agrees that if the Bank refunded the Client for Services not Provided / Merchandise Not Received or Not as Described or Defective Merchandise (service) and after the refund the merchant provided the Client with the services/merchandise or remedied the defect, the Bank is entitled to claim back the refunded amount and deduct the sum from any account of the Client by direct debit (without the Client's further consent).

20.17.5. Exclusions reviewed within 3 (three) business days and refunded within max. 55 (fifty five) business days):

20.17.5.1. Release of funds placed on hold;

20.17.5.2. Funds retained in an ATM (abroad);

20.17.5.3. PIN-based transactions;

20.17.5.4. 3D-Secure transactions;

20.17.5.5. Ecommerce transaction settlement failure (online sales proceeds are not settled to the merchant's account);

20.17.5.6. Transfers to the treasury and state organizations;

20.17.5.7. Broker transactions;

20.17.5.8. Transactions of payment service providers;

20.17.5.9. Delayed capture of payments;

20.17.5.10. Dynamic Currency Conversion (DCC) refund claims;

20.17.5.11. Customer withdrawals at the Bank's facilities

20.18. The Bank is responsible to make a demand/request while the cardholder is obliged to represent additional written statement about the facts of using the card illegally from the relevant Legal Authority (or from the competent foreign authority) or any other information/document that will help the Bank to make a decision for reimbursing the losses caused by the illegal use of the card to the owner. If the Bank will not be provided with the above mentioned documents/information it is free and not obliged any more to take the card security service norms into consideration.

20.19. Bank shall not reimburse:

20.19.1 If the amount of losses caused by the illegal use of the card exceeds the limit agreed with the client.

20.19.2 If the card was used illegally with the permission of the owner by the third person or/and by the relative or family member of the cardholder.

20.19.3 Upon occurrence of the events specified by the Law of Georgia about 'Payment systems and payment services'.

20.19.4. The Cardholder fails to ensure that the lost/stolen card is blocked immediately

20.19.5. The Client is found guilty of fraud or an accessory thereto;

20.19.6. The Client does not forthwith report to the Bank a suspicious/unlawful use of the card and/or a failed transaction and does not file a written statement containing relevant proof within 60 (sixty) calendar days;

20.20. Bank reserves the right to refuse providing the norms of the card security service, if there will be found illegal/suspicious transaction request reimbursement on three different cards by the one client during the one working year.

20.21. The bank shall retain the right for early termination of the Card Security Service for any reason. The customer shall be notified thereof via the short message service (in accordance with subparagraph 13.2.4.2 of the Agreement) sent to the mobile phone recorded at the Bank. In such case, the Bank shall render the service stipulated by this article of the agreement to the cardholder within the term of received commission fee only.

20.22. If the card or the balance therein is protected from an unlawful use by a third party insurer (or there is such offer from a third party security service provider), the Cardholder's refund claim (for an unlawful use of his/her funds)

shall be addressed to the aforementioned third party in the first place. Furthermore, pursuant to rules and limits stipulated herein, the Bank has the obligation to refund for an unlawful use of the funds only if the third party insurer/ security service provider does not fully refund the unlawful payment. If the third party insurer/ security service provider refuses cash refund, the Cardholder shall submit to the Bank the evidence of refund refusal from the third party insurer/ security service provider along with his/her refund claim, after which the Bank will provide the refund of the funds used unlawfully pursuant to rules provided for herein.

- 20.23. In frames of the relevant limits toward the cardholder accepted by the Bank, the cardholder is responsible for canceling this concrete plastic card after making reimbursement of the losses caused by the illegal use of the plastic card by the third person. Otherwise, the bank shall unilaterally terminate the card security service.

21 Nominee Account

21.1 Description of the service

- 21.1.1 The Service considers opening of the Aggregated nominee account or Segregated nominee account (hereinafter the Nominee Account) for the Client (hereinafter the Owner of the Account) by the Bank on the basis of the application of the Client and in accordance with the Georgian legislation. The Nominal Owner's account will be opened only in the form of current account.
- 21.1.2 Only the financial means of the owner of the account can be allocated or transferred from the Nominee Account, which is owned and disposed by such person in accordance with the Georgian legislation, and separated from its personal financial means.
- 21.1.3 In case of such request from the Bank occurs, a person with the ownership right over the Nominee Account in obliged to submit to the Bank information regarding its client (clients) and/or regarding their beneficial owners.
- 21.1.4 The Nominee Owner shall be held responsible for the content and purpose of the operations carried out on the Nominee Account.
- 21.1.5 It is not permissible to dispose the amount located on the Nominee Account on the basis of the assignment represented directly by the Client of the Nominee Owner of the Account.
- 21.1.6 The Nominee Account can be transferred (registered) on other person's name on the basis of decision made by the authorized person as determined by Georgian Legislation.
- 21.1.7 Standard tariffs set by the Bank for the current accounts apply to the Nominee Account.

22. PAYROLL PROJECT

22.1 Description of the service

- 22.1.1 The payroll project service implies the transfer of funds upon the client's request from its current account to the accounts of the client's employees (hereinafter the "employees") through the special system – payroll program module (hereinafter the "module").
- 22.1.2 The client may, at its discretion pay its employees' commissions for card issuance and withdrawal of funds from the accounts.
- 22.1.3 The payment operations performed by the bank from the client's account through its payroll program module are carried out by way of special program agreed in advance between the parties (by way of, compact disc, internet banking, EXCEL file).
- 22.1.4 Upon the client's wish the bank shall convert funds transferred on the employees' accounts (transfer from GEL account to foreign currency account) with the established exchange rate.
- 22.1.5 In order to establish relations with the bank regarding the payroll offer and the module, the client shall act independently or via the person appointed by him/her, for whom the representative powers shall be concluded by the Bank in the form offered to the client..
- 22.1.6 For the purposes of obtaining the module services the client shall petition to the bank with the application as per paragraph 1.2 of this agreement.
- 22.1.7 When taking advantage of the payroll offer, if the funds (salary) are not transferred from the client's account to the employee's account during 6 (six) months (if there is not turnover), the employee shall lose all advantages which applied within the framework of the payroll offer. Additionally, in case if during the validity of payroll

offer, the funds (salary) are not transferred from the client's account to the employees' accounts during 6 (six) months, together with termination of the discounted fees/privileges for the employees the client shall stop taking advantage of the service which it received under the payroll offer and all other discounts which the client benefited from within the framework of the aforementioned service shall be terminated.

22.2 The client shall be under obligation:

- 22.2.1 to submit to the bank information regarding the funds subject to transfer to the employees' accounts by way of device containing an electronic information in the form of electronic file pre-agreed by the parties;
- 22.2.2 in the event the client wishes to transfer salaries of the employees' accounts, to submit to the bank payment order with the aggregate amount of salaries to be transfer on the employee's accounts as well as employees registry (list) printed out from the electronic file as per paragraph 22.2.1 stating the employees account numbers, amounts and currencies in which the bank shall convert the salaries transferred to the employees accounts according to the exchange rate of the bank.
- 22.2.3 to inform immediately the bank in writing on termination of employment relation with the relevant employee;
- 22.2.4 to pay in full the bank service commissions of cards procured for the employees within the payroll program (before expiry of the card's validity term), in the event the client refuses to use services provided in this Article and/or this agreement within one year from commencement of using payroll program module services;
- 22.2.5 to pay to the bank withdrawal fees of the funds from employees cards procured within the terms of payroll project, in the event it is indicated in application on payroll program module.
- 22.2.6 Submit to the bank the copies of the employees' personal identification documents (ID cards, or passports) and the copies of taxpayer's certificates (if any), the conformity of which to the original documents shall be certified by signature of the client's authorized representative;
- 22.2.7 Timely provide the client's employees with the complete, accurate, understandable and necessary-for-decision-making information on the bank services and products, which will not incite the employees (customers) to make such decisions that they wouldn't make under the condition of holding accurate and complete information;
- 22.2.8 Provide the client's employees with the information on currency risk when the employees' (customers') revenues are not hedged against exchange rate changes. Furthermore, in case of foreign currency deposit placement/credit receipt, provide the employees (customers) with the information on the products under similar conditions in the national currency;
- 22.2.9 Before signing the agreement, introduce each employee (customer) to the financial costs set forth in the agreement and after obtaining explicit consent, enter into the agreement therewith.
- 22.2.10 Receive from the bank and give the client's employees the plastic cards with PIN codes , internet banking codes in sealed envelopes and other documents, also ensure that the holders sign the plastic cards;

22.3 The bank shall be under obligation:

- 22.3.1 Transfer the funds to the Employees' accounts no later than the following banking day from receiving the instruction described in Article 22.2.2.
- 22.4 By signing the present agreement, the client and the bank agree that for due performance of the obligations determined in article 22.2.6-22.2.10 of the agreement, representative of the bank in relations with the client's employees will be the client or by signing salary project involvement application, the client's employee nominated (appointed) by the client who will directly perform the actions given in article 22.2.6-22.2.10 on behalf of the bank. Client or the person appointed by it shall be obliged to:
 - 22.4.1 Personally make (create) copies of the documentation confirming the identity of the employees and certify the truthfulness of the copies to the original in accordance with the rule established under the regulation of the Head of Financial Monitoring Service of Georgia ("On Approval of the Customer Identification and Verification Rule by Accountable Person") and the "Law of Georgia on Facilitating the Prevention of Money Laundering and Terrorism Financing".
 - 22.4.2 to be present personally during signing of application on participation in payroll program by the employees and upon request of the bank confirm thereto (or to any other person nominated by the bank) immediately in writing or in any other form requested by the bank that a person indicated in the relevant application has indeed in personnel performed the signature.

- 22.4.3 to submit to the bank certified copies of employees' personal identification documents in no later than 5 (five) calendar days after such certification.
- 22.4.4 Receive from the bank and give the client's employees the plastic cards with PIN codes, internet banking codes in sealed envelopes and other documents, also ensure that the holders sign the plastic cards;
- 22.4.5 Perform the duties set forth in paragraphs 22.2.6 – 22.2.10 of this agreement in good faith, fully and properly.
- 22.5 If the client involves a new employee in the payroll program, the client shall be deemed the bank representative again having the limited powers under paragraphs 22.2.6 – 22.2.10 of this agreement; and the person nominated (appointed) in compliance with paragraph 22.4 of this agreement shall perform the duties set forth in paragraphs 22.2.6 – 22.2.10 of this agreement in terms of a new employee of the client

23. E-Signature (Digital signature)

23.1. Electronic Signature:

- 23.1.1. Electronic Signature means the execution of a signature (including of a qualified or advanced electronic signature) electronically (including through the electronic signature platform – signify) by a Client for the purpose of performing the banking transaction(s) defined by the Bank under the Georgian law and in line with the standards and the procedure applicable at the Bank and/or for certifying credit and/or deposit products-related and/or other relevant deals/agreements/documents defined by the Bank.
- 23.1.2. For the purpose of performing the banking transactions and/or certifying/signing credit and/or deposit products-related and/or other deals/agreements/documents defined by the bank, the signature (including a qualified or advanced electronic signature) executed by the Client electronically (including through the electronic signature platform – signify), pursuant to the Georgian law and this Agreement concluded between the Parties, shall carry the same/equal legal effect as a written/tangible document and a handwritten signature.
- 23.1.3. The Parties agree that the documents/deals/agreements executed and signed electronically (including, through the electronic signature platform – signify), carry the same/equal legal effect as a tangible document and a document/deal/agreement certified by the Client's handwritten signature. Consequently, the issue of electronic execution/signing of a document/deal/agreement may not serve as the basis for a dispute.
- 23.1.4. After the performance of the banking transaction/electronic execution/signing of credit/deposit products-related deals/agreements, the Client is entitled to request the Bank the transfer of the printed copy of the document of electronically executed banking transaction(s)/deals/agreements.

23.2. The Client gives its consent that:

- 23.2.1 the Bank uses the personal data of the Client, including, his/her first and last names, personal number, electronic mail address and mobile phone number registered at the Bank for the electronic signature purposes.
- 23.2.2 In the case of the Attorney's electronic execution/signing of a deal/agreement/document with the Bank on behalf of the Client (the Principal) under a relevant Power of Attorney, the Bank uses the personal data of the Attorney, including, his/her first and last names, personal number, electronic mail address and mobile phone number registered at the Bank.
- 23.2.3 The Bank / NGT Rocket Solution LLC (ID 405432580, hereinafter "NGT") shall process the Client's personal data using the electronic signature platform *Signify* for rendering services/executing an electronic qualified/advanced signature. The Bank may, inter alia, transfer the Client's personal data to NGT for the purpose(s) envisaged hereunder. The Client is aware that he/she can withdraw/revoke his/her consent to processing his/her personal data at any time by submitting an application for withdrawal/revocation through internet banking / mobile banking and/or in the branch. If the client withdraws/revokes his/her consent, the use of the qualified/advanced electronic signature, inter alia, via the electronic signature platform *Signify*, will be discontinued.

- 23.3 The Client (the Principal) acknowledges that the Attorney's any action taken, deal/agreement/document executed/signed with the Bank on behalf of the Client (the Principal) under a relevant Power of Attorney leads to legal consequences for the Client (the Principal), including the deal/agreement/document signed electronically by the Attorney on behalf of the Client (the Principal) leads to legal consequences for the Client (the Principal).
- 23.4 The Bank is not held responsible for the consequence(s) of other person's receiving the notification or the documents containing any other information sent by the Bank by using the Client's (the Principal's) contact details, including the electronic mail address, mobile telephone number, updated at/supplied to the Bank by the Client or the Attorney under a relevant Power of Attorney, on behalf of the Client (the Principal).
- 23.5. The Bank is not held responsible for other person's use of the Client's (the Principal's) contact details updated at/supplied to the Bank by the Client or the Attorney under a relevant Power of Attorney, on behalf of the Client (the Principal), including for other person's action taken via the Client's mobile telephone number or for the consequence(s) of the Bank's receiving the notification or the documents containing any other information sent by other person from the Client's electronic mail address and consequently, of the Bank's taking/refraining from an action.

24. Remote Banking (Mail Banking)

24.1 Service Description

- 24.1.1 Remote Banking Service- Mail Banking – means the performance of the banking transactions in line with the instruction sent/submitted to the Bank via electronic mail/expressing one's wish (filing an application to the Bank) for receiving different banking (including credit) facilities and receiving (confirming) a relevant service/facility based on the positive decision taken by the Bank, as well as receiving/confirming the banking (including credit) facilities offered by the Bank, provided the Client fully observes the criteria, requirements, rules and preconditions set by the Bank.
- 24.1.2 The criteria for using the Mail Banking Service, including, relevant tariffs and other information, are published on the Bank's website - www.tbcbank.ge. Besides, the Bank is authorized to set for the Client some requirements and preconditions while rendering particular services in line with the Article 24.1.1. hereof;
- 24.1.3 The Bank shall not be held responsible for the consequence(s) of a third party's receipt of the notification or the documents containing any other information sent by the Bank via electronic mail supplied to the Bank by the Client.
- 24.1.4 The Bank shall not be held responsible for the consequence(s) of the Bank's receipt of the notification or the documents containing any other information sent by a third party from the electronic mail supplied to the Bank by the Client and for the consequence(s) of the Bank's taking/refraining from taking subsequent measures.
- 24.1.5 Any notification/confirmation/instruction/request/application sent to the Bank via electronic mail (hereinafter referred to as the "Remote Channels"), supplied to the Bank by the Client, confirmation/signing of a deal (including, a credit facility-related deal) and/or the transfer of a signed deal via Remote Channels shall have the same legal force as a (written) printed document signed by the Client.
- 24.1.6 The Bank shall decide, at its own discretion, regarding the fulfilment of an instruction/request received from the Client;
- 24.1.7 The Client agrees that any of his/her requests (instructions) sent via Remote Channels for receiving banking information, registering for a service, editing his/her registered data (including, contact details) or performing a transaction, as well as any deal signed via Remote Channels and any type of communication/action carried out for the purposes of signing a deal, will be saved to the Bank's electronic database and in case of a dispute, will have evidential value (will be used as evidence). As agreed between the Parties, such logs/information are deemed the Bank's property.
- 24.1.8 Via Remote Channels a client can perform different banking transactions and/or actions (including, to receive(confirm) a credit facility, sign banking (including credit facility-related) deal(s)) in line with the rules, requirements and terms set by the Bank as of the time hereunder and the time of the transaction/action.

24.1.9 For receiving (confirming) the banking (including the credit) facility/signing the banking (including the credit facility-related) deal(s), the Bank is authorized to set a number of requirements/rules at its own discretion, including for the purpose of client identification, and in the case of non-fulfillment of the latter, the client will not be able to receive (confirm) the banking (including, the credit) facility/sign the banking (including, the credit facility-related) deal(s).

25. Notification of Client for Fulfillment of Payment Services

- 25.1 This article regulates issues for supply of information related to fulfillment of payment services and payment operations for the client. In the event of difference between this article and other provisions of this Agreement regarding the client notification on payment services, preference shall be given to provisions of this Article.
- 25.2 A part of conditions of information/agreement on payment services that have not been indicated in this Agreement, has been placed on the bank's Internet website (www.tbcbank.ge) (hereinafter referred to as the Website) and represents an inseparable part of this Agreement.
- 25.3 By concluding this agreement, the Parties have agreed and regulated the following issues that are related to notification of the client about payment services (detailed description of the issues are given on the bank website):
- 25.3.1 The bank's details: Name, legal and physical address of the head office, addresses of branches, electronic mail address, the website address, the bank license number, information on the supervisory board (name, the website address), the supervisory body responsibility issue;
- 25.3.2 Information on payment services:
- 25.3.2.1 Description of Main specifications of due payment services;
- 25.3.2.2 Details that are required for valuable fulfillment of payment order that shall be supplied by the Client to the Bank;
- 25.3.2.3 Forms and procedures for issuing by or requesting from the Payer's consent that is required for fulfillment of payment operation;
- 25.3.2.4 The period for reception of the Bank-determined payment order and the period after which the Bank suspends accepting payment orders, as well as the time, when received payment order is considered to have been accepted on the next workday;
- 25.3.2.5 Maximum time for fulfilling payment services on the territory of Georgia;
- 25.3.2.6 Limit of expenses determined for the payment instrument;
- 25.3.2.7 Information on service commission fee and exchange rate;
- 25.3.2.8 All sorts of commission fees that the Client shall pay to the Bank and their calculation principles, excluding fixed commission fees;
- 25.3.2.9 Orientation exchange rate and the currency exchange commission fee (if any), if the payment service fulfillment is related to the money conversion;
- 25.3.3 Safety requirements to technical equipment of communication devices agreed by the Parties;
- 25.3.4 Information on safety measures and unauthorized or invaluably performed operation;
- 25.3.4.1 In the process of applying the payment instrument by the Client, description of safety conditions and importance of protection of these conditions, including available results of non-fulfillment of these conditions; As well as mechanisms for information supply to the Provider in the event the client loses the instrument, theft, illegal appropriation by anybody or unauthorized use.
- 25.3.4.2 Circumstances because of which the bank is authorized to block/suspend payment instrument;
- 25.3.4.3 In the event of unauthorized payment operation, the volume of the Payer's money responsibility;
- 25.3.4.4 The form and deadlines for sending notification by the Client to the Bank (or the bank-determined other body) about unauthorized or invaluably fulfilled operation, as well as the Bank's responsibility for unauthorized payment operation;
- 25.3.4.5 The bank's responsibility for non-fulfillment of payment operation, invaluable or/and delayed fulfillment.
- 25.3.4.6 In the event of unauthorized or invaluably performed operation, conditions for money return by the Bank to the Consumer.

- 25.4 Responsibilities of the Parties for the payment instrument and responsibility outcomes as a result of non-fulfillment of these obligations deliberately or recklessly has been placed on the bank's website.
- 25.5 The Bank shall supply information free of charge to the Client about payment service(service)s performed on the ground of this Agreement, in single time.
- 25.6 The information about conditions of payment services determined by this Agreement shall be supplied to the Client before the Agreement signature in a paper version or/and in the form of the website placement.
- 25.7 The client is able to check the history of foreign currency exchange rates within 180 days after payment operation implementation.
- 25.8 Information on specific payment operation has been placed on the bank website.
- 25.9 Relations connected to payment services shall be carried out in Georgian language if the Parties have not reached agreement on implementing relations in other language.
- 25.10 Within the validity period of this Agreement, the Client is authorized to obtain information on conditions of this Agreement through the agreement text placed on the Bank's website.
- 25.11 Within the validity period of this Agreement the client is authorized to receive information about payment services, based on regulations of this Agreement.
- 25.12 The Bank is authorized to make changes (additions) to the part of Payment Services regulated by this Agreement, by placing appropriate information on the Bank's website www.tbcbank.ge or/and in buildings of the bank's branches and service centers 1 (one) month earlier before making similar changes (additions).
- 25.13 The obligation for disseminating the information 1 month earlier, as determined by paragraph 25.12, is not applicable to the situations, when the payment service commission fee amount is corrected to the benefit of the client, as well as to the new payment service that does not replace and/or does not change the payment service (services) determined by this Agreement. The bank is authorized to bring the change under this article into force upon its placement on the website.
- 25.14 Any changes carried out into the Agreement conditions, in cases determined by paragraph 25.12, shall be considered to have been agreed with the client, if the client has not notified the Bank about refusal of these changes, before the changes come into force.
- 25.15 In cases described by paragraph 25.12 of this Agreement, the client is authorized to reject receiving payment services in any time before one month has passed from placement of information on the bank's website or/and buildings of bank branches and service centers, by means of sending written notification to the Bank. In the event of applying (implementing) the rights granted by this paragraph, the Client shall pay the payment service commission fee, interest rate, charged fine and other payments determined by this Agreement to the Bank within 5 (five) calendar days from transmitting a written notification about termination of the Agreement-determined payment services to the Bank.
- 25.16 In the event the Client has not applied the rights described in paragraph 25.15 of this Agreement, any changes (additions) proposed by the Bank shall be considered to have been accepted/agreed by the Client, while the Agreement shall be considered to have been revised, in compliance with the conditions proposed (upon expiry of one-month period determined by paragraph 25.12).
- 25.17 The payment service supply may be terminated under regulations determined by this Agreement, upon the Client's request.
- 25.18 The Bank is authorized to terminate the payment services supply (determined by this article) in any time, by notifying the Client 1(one) calendar month earlier before the termination.
- 25.19 In the event of payment service termination, the regular commission fee for payment services shall be paid only proportionally to the period of performed payment services. If the Client has paid the payment service commission fee in advance, then the bank shall refund excessively paid amount to the Client

26. Priority Pass Service

- 26.1 Description of services
- 26.1.1 Priority Pass is a program of the VIP waiting halls (the so-called "lounges") which serves the members (customers) included in the program through partner companies (operators of the VIP lounges); the PP card is the Priority

Pass card issued by the bank to the client in agreement with the PPL that confirms a person's participation and which, once provided, allows the customer to enter the relaxation zone in compliance with respective procedures and rules. For the purposes of this article, the program means the program organized and introduced by the PPL (PRIORITY PASS LIMITED address: England, SW6 5NJ, London, Fullham Road 520) which allows its participants to enter the relaxation zones and use respective services in compliance with appropriate procedures and rules.

- 26.2 The customer declares that:
- 26.2.1 It is known and obvious to him/her that the bank does not assume the obligation to ensure access of the customer (the person accompanying the customer) to the relaxation zone, territory of airport (any international airport performing air transfers and shipment, a place, room and/or any other space arranged, and/or organized and separately allocated by the operator(s) that, usually, is intended for the reception of program participants), also to ensure obtaining of additional services by the customer (the person accompanying the customer) in the relaxation zone. The only obligation of the bank is to ensure, within the time frames determined by this contract and/or within the term of validity of the Visa Infinite card/Visa Platinum card and/or that service (based on which, the PP card has been issued to the customer) inclusion/joining of the customer in the program by transferring to him/her the PP card.
- 26.2.2 The client has reviewed the terms of the program, including the information available on the website (www.prioritypass.com- official web-site of the program which contains information on the terms of the program, including the fee, use of the PP card and relaxation zones);
- 26.2.3 It is known and obvious to the customer that the bank does not have and will not incur any obligation with respect to non-fulfillment/undue fulfillment of the obligations undertaken by the PPL and/or an operator before the customer. Terms of participation in the program are given on the website.
- 26.3 Within the period indicated by the bank following the receipt of respective request or in case of absence such period, within 5 (five) banking days, customer shall be obligated to submit to the bank the information and document requested, including on the customer's financial and economic status, as well as information on the entry of the customer (the person accompanying the customer) into the relaxation zone.
- 26.4 The cost of service shall be determined by the PPL. Information on the cost of service may be retrieved from the website.
- 26.5 If the customer holding the Visa Platinum card wishes to obtain the PP card, the bank may change the service fee of his/her account. In addition, the service fee shall be paid to the bank within the established period.
- 26.6 According to the contract with the PPL, also in compliance with the terms of the program, the bank, based on the report submitted by the PPL to the bank, shall pay to the PPL a service fee that shall be reimbursed by the customer in the manner prescribed by this article.
- 26.7 The customer assumes the obligation to fully reimburse to the bank the service fee paid by the bank to the PPL. For this purpose, the customer agrees and with these terms, assigns the bank to cut off from any of his/her accounts at the bank the amount required for the reimbursement of respective sum, without his/her any additional approval.
- 26.8 The customer may request from the bank information on the amount of the service fee paid.
- 26.9 If the the bank has paid to the PPL a service fee and there is no sufficient amount on the account(s) for the reimbursement of respective service fee, the customer shall assume the obligation to make respective payment for the benefit of the bank within 5 (five) days after respective request of the bank.
- 26.10 Unless otherwise determined by the bank and/or the PPL, the PP card shall be issued for a period of 2 years.
- 26.11 If, due to the expiration or on any other grounds, the Visa Infinite card/ Visa Platinum card is cancelled or no longer exist the grounds on which the PP card is issued to the customer, the bank will have the right to cancel the PP card without warning the customer or without the approval of the customer. In addition, despite the expiration or cancellation of the PP card, the customer shall be obliged to fulfill the obligations provided for by paragraphs 26.4-26.7 of this article. Besides, if the bank is incurred any expense for any service envisioned in this article, becomes obliged to pay any amount (including penalty) or suffers any kind of damage (including

intangible), the Customer is obliged to pay the corresponding amount of money to the bank and compensate the damage.

27. Service “Ti-BOT”

27.1 Description of the Service

- 27.1.1 Banking service – “Ti-BOT” (hereinafter referred to as “the Service”) shall mean performance of banking operations/transactions by a client in Georgian language, on the basis of the criteria and in accordance with the terms and conditions determined by the Bank, through the Messenger program, in accordance with the client’s instruction sent to the Bank.
- 27.1.2 The Bank shall have the right to unilaterally impose limitations/restrictions on the banking operations performed through the Service with the purpose of risk reduction.
- 27.2 The parties hereby agree that electronic request on performance of banking operation/transaction (as recorded in a chat field of the Messenger) shall have equal legal force as the signed material document. The client shall have the right to request from the Bank issuance of the hard copy document evidencing client’s electronic transactions, which shall have equal legal force as the banking operation/transaction performed in electronic form.
- 27.3 In order to provide services effectively, the instruction on performance of banking operation shall cause automatic display of the client’s information in the protected channel (web view), and the personal data of the client shall be processed by the Bank for this purpose.
- 27.4 Identification of the Client
 - 27.4.1 In order to use the Service, the client shall perform registration/authorization by entering the personal identification number, on the basis of which the client receives a text message to the mobile phone number recorded in the Bank, which includes a temporary password for confirmation of the operation by the client.
 - 27.4.2 After the very first use of the password described in subparagraph 27.4.1 hereof, the client shall be obliged to change the temporary password. The password may be renewed/restored through SMS service.
 - 27.4.3 The client shall be obliged to protect confidentiality of his/her password and prevent its transfer to third parties.
 - 27.4.4 The client shall be obliged to ensure safety and confidentiality of the communication in Messenger chat. In case of breach of this requirement, the Bank shall not be responsible for any loss as a result of such breach.
 - 27.4.5 In case of disclosure of temporary password the client shall be obliged to immediately inform the Bank in writing, through internet banking service or verbally (through call-center, or notification sent from the mobile phone recorded in the Bank).
 - 27.4.6 In the event the password becomes known to a third party due to client’s fault, the Bank shall be released from any liability resulting from such disclosure.
- 27.5 Warranties, Representations and Consents of the Client
 - 27.5.1 The client declares that he/she will register as the user of the Service only after thorough review of the terms and conditions of the Service, and client’s subscription to the Service as a result of sending the personal identification number and following the password generation procedure prescribed in paragraph 27.4.1 (through the software) shall be deemed as his/her consent to the terms and conditions of the Service.
 - 27.5.2 With this Agreement, the client expresses consent that any of his/her request (instruction) to receive information on banking, registration / subscription to the Service, or performed transactions will be recorded in the electronic database of the Bank, and in case of dispute such records shall have evidentiary force. Parties hereby agree that such records shall become the property of the Bank and shall be stored by the Bank for the statutory term as determined by the legislation of Georgia.

- 27.6 The Bank warrants the safety and reliability of the banking operations performed by the client. Detailed information and terms and conditions of Ti-BOT are available at: www.tbcbank.ge.

28. Taking pre-approved credit product through website

- 28.1. Based on this Agreement, Client/Borrower may obtain information on Credit (Offer) Product (if any), unilaterally approved by the Bank on Client's name, without Client's application (request) through the special webpage www.tbccredit.ge (hereinafter the "webpage"), and optionally accept (confirm) the after the procedures established by the bank are fully passed.
- 28.2. To get credit product, Client shall specify his personal number on the website and log in through the mobile phone number according to the procedures established by the Bank.
- 28.3. Prior to receiving a credit product unilaterally offered by the Bank, the Bank may in its sole discretion, set additional mechanisms (requirements) for identification of the Client. In case of a failure to meet the requirements, the client will not be able to receive (confirm) the offered credit product.
- 28.4. The Parties agree that the Credit Product Agreement confirmed through any remote channel/means of electronic communication have legal effect identical to paper documents signed by Client/borrower. Consequently, confirmation of the electronic form of the Agreement cannot be a prerequisite for the dispute between the parties.
- 28.5. Detailed information on credit products pre-approved by the Bank to be obtained (confirmed) through webpage is available on www.tbcbank.ge.

29. Cash Accumulation Service "My Moneybox"

- 29.1 The accumulation service "My Moneybox" is a bank service enabling the client to save money by depositing according to a pre-defined accumulation scheme (later referred to as "accumulation scheme").
- 29.2 For the activation of the accumulation service "My Moneybox" a customer visits the Bank and/or fills out the application form in any other way acceptable for the Bank (based on the application filed through internet-banking and/or any other electronic communication channels).
- 29.3 The accumulation service "My Moneybox" can be activated only in the Visa Card and the Master Card (debit plastic) accounts.
- 29.4 The activation date, term, accumulation scheme and other details of the accumulation service "My Moneybox" shall be specified in the application.
- 29.5 In the application a customer selects a deposit(s), in which he/she wants to have the accumulation service "My Moneybox" activated. Through the application customer also selects if s/he wants the accumulation service "My Moneybox" to be activated on all new accounts opened by the customer in the future. In case customer is already using any accumulation schemes, those will be automatically activated in each newly opened account. Through the application the client is authorized to change/correct/cancel the accumulation service "My Moneybox" in any time.
- 29.6 There are two types of accumulation schemes: i. one with a fixed unit: a cash accumulation method when after the execution of each transaction the amount of the fixed unit indicated in the application is automatically transferred to the selected deposit account in the currency of the transaction and ii. accumulation scheme of rounding – the cash accumulation method, when after the execution of each transaction the amount of the latter is rounded to the nearest whole multiple in the currency of the transaction, while the difference between the transaction amount and the rounded amount is transferred to the deposit account(s) selected by the customer.

- 29.7 The customer is authorized to activate several accumulation schemes in a single account and/or several accounts. Furthermore, upon the activation of several accumulation schemes, if the balance on the account does not suffice for the execution of all of them, the amount to be accumulated on the deposit account is transferred according to the accumulation scheme with a fixed unit.
- 29.8 The amount to be accumulated after the execution of the transaction shall be fully transferred to the deposit account(s) marked by the customer. If after the execution of the transaction the balance on the account is less than the amount to be accumulated, the latter shall not be partly transferred and/or the transaction shall not be saved (the amount shall not be transferred later).
- 29.9 If the application indicates more than one selected deposit – the amount to be accumulated (the amount to be transferred to the selected deposit account within the accumulation scheme; in particular: the amount of the fixed unit indicated in the application in the transaction currency and/or the difference between the transaction amount and the amount rounded to the nearest whole multiple) will be proportionally distributed among the deposit account(s) selected in the application, and if any of the deposit accounts selected in the application is closed, the amount to be accumulated will be proportionally distributed among the remaining (active) selected deposit account(s). Furthermore, if the selected deposit account currency differs from the transaction currency, the Bank shall be authorized to make a conversion at the commercial rate applicable at the Bank upon the conversion and transfer the converted amount to the selected deposit account. If the customer does not have a sufficient balance on the account in the currency of the transaction, the Bank shall be authorized not to transfer the amount to be accumulated to the selected deposit account.
- 29.10 If the application does not specify the term of the accumulation service “My Moneybox”, the Bank will cancel the accumulation service upon the closing of the accounts in which this service has been activated and/or the selected deposit accounts, in which the accumulation service “My Moneybox” has been activated.
- 29.11 The amount to be accumulated will be transferred to the selected deposit account on the working day following the day of the completion of the transaction and its inclusion in the bank statement.
- 29.12 The Client is authorized to close the My Cashbox service by means of an SMS confirmation code, which shall have the same legal force as a hard-copy document signed by the Client
- 29.13 For the purposes of this provision, the term “Deposit” implies the bank account to which the cash resources are available with or without term limitations (including the child deposit), to which, in line with the rules applicable at the Bank, the amount can be added, while the term “Transaction” - refers to the debit transaction carried out between the seller/service facility and the card holder for buying goods or services by a card, as a means of payment. The term “transaction” does not cover conversion, transfer between customers’ accounts and cash withdrawal from the Bank’s cash-desk except for cash withdrawal from a branch via a POS terminal.

30. Remote Banking Service (Digital Wallet)

30.1 Digital Wallet Service implies:

- 30.1.1 the following services with the help of Apple Pay/ Google Pay /Garmin Pay without client’s appearance in the Bank, using program module/application (hereinafter ”the software”), downloaded (installed) in his/her mobile phone and/or Garmin watch (hereinafter “Smartwatch”):
- 30.1.1.1 Performance of various banking operations/cash withdrawal in/from ATM/POS Terminal/fast payment terminals (with the contactless transaction support) within the limits set by the Bank (without using plastic card);
- 30.1.1.2 Receipt of information (identified by the Bank) on banking operations, performed through the software.

- 30.1.2 The procedure of activation of Digital Wallet in the mobile phone and/or Smartwatch), necessary requirements for using the software and the rules of using the software are described in details in the information materials, placed on the Bank's web-page www.tbcbank.ge.
- 30.1.3 The terms of this Agreement apply to Digital Wallet service.
- 30.2 Identification of clients
- 30.2.1 Authorization for banking service (software) is performed using the pass-code, specified in the information material, placed on the web-page, mentioned in sub-paragraph 30.1.2 of this Agreement or the fingerprint or the pin code.
- 30.2.2 Use of pass-code/ fingerprint/pin code is mandatory for authorization in the software as well as in number of cases, for confirmations of banking operations performed through the software.
- 30.2.3 Client is obliged to protect the confidentiality of the pass-code/pin code, created by him/her and prevent it from being in disposal of the third person.
- 30.2.4 Handing over his/her mobile phone/Smartwatch to other person, the client is obliged to delete the software, recorded in the memory of the mobile phone/Smartwatch or deactivate his/her account(s) through the same software.
- 30.2.5 In the case of disclosure of the pass-code/pin code or loss of the mobile phone/Smartwatch the client is obliged to inform the Bank immediately about it in call service center by calling: +995 32 227 27 27 or by visit to the Bank's branch-office.
- 30.2.6 If, by reason of the client, the pass-code/pin code or the mobile phone/Smartwatch became available for the third person, the Bank will be free for any responsibility for the consequences.
- 30.2.7 The Bank is obliged to ensure suspension of the Digital Wallet service on the basis of the client's oral (by phone) or written notification on disclosure of the pass-code/ pin code or loss of the mobile phone/ Smartwatch till the moment of receipt of new order from the client. In the case of receipt of oral order, client's identification will be performed in accordance with the procedures, requirements and terms determined by the Bank.

31. 31. P2P – Internet/Mobile Bank Payments

31.1 Service Description

31.1.1 P2P – Internet/Mobile Bank Payments are banking transactions (incoming/outgoing money transactions) in the national currency that can be conducted after the Client adds their debit/credit card(s) issued by Financial Institution(s) operating on the Georgian territory (hereinafter the FI(s)) to their (the Client's) mobile bank. The transactions can be carried out from the Client's account(s)/card(s) to FI card(s) and/or from FI card(s) to the Client's account(s)/card(s) and/or between the FI card(s), at any time of day, according to the procedure(s)/limit(s) set by the Bank.

31.1.2 The service is available to Clients who are internet/mobile bank users and hold credit/debit card(s) issued by FI(s).

31.1.3 The terms of service/procedures (including a detailed guide for adding FI card(s) to one's internet/mobile bank, service tariffs/rates, etc.) are published on the Bank's website <https://www.products.tbconline.ge/24-7-transfers> and are an integral part of this Agreement.

31.2 Representations and Warranties of the Client

31.2.1 The Client represents and warrants that:

31.2.1.1 The Client shall be fully responsible for the correctness/accuracy of any information provided while conducting bank operation(s) within the scope of the services hereunder (including card data accuracy);

31.2.1.2 The Client may not add third party cards (cards used/held by a third party) to their (the Client's) internet/mobile bank. The Bank shall not be held responsible for the Client's activities carried out in violation of the clause/restriction set out herein and the respective consequences (including any damage/loss that may be caused to the Client and/or the third party).

32. MASTERCARD AIRPORT EXPERIENCE PROGRAM

32.1. MASTERCARD AIRPORT EXPERIENCE is an international program (hereinafter the "Program" or the "Service") that grants the clients (physical persons) with the TBC Concept holding TBC Concept Card MC WORLD ELITE PREMIUM MAIN debit and credit card (hereinafter referred to as "Card") the right to enter the special lounge key halls/entertainment area ("lounges") in local and international airports.

The program is organized by the Lounge Key Ltd (hereinafter the "LKL") and is implemented by the Mastercard. The TBC Concept Client implies the Bank's customer with which the TBC Concept Service Contract is signed.

32.2. For the service inactivation in the card and use the program, the cardholder fixes the relevant application in the bank branch and/or through remote channels. The customer understands that the bank is authorized to satisfy the customer's request and/or refuse to use the service at its own discretion.

32.3. Client acknowledges that after joining the program, he/she shall be entitled to enter the lounge key halls only; in addition, the entry fee and the value of various services or the product(s) purchased in the Lounge key halls shall be covered by the cardholder at his/her own expense.

32.4. In order to enter the Lounge key, the client shall present the card and declares that he/she uses the program organized by the LKL. In addition, the cardholder recognizes that the ID card, ticket or other identification document may be required for his/her identification.

32.5. The Bank may set a certain fee for the use of the program independently from the TBC Concept services fee, which will be displayed on the Bank's website, in the present Agreement or in the special application that the customer fills out for the program. The customer acknowledges that in case of joining the program the tariffs (if any) displayed on the Bank's website or set forth in this Agreement or/and the application shall be automatically applied to him/her. The service fee will be paid in compliance with the conditions provided for in the information on the bank's website, the client's application and/or this Agreement. The customer acknowledges that the program application fee and the applicable tariffs may be changed by the Bank at any time, unilaterally.

32.6. The customer acknowledges that the relevant communication with respect to the program application (including any query, claim, request) shall be performed only to the LKL through the following e-mail address: operations@loungekey.com. The cardholder is prohibited to establish direct communication with the representatives of the Lounge key hall/recreation area.

32.7. The customer states that he/she has got familiarized with the program's rules and conditions that are presented on the website www.airport.mastercard.com and the mobile app Lounge key. The customer acknowledges that the terms and conditions set out on these websites and the mobile application may be unilaterally changed by the LKL or MasterCard, accordingly, he/she shall periodically reads the information on the websites. If the customer cannot meet the requirements of the program, he/she shall be obliged to immediately notify the Bank, as well as the LKL and the MasterCard at the e-mail address indicated in the paragraph 32.6 of this Agreement and/or on the www.airport.mastercard.com or to make such notification through other contact means indicated in the mobile application Lounge key.

32.8. The customer is aware that:

32.8.1. Payment for the fee of entering the Lounge key halls/entertainment area is his/her obligation as well as the payment for the various services offered in the same area.

32.8.2. The full information about the program, including the list of participants Lounge key Lounge key areas, location, service terms and other details are presented on the website www.airport.mastercard.com and the mobile app Lounge key. The customer has the opportunity to receive the information about the program at the Customer's Telephone Service Center, the contact details of which are available on the website www.airport.mastercard.com.

32.8.3. The bank does not and shall not have any obligation towards the customer, other than the inactivation of the service specified in the present paragraph if he/she joins the program. The customer is also aware that except for the cases defined by the legislation, the Bank is not obliged to interfere with any relationship between the customer and the LKL, MasterCard and/or Lounge Key representative. Consequently, the Bank is not responsible for non-compliance / improper compliance with the obligations undertaken by these persons to the customer.

32.9. The client is obliged to submit any requested information and documents in connection with the use of the program specified by this paragraph within the timeframe specified by the bank from the day of the relevant request or, in the absence of such a timeframe – within 5 (five) bank days, including the information on entering the Lounge key recreation area by a customer (his/her accompanying individuals), the claims against the LKL or MasterCard and the consequences thereof.

32.10. The program is valid for the term of the card from the signature of the relevant application by the customer. In addition, the bank will activate the service on the card no later than 7 (seven) working days after signing the application.

32.11. The program may be discontinued at any time by the Bank, unilaterally, which will be notified to the customer within a reasonable period of time. The Agreement may be terminated unilaterally by the Bank, including in the case if the LKL and/or MasterCard terminates the program and/or the Bank cancels the relevant contract with the MasterCard.

32.12. The customer authorizes the bank to process the customer's personal and confidential information to the extent necessary for providing the services envisaged by this paragraph, including the right to deliver to the LKL and MasterCard without any additional consent of the customer the customer's personal and confidential information unlimited for further processing purposes, to any extent (as per each specific case) for the service envisaged by the same paragraph. In addition, the LKL and the MasterCard undertakes to comply with the requirements set forth in the contracts (if any) with the Bank and the MasterCard and the MasterCard and the LKL while processing personal / confidential information.

33. Right to Withdraw from Contract/Agreement (Revoke Acceptance of a Product/Service)

33.1. This Article defines the rules/terms and conditions for the customer's right to withdrawal (hereinafter the "Right to Withdraw from Contract/Agreement" or "the Right to Withdraw") in relation to banking product(s) and/or service(s), the terms and conditions of which were agreed between the Bank and the Client / the Agreement was executed via remote communication channel(s) (hereinafter the "Remote Banking Product/Service").

33.2. The Client may exercise the Right to Withdraw from Contract/Agreement without providing a justification for withdrawal within 14 (fourteen) calendar days of receiving the Banking Product/Service. After the mentioned period has passed, the Client is no more entitled to revoke acceptance of remote banking product/service based on the Right to Withdraw.

33.3. To exercise the Right to Withdraw, the Client must apply to the Bank with a relevant application/ notification, which must necessarily indicate the Banking Product/Service, in regard to which the Client intends to exercise their Right to Withdraw. The Client can submit the application/notification in a physical form (in writing, in any TBC Bank branch/service center) as well as remotely (via the Bank's remote service channels: the Call Center (+99532 2 272727), internet bank, mobile bank).

33.4. If the Client exercises the Right to Withdraw from Contract/Agreement, the Bank is entitled to impose on the Client, and if so, the Client must pay, service cost(s) / any charges the Bank has actually taken for the provision of the Remote Banking Product/Service before the Client's exercise of the Right to Withdraw (except for the payments to a third-party recipient (an administrative body, notary public, etc.)), prorated for the period during which the Remote Banking Product/Service was provided.

33.5. The Client shall return to the Bank the funds/asset(s) transferred/ handed over to them for use under the Remote Banking Product/Service Agreement within 30 (thirty) calendar days of submitting their withdrawal application/notification.

33.6. The Bank shall fully refund all of the Client's payments charged for the Remote Banking Product/Service (except for the cost(s) envisaged in Paragraph 33.4) within 30 (thirty) calendar days of the Client's submission of the withdrawal application/notification. Furthermore, if the Client fulfils their liability mentioned in Paragraph 33.5 on the last day of the term indicated in the same Paragraph, thus creating the risk of default for the Bank with respect to the Bank's liability described herein (Paragraph 33.6), in view of the objective circumstances unrelated to the Bank, the latter will be entitled to satisfy its liability described herein after the expiration of the aforementioned period (within a reasonable period).

33.7. After the liabilities envisaged in Paragraphs 33.5 and 33.6 are completely and appropriately satisfied, the use of the Remote Banking Product/Service shall be deemed terminated.

33.8. The Bank is entitled to require from the Client, and if so, the Client shall provide within a reasonable period of time, any information/document related to the use of the Remote Banking Product/Service, in regard to which the Client intends to exercise/has exercised the Right to Withdraw.

33.9. The Right to Withdraw Clause stipulated in this Agreement does not apply to credit agreements on specific financial products (credits including overdrafts and credit cards with the total value under 1 000 000 or the equivalent in another currency).

33.10. The Right to Withdraw from Contract/Agreement does not apply to banking products/services related to:

- Currency exchange;
- Money market instruments;
- Outstanding bonds;
- Investment fund's rights offering
- Futures including equivalent instruments settled in cash;
- Forward Rate Agreements (FRAs);
- Interest rate, currency and equity swaps;
- Buying and selling options on any instrument mentioned herein, including equivalent instruments settled in cash, as well as currency and interest rate swaps;
- Documentary operations (LCs, documentary collections, BGs, acceptances, etc.);
- Escrow accounts;
- Factoring;
- Contracts fulfilled by both Parties based on the customer's clear and unequivocal claim before the date the customer exercises the Right to Withdraw;
- Deposit agreements.